

FOREWORD

As of June 30, 2006 Arkansas Public School Districts and Educational Cooperatives had outstanding loans and bonded indebtedness totaling \$2,450,645,825 -- an increase of \$163,563,940 over the previous year.

Non-bonded debt with an attached energy savings contract is excluded from total indebtedness (Ark. Code Ann. § 6-20-405 (a)(1)(D)) in calculating the debt ratio of the school districts. Of the 251 school districts in Arkansas for the 2005-2006 school year, 2 districts had a debt ratio of 0% (1 of these districts had no debt and 1 had only non-bonded debt with an energy savings contract); 70 districts had a debt ratio over 0% up to 5%; 88 districts had a debt ratio over 5% up to 10%; 55 districts had a debt ratio over 10% up to 15%; 28 districts had a debt ratio over 15% up to 20%; and 8 school districts had a debt ratio over 20%.

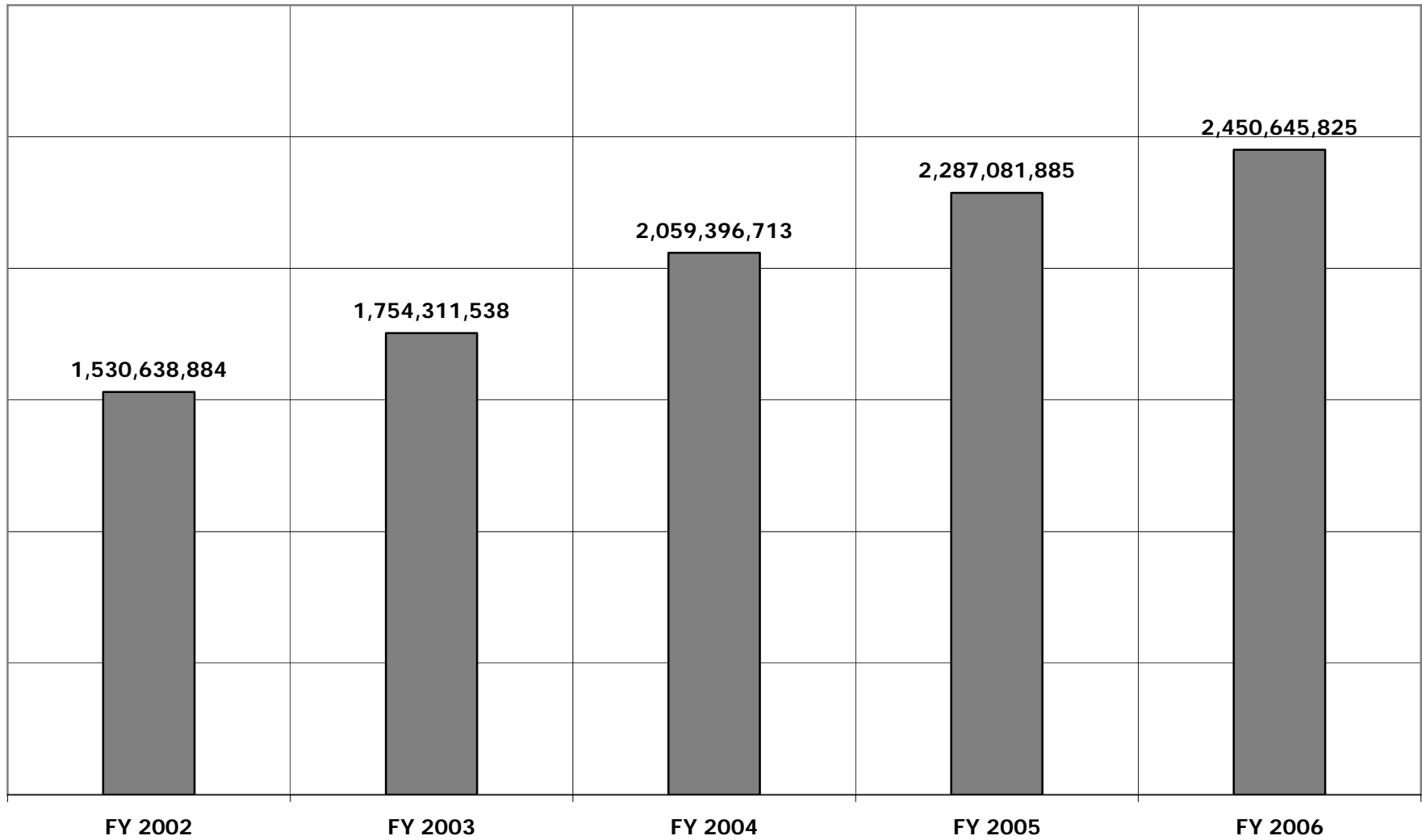
Postdated warrants, lease purchase agreements, and installment contracts must be registered with the Department of Education and "shall be a part of the total debt of the district" (Ark. Code Ann. § 6-20-402(b)(3)).

The weighted average total millage rate for all Arkansas school districts was 35.94 mills.

