

FOREWORD

As of June 30, 2003, Arkansas school districts and educational cooperatives had outstanding loans and bonded indebtedness amounting to \$1,754,311,538 -- an increase of \$223,762,654 over the previous year.

Local school districts are limited to total indebtedness equal to 27% of their total assessed property valuation. In calculation of this debt ratio, non-bonded debt with an attached energy savings contract is excluded from total indebtedness (see Ark. Code Ann. § 6-2-405 (a)(1)(D)). Pursuant to Ark. Code Ann. § 6-2-1202 (c), the State Board of Education may increase this limitation to 35% if the Board determines that the "school district is unable, due to unexpected, unforeseen, or extreme hardship, to student growth, or to low local assessment per student, to finance needed school facilities because of the limitation imposed above on the borrowing power of the district..." Of the 310 school districts in Arkansas for the 2002-2003 school year, 7 districts had a debt ratio of 0% (3 of these districts had no debt and 4 had only non-bonded debt with an energy savings contract); 116 districts had a debt ratio over 0% up to 5%; 110 districts had a debt ratio over 5% up to 10%; 49 districts had a debt ratio over 10% up to 15%; 18 districts had a debt ratio over 15% up to 20%; and 10 school districts had a debt ratio over 20%.

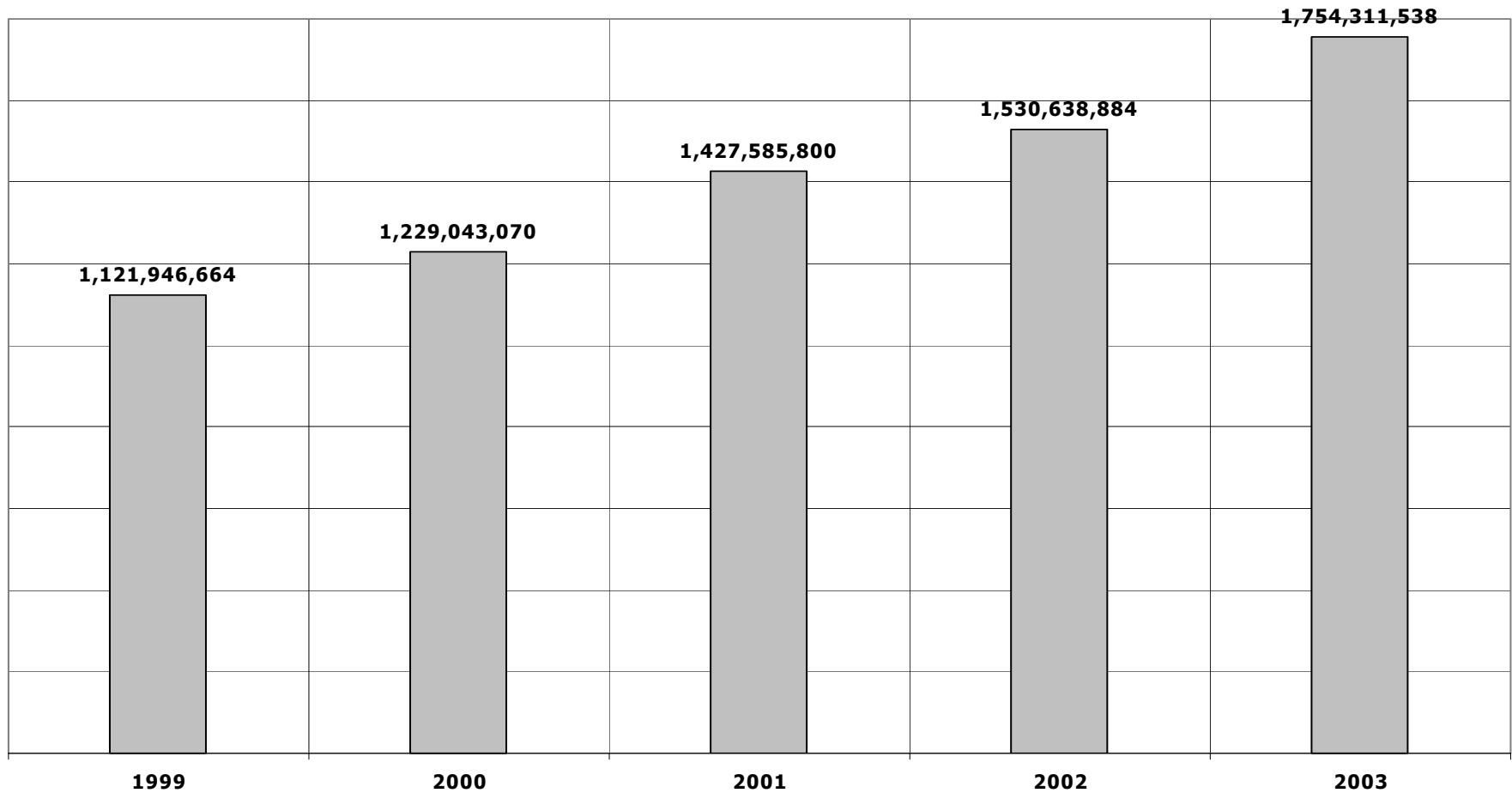
Post-dated warrants, lease purchase agreements, and installment contracts must be registered with the Department of Education and "shall be a part of the total debt of the district" (see Ark. Code Ann. § 6-20-402(b)(3)).

The arithmetic average total millage rate among Arkansas school districts was 32.53 mills.

LOANS AND BONDS SECTION

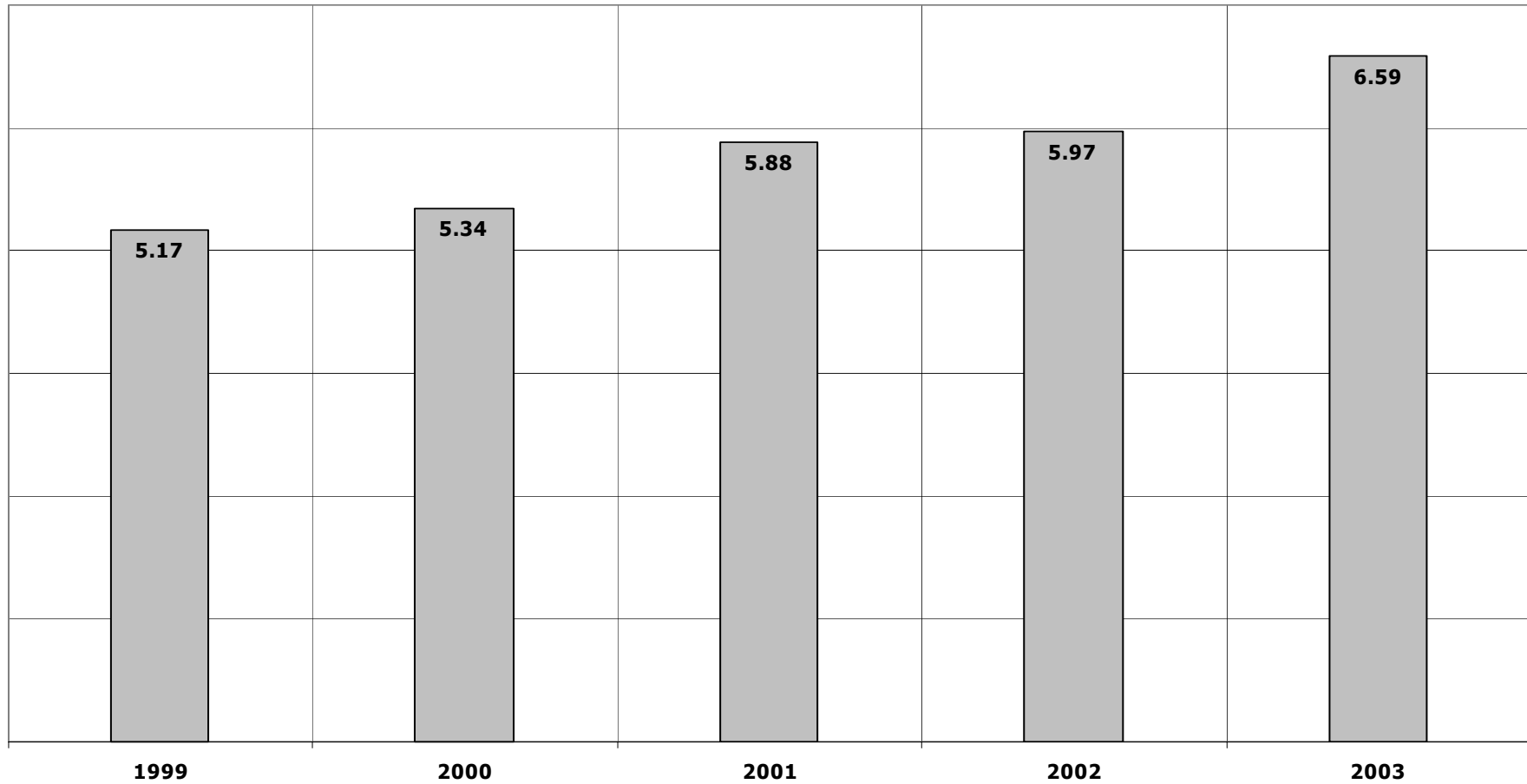
ARKANSAS DEPARTMENT OF EDUCATION

TOTAL PUBLIC SCHOOL DEBT
Fiscal Year Ending June 30, 2003



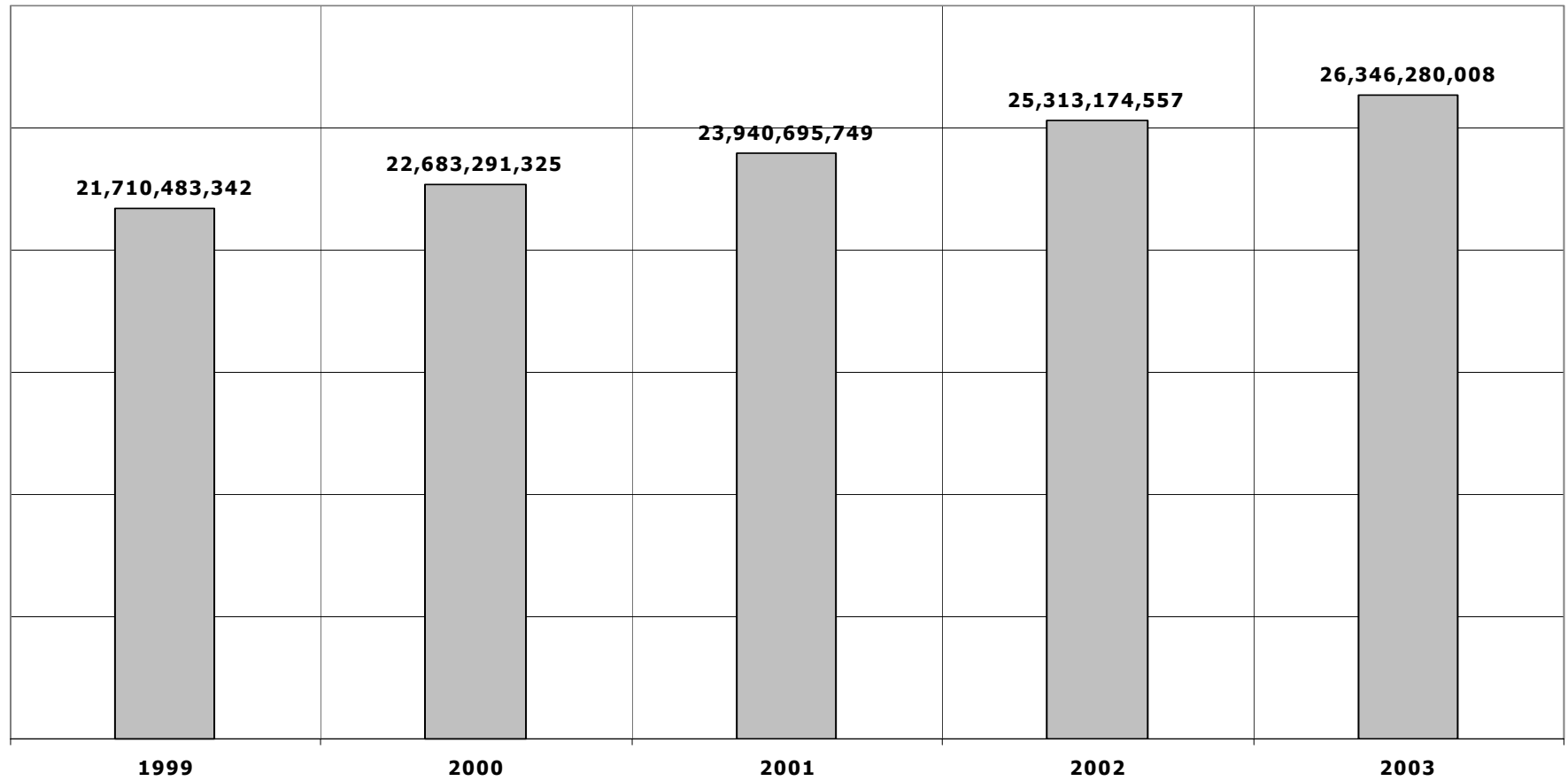
Total debt for Arkansas Public Schools increased by \$223,672,654 (14.613 percent) from the 2001-2002 to the 2002-2003 school year.

DEBT RATIO FOR DISTRICTS