LOANS AND BONDS SECTION

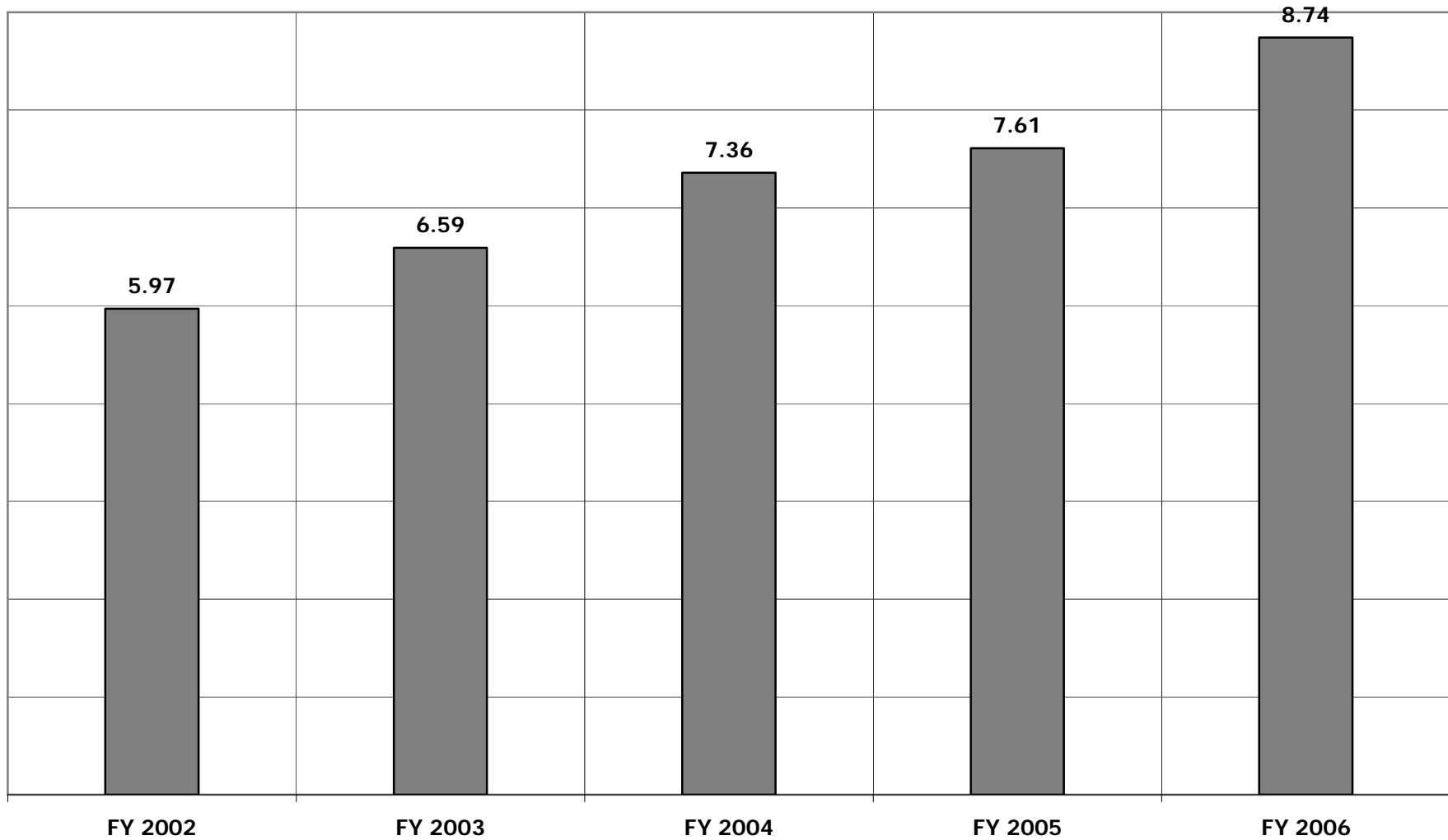
ARKANSAS DEPARTMENT OF EDUCATION

TOTAL PUBLIC SCHOOL DEBT
Fiscal Year Ending June 30, 2006



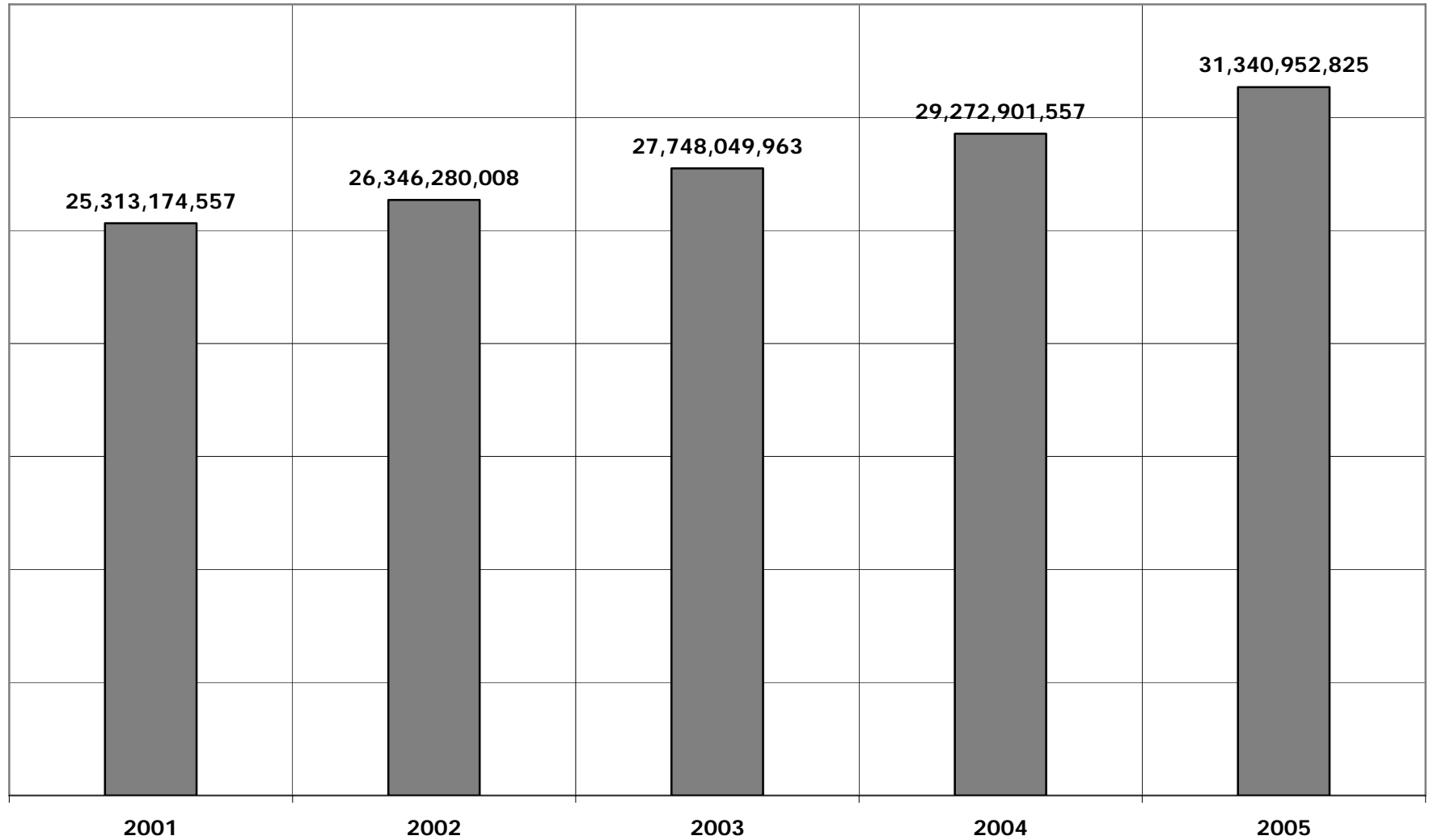
Total debt for Arkansas Public School Districts and Educational Cooperatives increased by \$163,563,940 (7.1516 %) from fiscal year 2005 to fiscal year 2006.

STATE AVERAGE DEBT RATIO
Fiscal Year Ending June 30, 2006
All debt as a percentage of total state assessed valuation



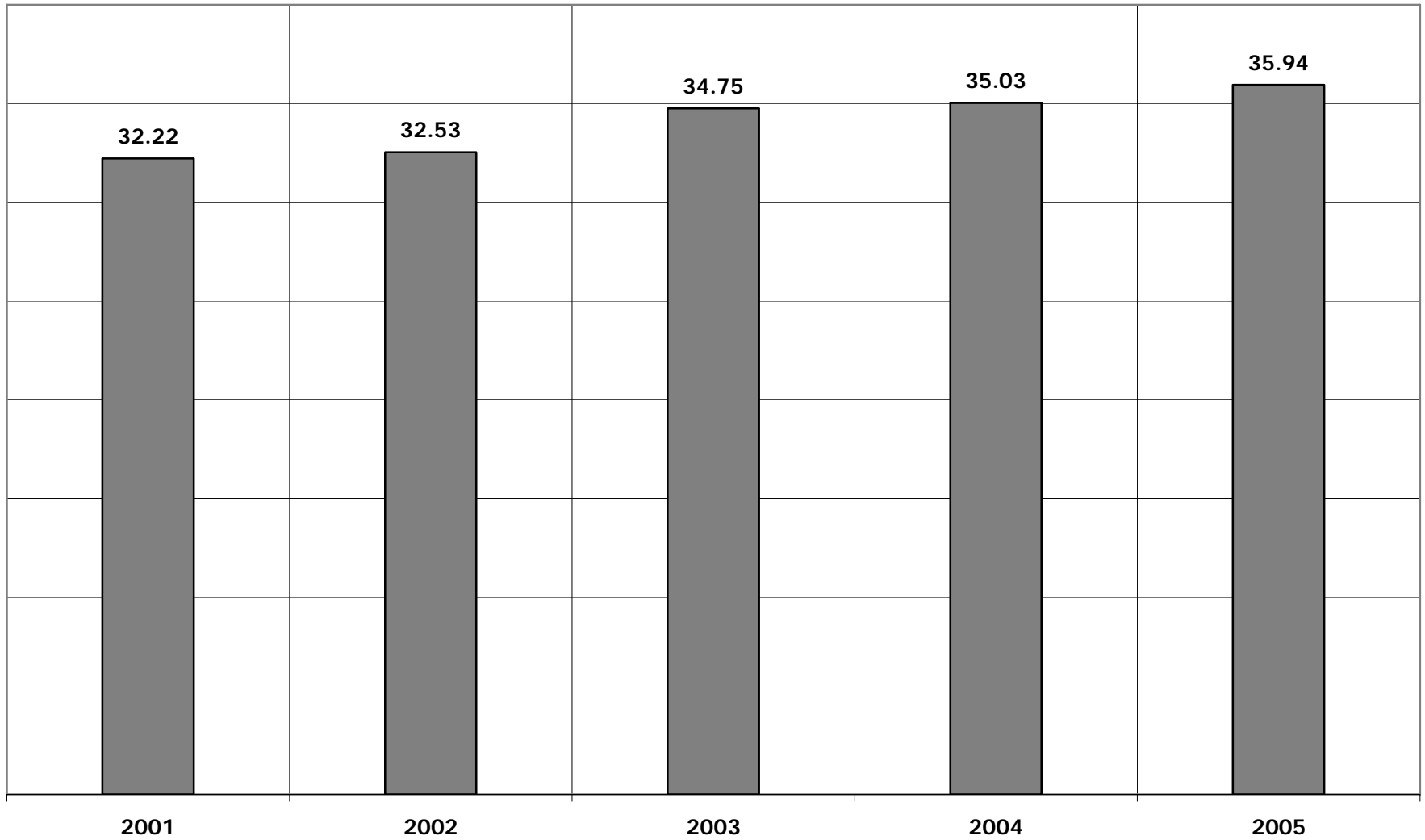
The Arkansas Public School Districts' ratio of total indebtedness, excluding total energy savings contract debt, to the 2005 total state assessed valuation increased from 7.61 % in fiscal year 2005 to 8.74 % in fiscal year 2006.

ASSESSMENTS
Statewide



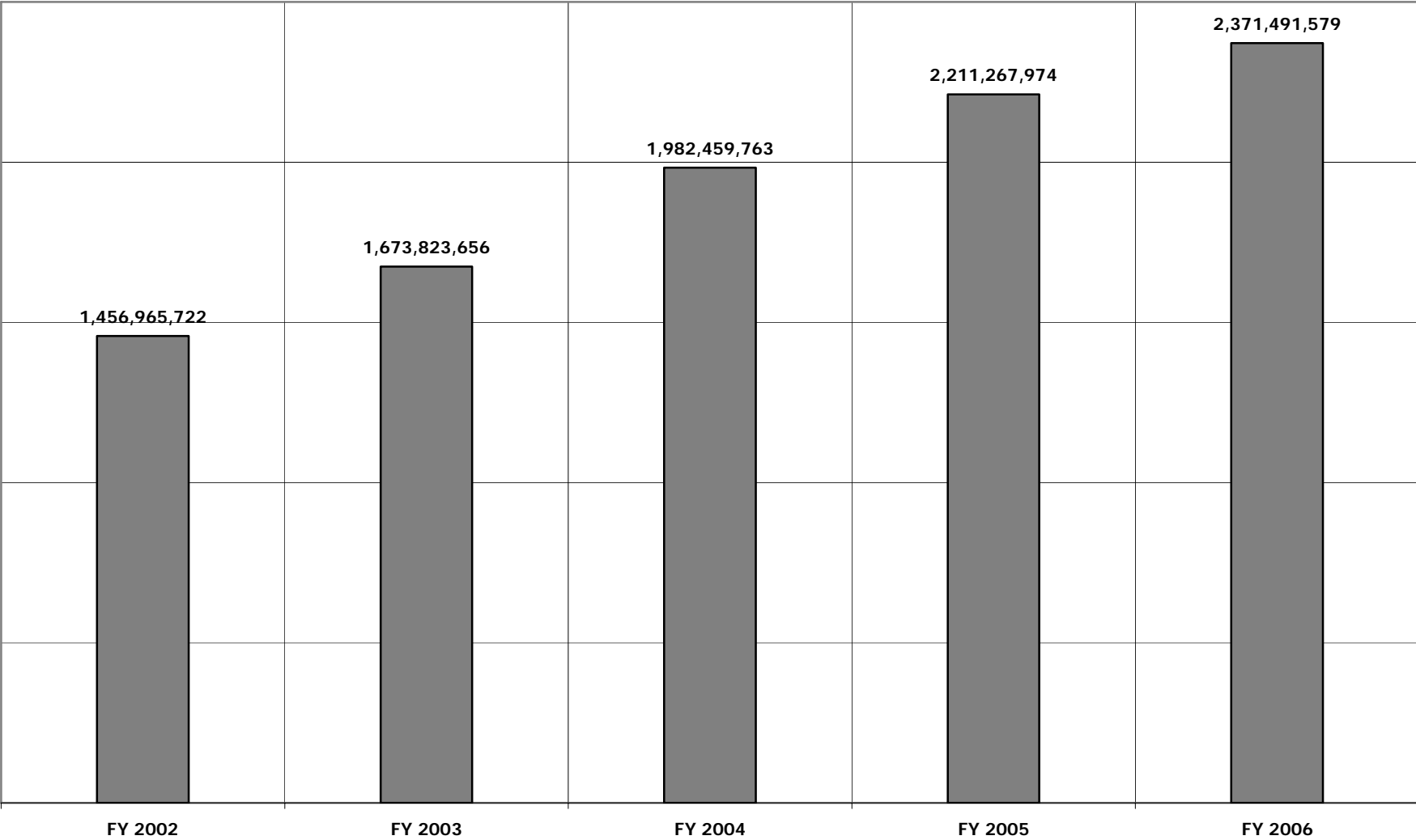
Total state assessed valuation increased by \$2,068,051,268 (7.06473%) from 2004 to 2005. Revenues from the assessed valuation are payable the following year.

VOTED MILLAGE RATES
State Average



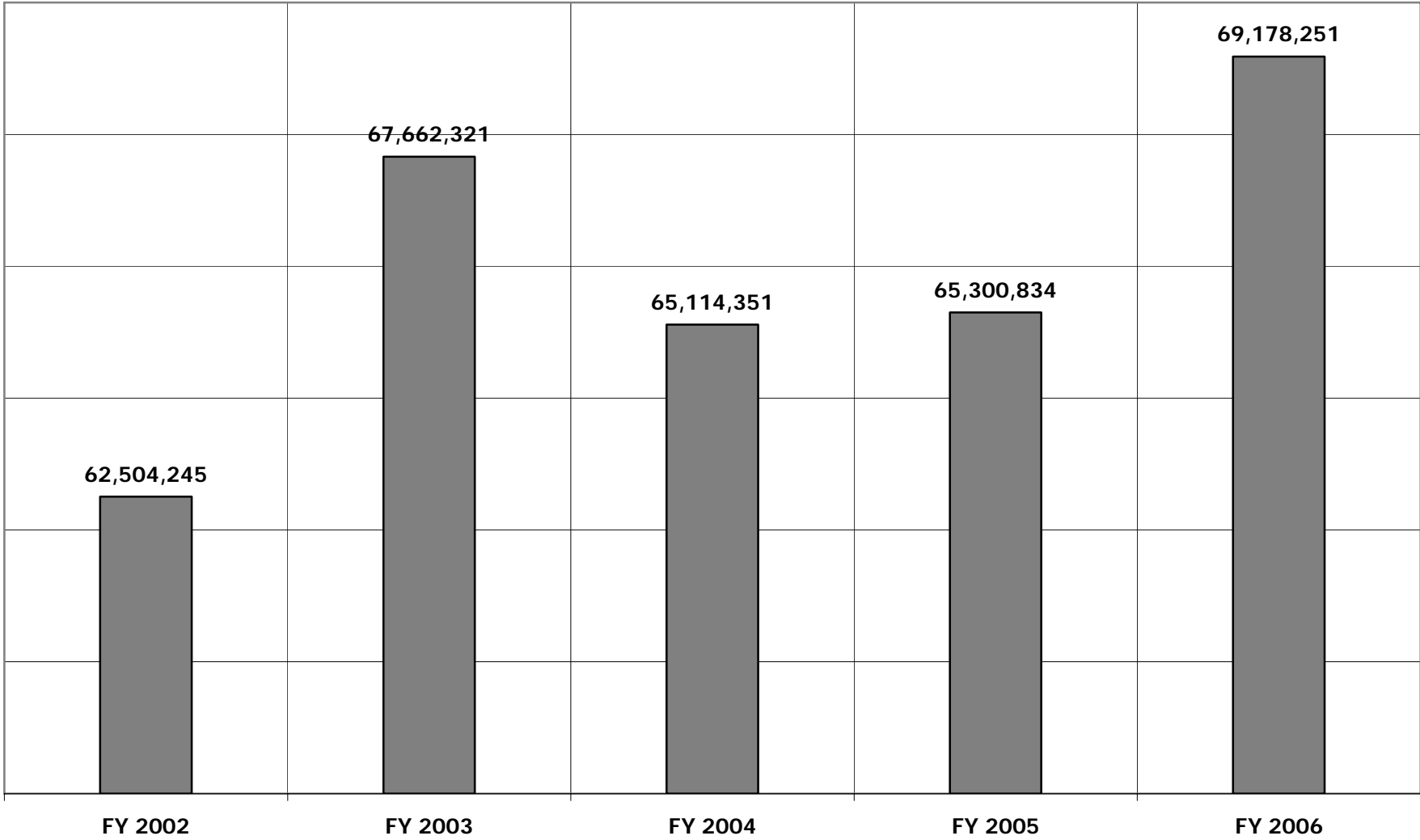
State average millage increased from 35.03 mills in 2004 to 35.94 mills in 2005, which was an increase of .91 mills (2.5977%).

BONDED DEBT
Statewide Fiscal Year Ending June 30, 2006



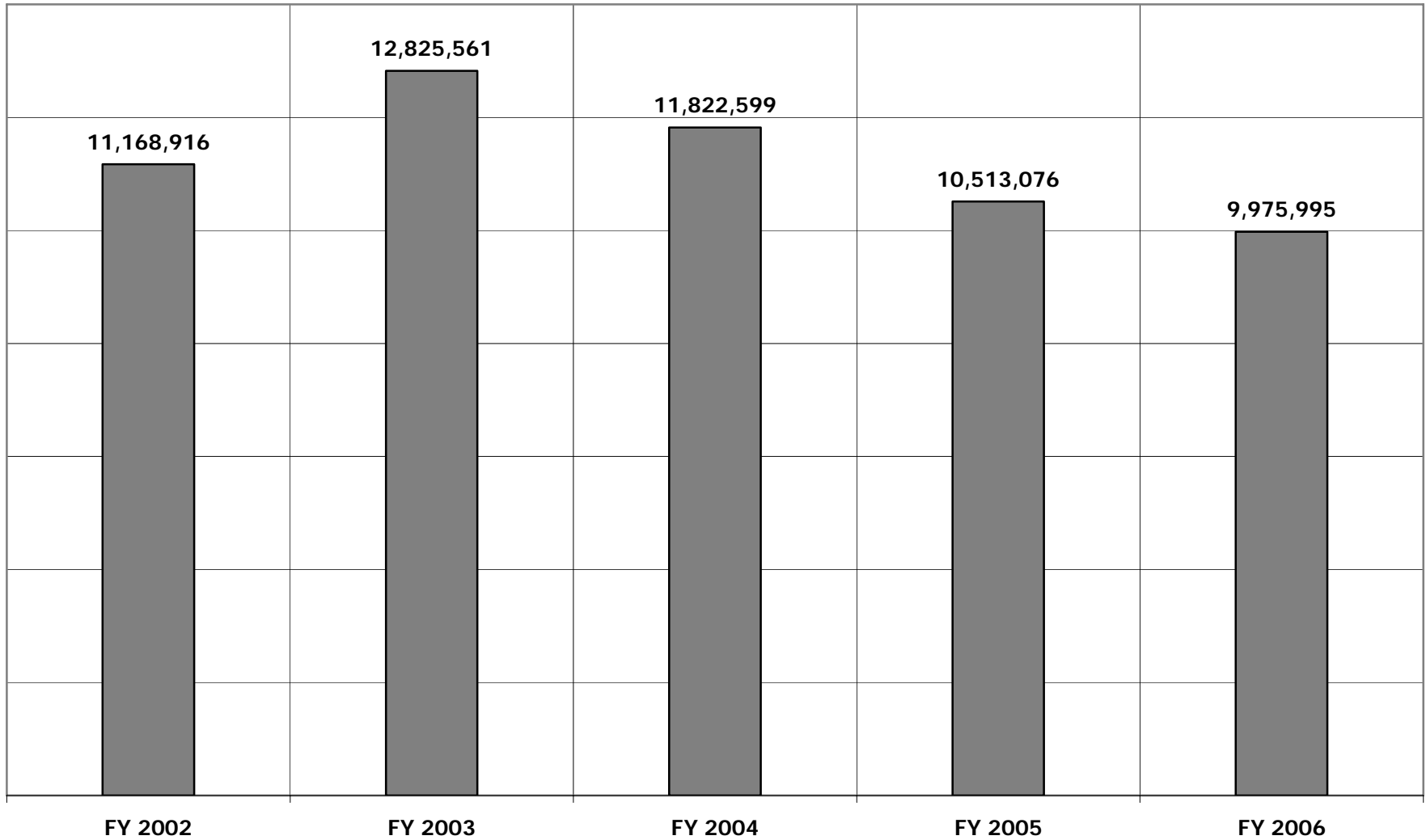
Total bonded debt for Arkansas Public School Districts increased by \$160,223,605 (7.2458%) from fiscal year 2005 to fiscal year 2006.