Fiscal Year Ending June 30, 2003
All debt as a percentage of total assessment



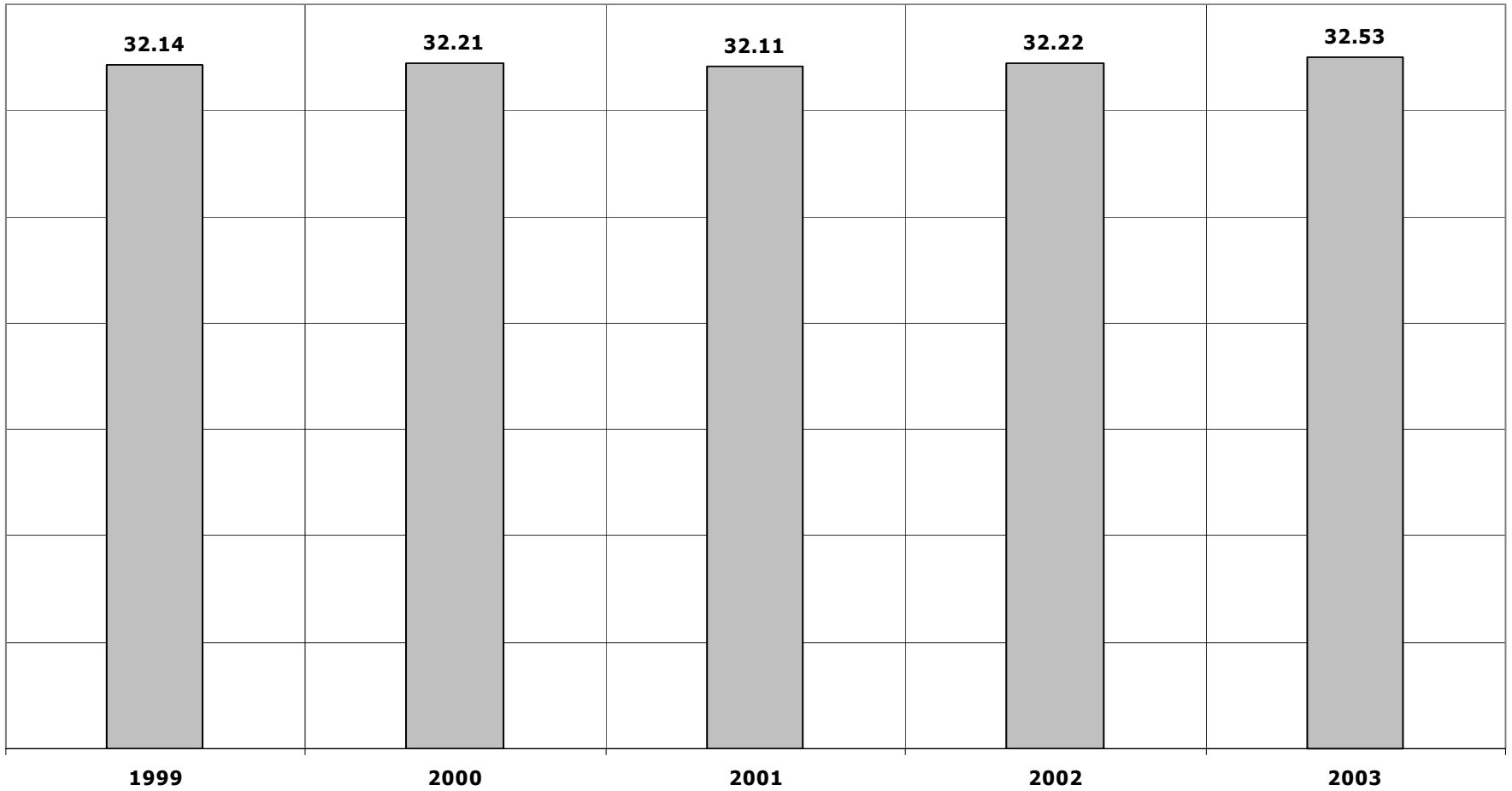
The Arkansas Public Schools' ratio of total indebtedness minus total energy conservation debt to the 2002 total assessment increased from 5.97 percent in the 2001-2002 school year to 6.59 percent in the 2002-2003 school year.