NON-BONDED DEBT
Statewide Fiscal Year Ending June 30, 2006



Total non-bonded debt for Arkansas Public School Districts and Educational Cooperatives increased by \$3,877,417 (5.9377%) from fiscal year 2005 to fiscal year 2006.

REVOLVING LOAN PROGRAM
Statewide Fiscal Year Ending June 30, 2006



Total revolving loan debt for Arkansas Public School Districts and Educational Cooperatives decreased by \$537,081 (5.1087%) from fiscal year 2005 to fiscal year 2006.

LEA	COUNTY	DISTRICT	2005	2005-2006				2005 MILLAGE RATES				NON-BONDED DEBT				ENERGY	
			ASSESSED VALUATION	K-12	ADM	M & O	DM & O	D S	REVOLVING LOAN PROGRAM	INSTALLMENT CONTRACT	LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	SAVINGS CONTRACT	DEBT RATIO	
0101	Arkansas	Dewitt	112,939,641	1,539	25.00	0.00	9.50	0	0	77,274	0	8,763,262	8,840,536	30,163	7.80		
0104	Arkansas	Stuttgart	149,573,920	1,939	25.00	0.00	6.90	0	0	0	165,668	12,885,000	13,050,668		8.73		
0201	Ashley	Crossett	204,713,527	2,278	25.00	1.27	9.70	40,000	1,484	338,463	0	13,155,000	13,534,947	66,969	6.58		
0203	Ashley	Hamburg	89,039,386	1,817	25.00	0.00	6.00	0	21,311	190,977	410,826	5,595,000	6,218,114	13,971	6.97		
0302	Baxter	Cotter	36,882,420	635	25.00	0.00	7.67	226,000	0	19,505	213,976	2,600,000	3,059,480		8.30		
0303	Baxter	Mountain Home	429,620,498	3,971	25.29	0.00	3.92	400,000	94,671	0	198,550	9,225,000	9,918,221	94,671	2.29		
0304	Baxter	Norfork	41,047,804	457	27.00	0.00	4.89	0	16,726	0	0	1,365,000	1,381,726		3.37		
0401	Benton	Bentonville	1,142,823,350	10,134	25.00	2.00	13.80	0	320,641	0	0	124,555,000	124,875,641	320,641	10.90		
0402	Benton	Decatur	39,142,540	564	25.00	0.00	15.00	0	0	0	43,106	4,910,000	4,953,106		12.65		
0403	Benton	Gentry	118,963,070	1,457	25.00	0.00	15.00	0	0	0	0	13,020,000	13,020,000		10.94		
0404	Benton	Gravette	196,078,055	1,650	25.00	0.00	10.70	0	0	0	180,925	26,795,000	26,975,925		13.76		
0405	Benton	Rogers	1,156,560,180	12,958	25.00	2.50	11.90	0	0	0	0	115,090,000	115,090,000		9.95		
0406	Benton	Siloam Springs	231,923,021	3,457	25.00	0.00	14.80	0	0	0	0	23,185,000	23,185,000		10.00		
0407	Benton	Pea Ridge	57,707,080	1,311	25.00	0.00	18.40	122,400	179,854	25,902	360,970	11,565,000	12,254,127		21.24		
0501	Boone	Alpena	21,046,217	569	25.60	0.00	8.00	0	0	54,140	141,136	1,580,000	1,775,276	24,040	8.32		
0502	Boone	Bergman	33,830,968	963	25.00	0.00	7.00	0	0	0	0	2,764,113	2,764,113		8.17		
0503	Boone	Harrison	248,467,845	2,777	25.00	0.00	9.30	0	219,512	0	192,424	15,710,000	16,121,936	160,337	6.42		
0504	Boone	Omaha	21,519,475	442	25.00	0.00	13.10	0	165,544	0	486,484	2,770,000	3,422,028		15.90		
0505	Boone	Valley Springs	37,902,199	958	25.00	0.00	7.80	0	3,465	0	0	3,178,050	3,181,515		8.39		
0506	Boone	Lead Hill	24,870,938	378	25.90	0.00	13.10	0	17,282	16,610	0	2,360,000	2,393,892	16,610	9.56		
0601	Bradley	Hermitage	28,547,794	504	25.00	0.00	11.50	0	31,026	648,000	519,632	3,425,000	4,623,657		16.20		
0602	Bradley	Warren	83,669,455	1,608	25.00	0.00	11.50	0	0	210,279	443,928	8,260,000	8,914,207	68,608	10.57		
0701	Calhoun	Hampton	69,543,166	724	30.00	0.00	0.00	0	0	0	578,124	0	578,124	0	0.83		
0801	Carroll	Berryville	101,095,826	1,798	25.00	0.00	6.55	69,000	494	9,849	257,335	3,740,000	4,076,678		4.03		
0802	Carroll	Eureka Springs	154,183,395	669	25.00	0.00	9.15	0	36,493	0	0	3,700,000	3,736,493	36,493	2.40		
0803	Carroll	Green Forest	59,832,356	1,243	25.00	0.00	7.18	191,250	0	0	0	5,975,000	6,166,250		10.31		
0901	Chicot	Dermott	29,415,642	588	25.00	0.00	11.81	0	0	54,166	0	2,725,000	2,779,166		9.45		
0902	Chicot	Lakeside - Eudora +	35,213,930		27.00	2.00	7.00										
0903	Chicot	Lakeside	69,190,555	1,539	25.00	0.00	14.80	0	35,442	131,989	0	4,635,000	4,802,431	98,476	6.80		
1002	Clark	Arkadelphia	160,354,194	2,198	25.00	0.00	13.90	0	0	178,104	0	11,340,000	11,518,104	178,104	7.07		
1003	Clark	Gurdon	49,651,432	852	25.00	0.00	11.00	61,403	0	0	0	4,560,000	4,621,403		9.31		
1101	Clay	Corning	82,609,367	1,185	25.00	0.00	3.00	16,875	0	10,790	0	1,190,000	1,217,665	10,790	1.46		
1104	Clay	Piggott	54,943,959	1,031	25.00	0.00	10.44	0	0	0	197,000	4,783,908	4,980,908		9.07		
1106	Clay	Rector	36,262,257	629	25.00	0.00	13.49	0	0	34,302	0	4,495,000	4,529,302		12.49		
1201	Cleburne	Concord	20,955,431	540	26.81	2.99	0.00	48,000	0	13,377	0	940,000	1,001,377	13,120	4.72		
1201	Cleburne	Concord - Wilburn +	10,955,888		25.00	0.00	9.92										
1202	Cleburne	Heber Springs	191,816,526	1,707	25.00	0.00	4.40	165,000	0	0	355,054	9,220,000	9,740,054		5.08		
1203	Cleburne	Quitman	41,457,253	586	26.35	0.00	7.65	150,000	0	18,195	219,000	1,690,000	2,077,195		5.01		
1204	Cleburne	West Side	90,767,058	505	25.04	0.00	0.86	0	0	0	0	270,000	270,000		0.30		
1304	Cleveland	Woodlawn	21,659,222	579	25.00	0.00	10.00	0	0	29,974	0	1,950,000	1,979,974	29,974	9.00		
1305	Cleveland	Cleveland County	47,038,855	875	28.00	0.00	10.10	93,273	0	36,957		4,680,000	4,810,230	17,626	10.19		

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			ASSESSED VALUATION	K-12	ADM	M & O	DM & O	D S	REVOLVING LOAN PROGRAM	INSTALLMENT CONTRACT	LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	SAVINGS CONTRACT	DEBT RATIO	
1402	Columbia	Magnolia	183,836,995	2,879	25.00	0.00	4.60	0	0	14,156	250,502	9,515,000	9,779,658	0	5.32		
1406	Columbia	Waldo	19,470,182	309	25.00	0.00	0.00	187,776	0	18,314	0	0	206,090	18,314	0.96		
1408	Columbia	Emerson-Taylor	55,412,702	681	29.90	0.00	4.00	0	0	45,511	500,596	1,105,000	1,651,107	45,511	2.90		
1503	Conway	Nemo Vista	14,908,150	459	27.00	0.00	10.30	30,000	0	23,436	26,163	1,065,000	1,144,600	23,436	7.52		
1505	Conway	Wonderview	19,734,446	417	25.00	0.00	8.80	0	0	57,359	0	735,000	792,359	21,759	3.90		
1507	Conway	South Conway County	167,788,431	2,346	25.00	0.00	10.40	0	0	3,196	325,176	17,710,000	18,038,372	0	10.75		
1601	Craighead	Bay	24,417,118	579	25.00	0.00	9.80	44,100	0	35,862	111,188	845,000	1,036,151	22,316	4.15		
1602	Craighead	Westside Consolidated	82,213,382	1,649	25.00	0.00	7.17	0	0	38,722	854,865	6,315,000	7,208,587	38,722	8.72		
1603	Craighead	Brookland	69,929,455	1,322	25.00	0.00	12.01	0	35,008	121,301	370,000	10,120,000	10,646,309	35,008	15.17		
1605	Craighead	Buffalo Island Central	43,770,092	825	25.00	0.00	8.00	0	0	33,696	0	3,165,000	3,198,696	33,696	7.23		
1608	Craighead	Jonesboro	415,374,941	4,751	25.00	0.00	5.00	0	0	1,380,540	1,339,609	23,015,000	25,735,149	68,189	6.18		
1611	Craighead	Nettleton	274,449,375	2,929	26.00	0.00	9.00	174,189	14,709	244,786	863,623	25,680,000	26,977,307	138,255	9.78		
1612	Craighead	Valley View	107,001,492	1,833	25.00	0.00	12.60	0	0	517,879	80,391	16,700,000	17,298,271	63,330	16.11		
1613	Craighead	Riverside	31,433,396	774	25.00	0.00	7.06	36,625	0	94,575	0	640,000	771,200	30,696	2.36		
1701	Crawford	Alma	116,061,481	3,207	25.00	0.00	18.40	0	0	0	0	34,380,000	34,380,000	0	29.62		
1702	Crawford	Cedarville	27,533,480	935	25.00	0.00	3.20	374,983	0	55,002	0	1,005,000	1,434,985	0	5.21		
1703	Crawford	Mountainburg	29,265,041	750	25.00	0.00	14.10	174,359	0	0	0	3,100,000	3,274,359	0	11.19		
1704	Crawford	Mulberry/Pleasant View Bi	36,132,094	577	25.00	0.00	11.40	0	0	77,849	100,000	1,460,000	1,637,849	69,344	4.34		
1705	Crawford	Van Buren	306,148,133	5,688	25.00	0.00	14.80	0	0	0	0	55,740,000	55,740,000	0	18.21		
1802	Crittenden	Earle	24,606,607	865	25.00	0.00	19.80	344,372	0	113,634	146,329	6,225,000	6,829,334	0	27.75		
1803	Crittenden	West Memphis	240,256,536	5,983	27.00	0.00	2.00	0	0	0	0	3,765,000	3,765,000	0	1.57		
1804	Crittenden	Marion	203,452,665	3,825	25.00	0.00	10.65	0	0	633,666	0	16,035,000	16,668,666	0	8.19		
1805	Crittenden	Turrell	12,597,840	386	25.00	0.00	14.00	216,000	0	21,796	0	3,052,500	3,290,296	0	26.12		
1901	Cross	Cross County	44,782,562	688	26.30	0.00	7.50	0	0	91,928	0	2,145,000	2,236,928	0	5.00		
1905	Cross	Wynne - Parkin +	17,983,215		34.00	0.00	2.60										
1905	Cross	Wynne	124,846,693	3,046	25.00	0.00	10.00	0	214,420	0	0	7,630,000	7,844,420	0	6.28		
2002	Dallas	Fordyce	51,940,575	1,143	25.00	0.00	8.50	39,537	4,467	55,290	333,778	8,045,000	8,478,072	0	16.32		
2104	Desha	Dumas	80,348,499	1,734	25.00	0.00	9.50	283,721	0	206,938	64,579	7,735,000	8,290,238	106,364	10.19		
2105	Desha	Mcgehee	115,563,839	1,319	25.00	0.00	9.46	19,933	55,317	70,431	103,307	5,440,000	5,688,989	55,317	4.87		
2202	Drew	Drew Central	55,441,092	1,038	25.00	0.00	10.60	0	0	5,562	0	4,900,000	4,905,562	0	8.85		
2203	Drew	Monticello	102,845,335	2,175	25.00	0.00	14.90	0	0	0	0	12,705,000	12,705,000	0	12.35		
2301	Faulkner	Conway	725,236,110	8,570	26.03	0.00	10.17	0	0	0	523,674	93,090,000	93,613,674	0	12.91		
2303	Faulkner	Greenbrier	110,897,034	2,588	25.00	0.00	13.48	0	0	24,091	549,202	19,890,000	20,463,293	88,775	18.37		
2304	Faulkner	Guy-Perkins	15,578,273	432	25.00	0.00	16.00	0	0	0	8,773	2,820,000	2,828,773	0	18.16		
2305	Faulkner	Mayflower	49,002,832	948	25.00	0.00	13.00	122,500	0	0	0	6,400,000	6,522,500	0	13.31		
2306	Faulkner	Mount Vernon/Enola	20,339,980	474	25.49	0.00	11.91	0	0	0	0	2,210,000	2,210,000	0	10.87		
2307	Faulkner	Vilonia	95,236,936	2,789	25.00	0.00	14.20	0	133,067	6,371	0	15,860,000	15,999,438	0	16.80		
2402	Franklin	Charleston	41,849,457	901	25.00	0.00	12.50	0	122,500	123,886	0	7,085,000	7,331,386	123,886	17.22		
2403	Franklin	County Line	46,056,792	550	25.00	0.00	4.10	0	0	22,433	0	4,600,000	4,622,433	22,433	9.99		
2404	Franklin	Ozark	129,779,064	1,855	25.00	0.00	8.00	0	0	0	86,293	7,410,000	7,496,293	0	5.78		