ASSESSMENTS
Statewide



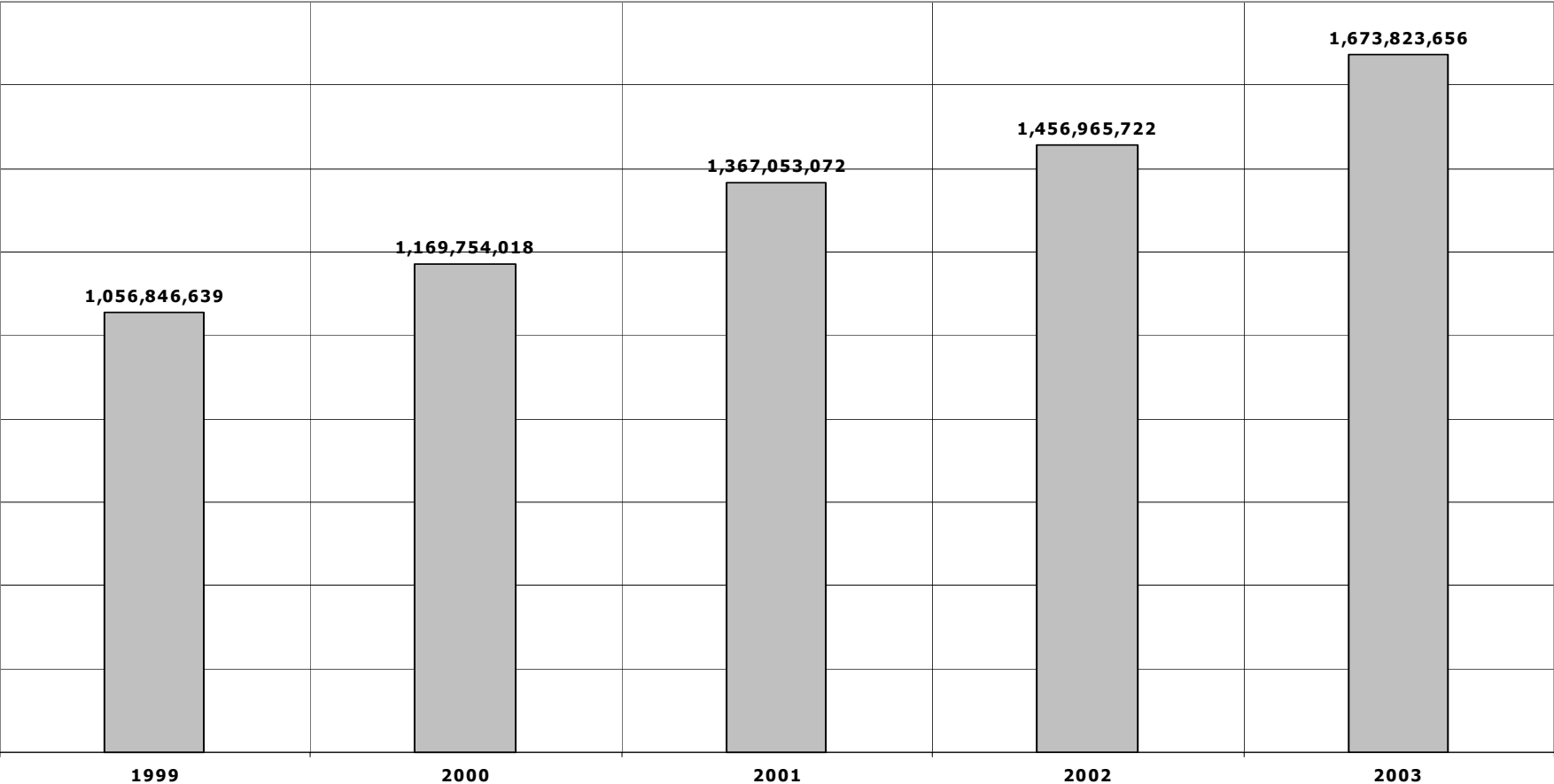
Local property assessed valuation increased by \$1,033,105,451 (4.0812 percent) from the 2001-2002 to the 2002-2003 school year.