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2501	Fulton	Mammoth Spring	23,782,717	454	25.00	0.00	5.00	245,870	0	39,769	0	974,728	1,260,367	0	5.30	
2502	Fulton	Salem	36,142,976	734	25.00	0.00	6.50	0	0	0	0	1,335,000	1,335,000	0	3.69	
2503	Fulton	Viola	27,423,441	411	25.00	0.00	4.82	250,000	0	0	0	925,000	1,175,000	0	4.28	
2601	Garland	Cutter-Morning Star	27,293,310	687	25.00	0.00	15.00	0	0	136,443	0	4,715,000	4,851,443	0	17.78	
2602	Garland	Fountain Lake	260,595,642	1,135	17.45	2.00	10.80	0	44,135	0	0	2,635,000	2,679,135	44,135	1.01	
2603	Garland	Hot Springs	369,846,807	3,695	25.00	2.00	11.00	400,000	0	37,871	0	26,660,000	27,097,871	0	7.33	
2604	Garland	Jessieville	104,998,304	859	25.00	0.00	9.00	0	0	36,816	389,217	8,510,000	8,936,033	0	8.51	
2605	Garland	Lake Hamilton	229,413,857	3,789	25.00	0.00	8.80	0	0	1,149	0	16,035,000	16,036,149	0	6.99	
2606	Garland	Lakeside	243,906,394	2,679	25.00	0.00	11.60	75,000	0	0	0	10,330,000	10,405,000	0	4.27	
2607	Garland	Mountain Pine	39,619,297	634	25.00	0.00	5.90	0	0	9,024	103,372	2,391,340	2,503,736	0	6.32	
2703	Grant	Poyen	10,008,641	529	25.00	0.00	14.20	64,120	0	35,155	0	1,770,000	1,869,275	20,782	18.47	
2705	Grant	Sheridan	222,922,060	4,239	25.00	0.00	7.20	0	37,201	274,021	285,650	16,595,000	17,191,872	343,352	7.56	
2803	Greene	Marmaduke	31,691,817	766	25.00	0.00	4.10	0	0	24,720	44,600	225,000	294,319	24,720	0.85	
2807	Greene	Greene County Tech	181,029,895	3,432	25.00	0.00	7.59	0	0	0	201,600	10,820,000	11,021,600	0	6.09	
2808	Greene	Paragould	192,310,506	2,758	25.00	0.00	7.67	0	125,693	0	0	16,570,000	16,695,693	125,693	8.62	
2901	Hempstead	Blevins	24,280,234	729	25.00	0.00	6.30	31,027	0	0	0	1,085,000	1,116,027	0	4.60	
2903	Hempstead	Hope	153,815,671	2,693	25.00	0.00	9.70	0	0	5,395	0	11,545,000	11,550,395	0	7.51	
2906	Hempstead	Spring Hill	11,401,445	517	25.00	0.00	13.60	0	0	0	0	2,700,000	2,700,000	0	23.68	
3001	Hot Spring	Bismarck	44,268,659	1,042	25.00	0.00	4.00	0	54,269	0	0	1,870,000	1,924,269	34,269	4.27	
3002	Hot Spring	Glen Rose	38,434,565	1,033	25.00	0.00	13.20	0	33,409	0	0	5,465,000	5,498,409	0	14.31	
3003	Hot Spring	Magnet Cove	61,692,334	785	25.00	0.00	14.18	0	0	0	0	6,375,000	6,375,000	0	10.33	
3004	Hot Spring	Malvern	156,337,797	2,187	25.00	0.00	12.65	0	76,898	124,807	0	10,240,000	10,441,704	0	6.68	
3005	Hot Spring	Ouachita	18,423,371	409	25.00	0.00	15.80	0	0	0	0	3,381,750	3,381,750	0	18.36	
3102	Howard	Dierks	35,875,945	538	32.00	0.00	11.00	0	17,411	0	0	3,590,000	3,607,411	17,411	10.01	
3104	Howard	Mineral Springs	29,710,575	617	25.00	0.00	9.00	233,625	0	62,453	0	2,275,000	2,571,078	36,528	8.53	
3105	Howard	Nashville	118,656,971	1,835	25.00	0.00	6.70	0	0	0	0	3,935,000	3,935,000	0	3.32	
3201	Independence	Batesville	198,115,380	2,547	27.00	1.90	9.85	0	200,545	34,657	271,044	19,270,000	19,776,246	0	9.98	
3203	Independence	Cushman	9,892,531	351	25.00	0.00	14.00	80,980	20,187	6,028	0	1,300,000	1,407,195	20,187	14.02	
3209	Independence	Southside	39,640,258	1,403	25.00	0.00	11.80	0	0	30,524	180,764	4,875,000	5,086,289	30,524	12.75	
3211	Independence	Midland	24,258,542	562	33.59	0.00	5.41	0	0	274,425	0	1,235,000	1,509,425	30,564	6.10	
3212	Independence	Cedar Ridge	142,868,051	774	26.90	0.00	3.30	75,000	90,700	27,059	0	1,724,000	1,916,759	90,700	1.28	
3301	Izard	Calico Rock	24,233,343	480	25.00	0.00	17.30	0	48,932	0	0	4,035,000	4,083,932	0	16.85	
3302	Izard	Melbourne	51,247,841	863	25.12	0.00	14.18	45,052	0	0	18,884	8,480,000	8,543,936	0	16.67	
3306	Izard	Izard County Consolidated	40,689,742	543	25.00	0.00	11.00	112,633	0	27,040	55,629	3,145,000	3,340,301	27,040	8.14	
3403	Jackson	Newport	120,910,085	1,599	25.00	0.00	5.00	0	306,783	0	385,215	755,000	1,446,997	306,783	0.94	
3405	Jackson	Jackson County	46,239,164	860	25.00	0.00	8.00	0	0	683,875	0	4,090,000	4,773,875	33,875	10.25	
3501	Jefferson	Alzheimer Unified	42,135,311	396	25.00	0.00	7.60	0	0	0	0	1,665,000	1,665,000	0	3.95	
3502	Jefferson	Dollarway	52,966,757	1,551	25.00	0.00	15.80	0	0	411,594	89,274	8,570,000	9,070,868	129,605	16.88	
3505	Jefferson	Pine Bluff	361,601,406	5,501	25.00	2.00	10.20	0	0	0	0	38,880,000	38,880,000	0	10.75	
3509	Jefferson	Watson Chapel	100,997,679	3,421	26.10	0.00	5.70	0	0	0	0	1,005,000	1,005,000	0	1.00	
3510	Jefferson	White Hall	228,202,290	3,189	25.00	0.00	12.80	0	0	206,291	0	17,745,000	17,951,291	0	7.87	

LEA	COUNTY	DISTRICT	2005	2005-2006				2005 MILLAGE RATES				NON-BONDED DEBT				ENERGY	
			ASSESSED VALUATION	K-12	ADM	M & O	DM & O	D S	REVOLVING LOAN PROGRAM	INSTALLMENT CONTRACT	LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	SAVINGS CONTRACT	DEBT RATIO	
3601	Johnson	Clarksville	138,561,576	2,348	25.00	0.00	9.50	0	0	0	0	12,945,000	12,945,000	0	9.34		
3604	Johnson	Lamar	52,949,898	1,117	25.00	0.00	10.33	0	0	483,551	356,017	4,835,000	5,674,568	77,424	10.57		
3606	Johnson	Westside	24,623,782	611.23	25.00	0.00	12	180,000	0	57,681	325,000	2,740,000	3,302,681	57,681	13.18		
3701	Lafayette	Bradley	26,274,147	387	29.00	0.00	3.00	94,063	0	0	0	1,055,000	1,149,063	0	4.37		
3704	Lafayette	Lafayette County	57,213,267	928	26.70	0.00	6.10	85,087	0	0	0	1,730,000	1,815,087	0	3.17		
3801	Lawrence	Black Rock	15,964,248	330	25.00	0.00	6.55	0	0	41,348	0	770,000	811,348	23,437	4.94		
3804	Lawrence	Hoxie	35,090,830	923	26.43	0.00	7.57	0	0	43,335	296,591	1,625,000	1,964,926	43,335	5.48		
3806	Lawrence	Sloan-Hendrix	20,421,538	593	25.00	0.00	11.93	0	0	17,457	0	2,075,000	2,092,457	17,457	10.16		
3808	Lawrence	Walnut Ridge	59,405,138	743	25.50	2.00	4.90	0	0	52,054	149,407	370,000	571,461	52,054	0.87		
3809	Lawrence	Hillcrest	29,573,624	490	25.00	0.00	10.90	0	0	919,680	13,180	2,671,225	3,604,085	9,577	12.15		
3904	Lee	Lee County	80,486,745	1,411	25.00	0.00	1.30	0	0	274,572	111,783	620,000	1,006,355	0	1.25		
4003	Lincoln	Star City	78,065,698	1,740	25.00	0.00	12.00	0	0	0	0	9,740,000	9,740,000	0	12.48		
4101	Little River	Ashdown	211,256,689	1,669	25.00	0.00	10.70	0	312,110	194,249	0	9,580,000	10,086,359	92,996	4.73		
4102	Little River	Foreman	33,837,116	520	28.00	0.00	7.50	60,000	0	24,195	571,996	1,690,000	2,346,191	0	6.93		
4201	Logan	Booneville	81,343,619	1,473	25.00	0.00	15.20	0	0	1,052,312	0	14,275,000	15,327,312	52,312	18.78		
4202	Logan	Magazine	21,249,172	520	25.00	0.00	10.00	0	0	77,613	17,649	1,765,000	1,860,262	0	8.75		
4203	Logan	Paris	59,220,292	1,144	25.00	0.00	13.00	0	0	117,694	61,652	9,314,000	9,493,346	100,194	15.86		
4204	Logan	Scranton	25,494,180	392	25.00	0.00	9.23	86,581	0	45,304	0	1,195,000	1,326,885	0	5.20		
4301	Lonoke	Lonoke	92,721,740	1,845	25.16	0.00	15.24	0	0	42,804	141,175	16,060,000	16,243,979	0	17.52		
4302	Lonoke	England	47,491,900	923	27.00	0.00	14.00	0	0	55,047	17,286	3,645,000	3,717,334	0	7.83		
4303	Lonoke	Carlisle	49,966,578	744	25.00	0.00	8.00	0	33,296	11,549	515,571	3,950,000	4,510,416	0	9.03		
4304	Lonoke	Cabot	390,243,095	8,467	25.00	0.00	11.00	0	0	0	250,000	40,700,000	40,950,000	0	10.49		
4401	Madison	Huntsville	104,538,030	2,484	25.00	0.00	7.10	0	0	132,571	0	6,095,000	6,227,571	13,000	5.94		
4401	Madison	Huntsville - St. Paul +	13,707,050		25.00	0.00	8.51										
4501	Marion	Flippin	75,703,726	909	30.80	0.00	3.10	47,566	71,702	4,861	200,000	2,445,000	2,769,129	0	3.66		
4502	Marion	Yellville-Summit	47,919,372	932	25.00	0.00	9.08	0	0	0	45,943	2,715,000	2,760,943	45,943	5.67		
4602	Miller	Genoa Central	25,695,651	981	25.00	0.00	22.00	0	0	0	0	6,475,000	6,475,000	0	25.20		
4603	Miller	Fouke	36,106,345	1,006	25.10	0.00	23.90	0	105,031	600,000	230,881	5,205,000	6,140,913	0	17.01		
4605	Miller	Texarkana	281,392,156	4,542	25.00	0.00	13.90	0	0	16,352	72,943	23,570,000	23,659,294	0	8.41		
4701	Mississippi	Armored	80,451,576	411	25.00	0.00	9.00	0	0	35,725	0	2,800,000	2,835,725	15,223	3.51		
4702	Mississippi	Blytheville	145,969,009	3,095	25.00	0.00	8.39	0	0	0	0	16,250,000	16,250,000	0	11.13		
4706	Mississippi	South Mississippi County	56,188,765	1,291	26.60	0.00	9.40	205,451	8,092	84,162	338,247	6,370,000	7,005,952	84,162	12.32		
4708	Mississippi	Gosnell	47,326,365	1,453	30.00	0.00	0.00	0	0	0	0	0	0	0	0.00		
4712	Mississippi	Manila	34,844,999	1,022	25.00	0.00	6.10	0	0	57,028	0	1,290,000	1,347,028	0	3.87		
4713	Mississippi	Osceola	63,345,298	1,590	25.00	0.00	10.30	0	0	0	0	4,620,000	4,620,000	0	7.29		
4801	Monroe	Brinkley	49,712,562	924	25.00	0.00	10.90	0	0	0	0	2,110,000	2,110,000	0	4.24		
4802	Monroe	Clarendon	24,204,857	702	26.00	0.00	4.00	0	0	274,689	180,597	880,000	1,335,286	2,824	5.50		
4802	Monroe	Clarendon - Holly Grove +	19,171,717		25.00	0.00	7.00										
4901	Montgomery	Caddo Hills	23,689,517	587	25.00	0.00	8.70	0	32,018	635,726	334,944	1,190,000	2,192,688	32,018	9.12		
4902	Montgomery	Mount Ida	49,470,001	598	25.00	0.00	9.00	0	0	0	30,665	3,685,000	3,715,665	0	7.51		
5006	Nevada	Prescott	50,031,455	1,047	25.00	0.00	10.10	0	200,000	29,610	0	5,600,000	5,829,610	0	11.65		
5008	Nevada	Nevada	30,316,821	423	25.00	0.00	9.80	0	128,750	0	0	870,000	998,750	0	3.29		