MILLAGE RATES
State Average



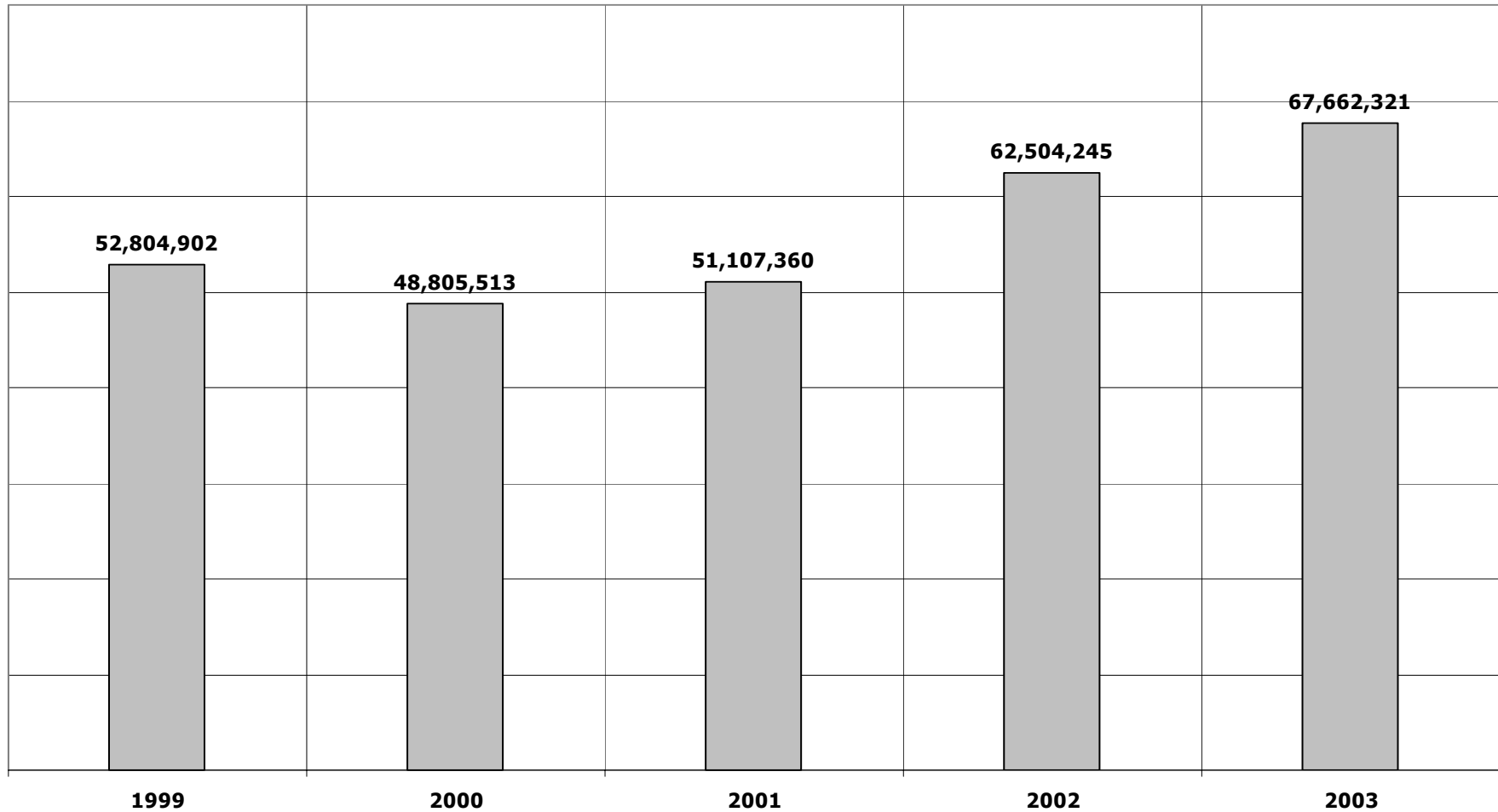
State average millage increased from 32.22 mills in the 2001-2002 school year to 32.53 in the 2002-2003 school year, which was an increase of less than one percent.