LEA	COUNTY	DISTRICT	2005	2005-2006			2005 MILLAGE RATES			NON-BONDED DEBT				ENERGY		DEBT RATIO
			ASSESSED VALUATION	K-12	ADM	M & O	DM & O	D S	REVOLVING LOAN PROGRAM	INSTALLMENT CONTRACT	LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	SAVINGS CONTRACT	
5102	Newton	Jasper	46,755,537	895	25.00	0.00	10.90	53,405	0	716,780	0	2,668,695	3,438,880	27,302	7.30	
5106	Newton	Deer/Mt. Judea	18,282,761	435	25.00	0.00	8.00	54,811	0	271,882	24,642	1,535,000	1,886,335	29,879	10.15	
5201	Ouachita	Bearden	31,924,070	651	25.00	0.00	9.90	0	41,909	0	300,000	2,925,000	3,266,909	341,909	9.16	
5204	Ouachita	Camden-Fairview	131,524,514	2,795	25.00	0.00	9.00	0	45,984	0	0	14,585,000	14,630,984	45,984	11.09	
5205	Ouachita	Harmony Grove	39,124,831	1,037	25.00	0.00	15.20	0	0	0	0	4,462,250	4,462,250	0	11.41	
5206	Ouachita	Stephens	30,916,875	506	25.00	0.00	5.20	17,500	0	14,990	220,000	430,000	682,490	14,990	2.16	
5301	Perry	East End	26,644,791	701	25.00	0.00	11.87	0	0	181,224	398,381	3,300,000	3,879,604	0	14.56	
5303	Perry	Perryville	38,684,854	995	25.00	0.00	9.98	0	0	0	0	4,580,000	4,580,000	0	11.84	
5401	Phillips	Barton-Lexa	22,452,877	825	25.00	0.00	3.60	84,215	0	40,029	0	610,000	734,244	21,559	3.17	
5401	Phillips	Barton-Lexa - Lake View +	4,405,475		25.00	0.00	17.50									
5402	Phillips	Elaine	25,120,047	263	25.00	3.00	0.00	0	0	42,892	0	0	42,892	42,892	0.00	
5403	Phillips	Helena-W Helena	106,941,869	3,035	25.00	0.00	9.10	0	0	211,321	0	9,380,000	9,591,321	211,321	8.77	
5404	Phillips	Marvell	28,597,123	552	25.00	0.00	8.00	0	0	24,324	0	2,645,000	2,669,324	24,324	9.25	
5501	Pike	Delight	17,027,300	382	26.10	0.00	7.90	56,480	0	0	19,521	230,000	306,001	0	1.80	
5502	Pike	Centerpoint	48,156,257	1,038	25.00	0.00	13.60	0	0	0	0	5,825,000	5,825,000	0	12.10	
5503	Pike	Kirby	24,645,195	451	25.00	0.00	10.00	141,544	0	18,730	0	2,680,000	2,840,274	18,730	11.45	
5504	Pike	Murfreesboro	33,185,150	517	26.90	0.00	9.50	0	0	0	0	3,770,000	3,770,000	0	11.36	
5602	Poinsett	Harrisburg	45,878,746	1,077	25.00	0.00	10.50	350,000	0	85,367	0	5,845,000	6,280,367	45,294	13.59	
5604	Poinsett	Marked Tree	32,882,623	643	25.00	0.00	8.50	0	0	36,067	250,000	1,800,000	2,086,067	36,067	6.23	
5605	Poinsett	Trumann	74,043,528	1,711	25.00	0.00	5.00	0	0	157,626	0	1,500,000	1,657,626	157,626	2.03	
5607	Poinsett	Weiner	35,703,659	346	36.40	0.00	3.50	42,375	0	49,867	0	965,000	1,057,242	0	2.96	
5608	Poinsett	East Poinsett County	27,072,020	797	25.00	0.00	6.20	55,877	0	189,069	0	930,000	1,174,946	44,285	4.18	
5703	Polk	Mena	115,390,163	2,060	25.00	0.00	4.00	0	0	470,924	0	4,710,000	5,180,924	0	4.49	
5704	Polk	Van Cove	13,514,447	457	31.90	0.00	8.00	0	2,877	0	138,350	1,485,000	1,626,226	2,877	12.01	
5705	Polk	Wickes	29,369,492	692	25.00	0.00	14.20	0	0	76,008	0	3,050,000	3,126,008	11,866	10.60	
5706	Polk	Ouachita River	33,828,996	725	25.00	0.00	6.30	118,382	0	0	0	2,135,000	2,253,382	0	6.66	
5801	Pope	Atkins	43,408,326	1,094	25.00	0.00	9.16	0	0	0	310,099	2,465,000	2,775,099	0	6.39	
5802	Pope	Dover	55,587,875	1,429	25.00	0.00	10.56	0	0	75,220	35,946	6,070,000	6,181,167	45,526	11.04	
5803	Pope	Hector	22,015,511	693	25.00	0.00	13.82	0	0	0	0	3,345,000	3,345,000	0	15.19	
5804	Pope	Pottsville	50,662,294	1,387	25.00	0.00	20.20	0	0	29,596	247,720	12,980,000	13,257,317	0	26.17	
5805	Pope	Russellville	621,062,034	5,113	25.00	1.40	7.50	0	0	24,728	1,438,775	16,630,000	18,093,503	0	2.91	
5901	Prairie	Des Arc	40,094,791	631	25.00	0.00	5.00	0	0	0	0	1,265,000	1,265,000	0	3.16	
5902	Prairie	Devalls Bluff	23,691,915	245	26.20	0.00	3.00	0	19,544	92,031	0	285,000	396,575	0	1.67	
5903	Prairie	Hazen	43,691,643	432	26.43	0.00	3.60	0	0	9,166	0	915,000	924,166	0	2.12	
6001	Pulaski	Little Rock	2,623,560,757	23,561	32.00	2.00	12.40	0	0	6,122,914	0	174,617,252	180,740,166	5,410,956	6.68	
6002	Pulaski	North Little Rock	595,816,695	8,844	28.70	2.90	9.30	0	348	0	896,711	25,260,000	26,157,059	0	4.39	
6003	Pulaski	Pulaski County	1,718,143,891	17,444	25.00	0.90	14.80	0	180,036	0	488,586	74,500,000	75,168,623	488,586	4.35	
6102	Randolph	Maynard	19,350,058	507	25.20	3.00	2.50	0	0	0	0	240,000	240,000	0	1.24	
6103	Randolph	Pocahontas	100,959,477	1,878	25.00	0.00	4.37	0	0	0	77,330	3,955,000	4,032,330	77,330	3.92	

LEA	COUNTY	DISTRICT	2005	2005-2006				2005 MILLAGE RATES				NON-BONDED DEBT				ENERGY	
			ASSESSED VALUATION	K-12	ADM	M & O	DM & O	D S	REVOLVING LOAN PROGRAM	INSTALLMENT CONTRACT	LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	SAVINGS CONTRACT	DEBT RATIO	
6201	St Francis	Forrest City	160,707,810	3,812	25.00	0.00	6.20	0	0	0	78,356	11,400,000	11,478,356	0	7.14		
6202	St Francis	Hughes	45,574,767	597	25.00	0.00	2.40	54,261	0	62,480	62,802	925,000	1,104,543	34,542	2.35		
6205	St Francis	Palestine-Wheatley	27,689,664	564	25.00	0.00	3.90	0	0	0	0	1,016,175	1,016,175	0	3.67		
6301	Saline	Bauxite	39,850,288	1,162	28.40	0.00	8.10	0	0	0	800,000	3,601,000	4,401,000	0	11.04		
6302	Saline	Benton	279,753,718	4,384	25.00	0.00	10.40	0	0	0	0	30,160,000	30,160,000	0	10.78		
6303	Saline	Bryant	402,207,067	6,751	25.00	0.00	8.70	0	0	745,017	0	26,145,000	26,890,017	745,017	6.50		
6304	Saline	Harmony Grove	33,028,986	845	25.00	0.00	14.70	0	0	32,632	0	5,325,000	5,357,632	0	16.22		
6401	Scott	Waldron	62,203,337	1,772	25.00	0.00	10.60	0	59,198	0	0	7,235,000	7,294,198	0	11.73		
6502	Searcy	Searcy County	52,014,076	998	25.00	0.00	7.75	105,000	0	68,519	938,477	2,645,000	3,756,996	55,682	7.12		
6505	Searcy	Ozark Mountain	37,843,839	730	25.00	0.00	8.60	144,777	11,159	44,877	192,500	1,648,572	2,041,885	51,767	5.26		
6601	Sebastian	Fort Smith	1,120,647,150	13,307	25.00	0.00	11.50	0	0	0	9,778,221	15,482,342	25,260,563	0	2.25		
6602	Sebastian	Greenwood	210,488,058	3,270	25.00	0.00	13.70	0	0	0	0	33,690,000	33,690,000	0	16.01		
6603	Sebastian	Hackett	20,555,645	611	25.00	0.00	13.00	0	0	0	0	2,855,000	2,855,000	0	13.89		
6604	Sebastian	Hartford	18,557,695	429	25.00	0.00	14.30	60,214	0	11,143	0	330,000	401,357	0	2.16		
6605	Sebastian	Lavaca	41,736,780	904	25.00	0.00	11.60	370,000	0	213,071	0	4,010,000	4,593,071	168,399	10.60		
6606	Sebastian	Mansfield	40,952,118	1,079	25.00	0.00	15.01	0	18,170	730,678	0	9,278,645	10,027,493	571,441	23.09		
6701	Sevier	DeQueen	75,077,292	2,071	25.00	0.00	2.30	0	0	0	165,000	1,940,000	2,105,000	0	2.80		
6703	Sevier	Horatio	24,080,284	827	25.00	0.00	7.00	70,900	0	75,097	0	1,835,000	1,980,997	49,284	8.02		
6704	Sevier	Lockesburg	17,722,470	350	25.00	0.00	10.00	36,298	0	20,843	0	1,445,000	1,502,141	20,843	8.36		
6802	Sharp	Cave City	48,644,068	1,313	25.00	0.00	14.00	244,675	11,140	823,835	0	8,136,481	9,216,130	43,335	18.86		
6804	Sharp	Highland	116,489,143	1,564	25.00	0.00	3.30	0	0	83,184	0	3,120,000	3,203,184	83,184	2.68		
6806	Sharp	Twin Rivers	29,181,154	468	25.00	0.00	6.09	0	0	0	0	405,000	405,000	0	1.39		
6901	Stone	Mountain View	96,150,382	1,687	25.00	0.00	3.91	319,611	17,623	107,395	0	2,195,000	2,639,629	125,018	2.62		
7001	Union	El Dorado	322,242,055	4,542	26.90	1.40	0.60	0	12,067	154,795	0	820,000	986,861	12,067	0.30		
7003	Union	Junction City	52,925,805	676	25.00	0.00	10.00	78,160	0	21,380	0	2,110,000	2,209,540	0	4.17		
7006	Union	Norphlet	24,532,444	544	25.00	0.00	12.00	74,118	0	0	0	2,330,000	2,404,118	0	9.80		
7007	Union	Parkers Chapel	44,613,077	738	25.00	0.00	7.80	0	0	0	0	1,995,000	1,995,000	0	4.47		
7008	Union	Smackover	58,269,496	822	25.00	0.00	16.00	0	0	0	0	4,190,000	4,190,000	0	7.19		
7009	Union	Strong-Huttig	36,006,481	658	25.70	0.00	13.30	11,125	0	590,023	0	1,170,000	1,771,148	30,405	4.83		
7102	Van Buren	Clinton	81,450,510	1,305	25.00	0.00	8.00	196,412	0	39,611	0	7,185,000	7,421,023	0	9.11		
7104	Van Buren	Shirley	53,834,438	561	25.00	0.00	10.80	0	0	5,853	0	3,110,000	3,115,853	0	5.79		
7105	Van Buren	South Side	22,603,699	507	25.00	2.00	14.00	0	0	0	224,163	1,090,000	1,314,163	0	5.81		
7201	Washington	Elkins	40,538,708	1,120	25.00	0.00	15.20	0	9,742	222,025	0	7,245,000	7,476,766	29,530	18.37		
7202	Washington	Farmington	109,002,625	2,040	25.00	0.00	15.30	0	0	0	0	15,935,000	15,935,000	0	14.62		
7203	Washington	Fayetteville	964,499,954	8,302	25.00	0.00	18.80	0	0	0	0	59,554,024	59,554,024	0	6.17		
7204	Washington	Greenland	59,756,118	930	25.00	0.00	12.50	140,000	0	201,271	419,042	5,626,767	6,387,080	0	10.69		
7205	Washington	Lincoln Consolidated	55,546,052	1,244	25.00	0.00	14.80	0	0	0	0	7,620,000	7,620,000	0	13.72		
7206	Washington	Prairie Grove	78,832,314	1,586	25.00	0.00	12.70	0	0	0	0	10,560,000	10,560,000	0	13.40		
7207	Washington	Springdale	1,106,492,262	15,615	25.00	0.00	14.30	0	0	0	0	135,625,000	135,625,000	0	12.26		
7208	Washington	West Fork	42,332,731	1,241	25.00	0.00	14.00	27,756	0	0	0	5,880,000	5,907,756	0	13.96		

LEA	COUNTY	DISTRICT	2005	2005-2006		2005 MILLAGE RATES			NON-BONDED DEBT				ENERGY		DEBT RATIO
			ASSESSED VALUATION	K-12	ADM	M & O	DM & O	D S	REVOLVING LOAN PROGRAM	INSTALLMENT CONTRACT	LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	
7301	White	Bald Knob	50,493,005	1,306	25.00	0.00	13.50	350,000	200,000	0	838,035	7,840,000	9,228,035	0	18.28
7302	White	Beebe	121,426,073	2,901	25.00	0.00	12.00	0	0	0	0	11,140,000	11,140,000	0	9.17
7303	White	Bradford	18,799,672	534	25.00	0.00	7.00	0	0	0	0	835,000	835,000	0	4.44
7304	White	White County Central	21,738,028	676	25.00	0.00	14.30	0	0	0	0	3,025,000	3,025,000	0	13.92
7307	White	Riverview	61,948,694	1,245	27.22	0.00	8.78	0	0	0	0	4,350,000	4,350,000	0	7.02
7309	White	Pangburn	21,736,927	703	25.00	0.00	11.28	0	0	0	0	1,875,000	1,875,000	0	8.63
7310	White	Rose Bud	28,859,944	808	25.00	0.00	15.25	270,000	29,979	34,450	0	5,425,000	5,759,429	0	19.96
7311	White	Searcy Special	331,461,128	3,893	25.00	0.00	11.20	0	0	0	0	14,455,000	14,455,000	0	4.36
7401	Woodruff	Augusta	40,303,357	666	25.00	0.00	7.50	180,500	0	29,971	0	2,515,000	2,725,471	24,886	6.70
7403	Woodruff	Mccrory	34,242,786	633	25.00	0.00	10.70	0	0	0	0	3,010,000	3,010,000	0	8.79
7503	Yell	Danville	32,091,362	891	25.00	0.00	6.00	0	0	491,750	428,015	1,705,000	2,624,765	0	8.18
7504	Yell	Dardanelle	75,074,639	1,793	25.00	0.00	8.70	0	0	3,253	0	4,905,000	4,908,253	0	6.54
7509	Yell	Western Yell County	22,254,128	441	25.00	0.00	6.90	99,940	0	0	0	795,000	894,940	0	4.02
7510	Yell	Two Rivers	49,310,283	1,019	25.00	0.00	10.60	0	0	0	98,764	4,940,500	5,039,264	0	10.22
		District Total	31,340,952,825	456,649				9,811,686	4,330,372	27,861,251	36,758,401	2,371,491,579	2,450,253,289	13,366,448	7.78
		Education Cooperatives													
1020	Clark	Dawson							163,669				163,669		
2220	Drew	Southeast Arkansas						0	14,287				14,287		
3320	Izard	North Central Arkansas								568			568		
3520	Jefferson	Arkansas River						164,309					164,309		
3820	Lawrence	Northeast Arkansas							42,431				42,431		
5620	Poinsett	Crowley's Ridge								7,272			7,272		
		Cooperative Total						164,309	220,387	7,840	0	0	392,536		
		Grand Total	31,340,952,825	456,649				9,975,995	4,550,759	27,869,091	36,758,401	2,371,491,579	2,450,645,825	13,366,448	7.78