BONDED DEBT
Statewide Fiscal Year Ending June 30, 2003



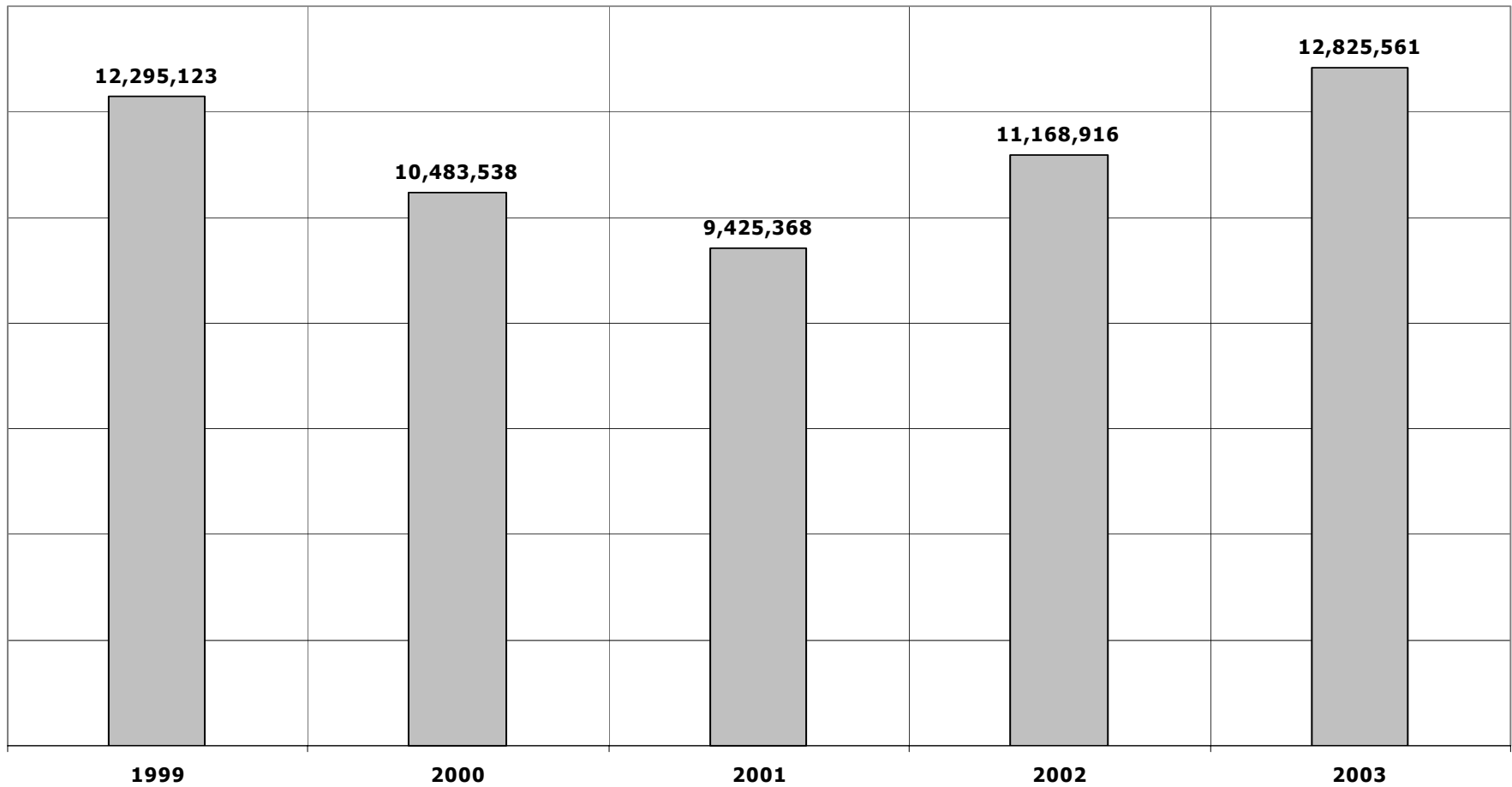
Total bonded debt for Arkansas Public Schools increased by \$216,857,934 (14.884 percent) from the 2001-2002 to the 2002-2003 school year.

NONBONDED DEBT
Statewide Fiscal Year Ending June 30, 2003



Total non-bonded debt for Arkansas Public Schools increased by \$5,158,076 (8.2523 percent) from the 2001-2002 to the 2002-2003 school year.

REVOLVING LOAN
Statewide Fiscal Year Ending June 30, 2003



Total Revolving Loan outstanding balance increased by \$1,656,645 (14.8313 percent) from the 2001-2002 to the 2002-2003 school year.

LEA	COUNTY	DISTRICT	2002	2002-2003	2002 MILLS VOTED			REVOLVING LOAN PROGRAM	INSTALLMENT CONTRACT	LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	ENERGY CONSERVATION	LEGAL	
			ASSESSED VALUATION	K-12 ADM	M & O	DM & O	D. S.								BORROWING LIMIT	DEBT RATIO
01-01	Arkansas	Dewitt	76,192,290	1,161	20.70	1.40	6.90	0.00	0	109,874	0	8,908,950	9,018,824	0	11,553,094	11.84
01-02	Arkansas	Gillett	17,551,017	230	28.10	3.00	3.60	0.00	0	51,514	0	380,000	431,514	0	4,307,260	2.46
01-04	Arkansas	Stuttgart	137,817,740	1,839	13.40	2.75	15.75	0.00	0	0	165,668	11,468,218	11,633,886	0	25,576,903	8.44
01-05	Arkansas	Humphrey	10,678,834	291	32.00	0.00	0.00	0.00	0	114,018	0	0	114,018	44,137	2,813,404	0.65
02-01	Ashley	Crossett	190,529,728	2,433	17.56	1.27	9.70	187,084.00	22,266	655,600	0	7,405,000	8,082,866	155,162	43,515,323	4.16
02-02	Ashley	Fountain Hill	11,941,837	289	23.80	0.00	7.00	0.00	78,174	90,618	0	650,000	818,792	21,151	2,426,655	6.68
02-03	Ashley	Hamburg	75,996,508	1,615	16.90	2.90	8.10	0.00	0	324,687	0	1,345,000	1,669,687	0	18,849,370	2.20
03-02	Baxter	Cotter	32,263,090	647	14.00	0.00	16.50	0.00	0	0	293,571	2,599,850	2,893,421	0	5,817,613	8.97
03-03	Baxter	Mountain Home	376,744,455	3,780	8.58	1.39	19.24	0.00	178,971	0	0	11,171,890	11,350,861	178,971	90,549,113	2.97
03-04	Baxter	Norfolk	34,318,200	459	9.49	1.90	17.50	0.00	10,753	4,878	135,212	1,480,000	1,630,843	0	7,635,071	4.75
04-01	Benton	Bentonville	693,981,318	7,682	14.10	0.92	21.58	0.00	644,660	0	0	37,844,350	38,489,010	644,660	149,530,606	5.45
04-02	Benton	Decatur	33,676,283	575	16.70	0.00	15.50	0.00	197,879	0	38,538	760,000	996,417	0	8,096,179	2.96
04-03	Benton	Gentry	100,879,259	1,290	15.90	2.90	16.20	0.00	0	0	0	5,958,935	5,958,935	0	21,278,465	5.91
04-04	Benton	Gravette	153,598,368	1,448	12.90	2.00	14.60	0.00	0	0	295,392	5,835,000	6,130,392	0	35,341,167	3.99
04-05	Benton	Rogers	889,528,979	11,829	16.10	1.00	16.40	0.00	0	0	0	63,393,600	63,393,600	0	176,779,224	7.13
04-06	Benton	Siloam Springs	185,594,321	2,971	14.90	1.40	16.40	0.00	24,597	0	420,376	8,010,597	8,455,570	420,376	42,075,273	4.33
04-07	Benton	Pea Ridge	43,289,034	1,173	14.80	1.70	22.60	46,000.00	95,391	104,783	0	5,295,000	5,495,174	0	6,192,865	12.69
05-01	Boone	Alpena	18,529,053	515	19.60	0.00	9.00	0.00	0	130,649	168,442	635,000	934,090	44,769	4,113,523	4.80
05-02	Boone	Bergman	29,023,882	896	15.20	0.00	13.80	0.00	0	0	0	2,705,000	2,705,000	0	5,131,448	9.32
05-03	Boone	Harrison	226,726,494	2,771	20.30	1.80	12.20	0.00	571,290	0	345,247	15,445,000	16,361,537	258,069	45,112,686	7.10
05-04	Boone	Omaha	17,849,890	393	23.50	0.40	13.10	0.00	96,900	0	556,174	2,084,950	2,738,024	0	2,081,446	15.34
05-05	Boone	Valley Springs	34,616,965	918	11.60	1.92	18.28	0.00	10,000	0	0	3,343,050	3,353,050	0	5,993,531	9.69
05-06	Boone	Lead Hill	21,487,599	402	25.30	0.00	13.70	0.00	0	34,015	203,030	2,400,000	2,637,045	34,015	3,198,621	12.11
06-01	Bradley	Hermitage	24,450,371	581	20.80	0.00	9.20	0.00	91,913	74,368	359,110	1,335,000	1,860,392	85,557	4,826,765	7.26
06-02	Bradley	Warren	70,403,253	1,570	20.30	0.00	11.50	10,650.00	0	414,007	161,763	7,385,000	7,960,770	118,132	11,166,241	11.14
07-01	Calhoun	Hampton	61,292,268	757	30.00	0.00	0.00	70,531.00	0	0	183,380	0	183,380	0	16,365,532	0.30
08-01	Carroll	Berryville	89,899,897	1,678	14.75	1.00	15.80	109,505.00	0	59,936	329,271	4,500,000	4,889,208	0	19,383,765	5.44
08-02	Carroll	Eureka Springs	135,387,089	708	20.75	1.80	9.15	0.00	68,254	32,108	0	4,585,600	4,685,962	68,254	31,936,806	3.41
08-03	Carroll	Green Forest	55,184,584	1,217	14.12	0.00	16.90	367,500.00	0	0	0	5,565,000	5,565,000	0	9,334,838	10.08
09-01	Chicot	Dermott	28,305,705	661	14.20	0.00	20.00	0.00	0	104,812	0	2,665,000	2,769,812	0	4,872,728	9.79
09-02	Chicot	Eudora	36,218,548	686	22.00	2.00	7.00	33,834.00	82,171	214,217	84,452	1,695,000	2,075,840	82,171	7,785,339	5.50
09-03	Chicot	Lakeside	63,742,539	984	19.10	0.00	14.80	0.00	0	117,388	296,476	3,600,000	4,013,864	117,388	13,314,010	6.11
10-02	Clark	Arkadelphia	144,468,261	2,225	22.60	2.00	13.90	0.00	0	329,454	0	12,065,000	12,394,454	329,454	26,941,430	8.35
10-03	Clark	Gurdon	46,274,164	870	12.90	0.00	23.10	107,495.00	0	0	0	5,115,000	5,115,000	0	7,379,024	11.05
11-01	Clay	Coming	69,515,052	1,050	21.60	2.00	4.40	0.00	0	0	0	890,000	890,000	0	17,879,064	1.28
11-04	Clay	Piggott	51,511,790	982	14.81	0.00	14.39	0.00	0	0	0	2,123,908	2,123,908	0	11,784,275	4.12
11-06	Clay	Rector	34,034,888	687	16.00	2.00	12.10	0.00	0	66,839	0	1,460,000	1,526,839	0	7,662,581	4.49
12-01	Cleburne	Concord	17,640,756	443	11.56	2.99	15.25	0.00	0	0	0	90,000	90,000	0	4,673,004	0.51
12-02	Cleburne	Heber Springs	159,105,681	1,694	15.60	0.90	12.90	247,500.00	0	112,046	355,054	5,602,000	6,069,100	0	36,889,434	3.81
12-03	Cleburne	Quitman	34,625,726	594	14.30	2.70	14.50	0.00	0	33,258	219,000	1,915,000	2,167,258	0	7,181,688	6.26
12-04	Cleburne	West Side	70,594,996	537	22.80	2.00	1.10	37,500.00	0	0	0	335,000	335,000	0	18,725,649	0.47
12-05	Cleburne	Wilburn	9,779,984	174	14.66	0.00	17.90	0.00	26,921	22,499	36,563	1,040,000	1,125,982	22,499	1,537,112	11.28

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			ASSESSED VALUATION	K-12 ADM	M & O	DM & O	D. S.								BORROWING LIMIT	DEBT RATIO
13-01	Cleveland	Kingsland	18,631,399	303	32.00	0.00	0.00	171,415.00	0	25,792	0	0	25,792	25,792	5,030,478	0.00
13-03	Cleveland	Rison	24,967,821	634	11.25	0.50	25.75	0.00	0	38,354	0	4,990,000	5,028,354	0	1,712,957	20.14
13-04	Cleveland	Woodlawn	17,427,379	596	17.50	0.00	12.00	0.00	0	43,916	0	870,000	913,916	43,916	3,835,392	4.99
14-01	Columbia	Emerson	40,444,609	371	32.40	0.00	1.50	0.00	0	42,707	250,596	460,000	753,303	42,707	10,209,448	1.76
14-02	Columbia	Magnolia	154,172,724	2,777	21.40	2.00	6.20	0.00	0	0	932,681	8,344,950	9,277,631	0	32,349,004	6.02
14-03	Columbia	McNeil	11,520,269	291	25.00	0.00	0.00	30,625.00	0	22,693	220,000	0	242,693	22,693	2,890,473	1.91
14-04	Columbia	Taylor	15,972,976	286	29.00	0.00	4.00	0.00	0	42,048	250,000	798,200	1,090,248	42,048	3,264,504	6.56
14-06	Columbia	Waldo	16,396,147	378	25.00	0.00	0.00	281,940.00	0	34,106	0	0	34,106	34,106	4,426,960	0.00
14-07	Columbia	Walker	6,918,944	203	8.10	0.00	31.90	0.00	0	129,618	0	650,000	779,618	15,064	1,103,561	11.05
15-03	Conway	Nemo Vista	13,339,544	436	14.00	0.00	18.00	0.00	0	129,960	43,225	1,260,000	1,433,185	40,190	2,208,682	10.44
15-05	Conway	Wonderview	18,100,433	467	18.90	1.20	8.80	0.00	0	40,522	0	919,000	959,522	40,522	3,968,117	5.08
15-07	Conway	South Conway County	153,338,243	2,395	16.98	0.00	12.42	0.00	0	36,972	325,176	17,136,075	17,498,223	0	23,903,102	11.41
16-01	Craighead	Bay	22,167,919	609	20.70	0.00	9.80	63,000.00	0	91,358	141,771	1,115,000	1,348,130	41,558	4,678,767	5.89
16-02	Craighead	Westside Consolidated	72,678,592	1,646	11.50	1.90	15.30	25,000.00	0	79,298	800,000	5,873,176	6,752,474	79,298	12,950,044	9.18
16-03	Craighead	Brookland	53,638,471	1,178	12.90	0.00	19.60	0.00	65,189	144,502	500,000	6,560,000	7,269,691	65,189	7,277,885	13.43
16-05	Craighead	Buffalo Island	41,182,726	807	18.60	2.00	10.40	0.00	0	62,753	0	3,181,108	3,243,861	62,753	7,938,228	7.72
16-08	Craighead	Jonesboro	378,417,850	4,757	25.00	0.00	5.00	410,275.00	0	87,119	0	23,899,290	23,986,409	87,119	78,273,530	6.32
16-11	Craighead	Nettleton	229,772,709	2,590	15.00	0.25	16.75	191,908.00	10,323	191,235	688,700	23,035,000	23,925,258	191,235	38,304,609	10.33
16-12	Craighead	Valley View	82,332,985	1,428	11.00	1.60	20.20	9,200.00	0	630,997	150,000	13,125,000	13,905,997	95,166	8,419,074	16.77
16-13	Craighead	Riverside	29,272,996	797	21.00	0.00	8.00	27,000.00	0	126,547	0	925,000	1,051,547	62,863	6,915,025	3.38
17-01	Crawford	Alma	89,329,419	2,904	6.86	0.00	26.84	0.00	0	0	0	27,152,501	27,152,501	0	-3,033,558	30.40
17-02	Crawford	Cedarville	21,651,354	904	16.10	0.00	12.40	179,520.00	0	0	26,617	1,020,000	1,046,617	26,617	4,825,866	4.71
17-03	Crawford	Mountainburg	23,283,517	752	12.00	0.00	22.50	134,255.00	0	46,955	0	3,280,000	3,326,955	0	2,959,595	14.29
17-04	Crawford	Mulberry	18,484,729	381	11.70	0.00	18.70	15,750.00	0	75,158	100,000	800,000	975,158	75,158	4,090,877	4.87
17-05	Crawford	Van Buren	260,015,517	5,467	13.60	0.00	22.30	0.00	0	0	93,826	19,095,561	19,189,387	0	51,014,803	7.38
18-01	Crittenden	Crawfordsville	26,709,107	234	30.00	0.00	0.00	53,345.00	0	54,820	0	0	54,820	54,820	7,211,459	0.00
18-02	Crittenden	Earle	23,900,666	827	15.60	3.00	17.60	0.00	0	359,171	146,329	3,660,000	4,165,500	0	2,287,679	17.43
18-03	Crittenden	West Memphis	213,484,864	6,012	14.00	0.00	13.00	0.00	0	0	0	3,730,000	3,730,000	0	53,910,913	1.75
18-04	Crittenden	Marion	142,305,118	3,279	15.60	1.50	16.80	0.00	0	349,648	0	12,698,625	13,048,273	0	25,374,109	9.17
18-05	Crittenden	Turrell	11,595,395	397	15.32	0.00	21.90	0.00	0	29,000	0	2,806,585	2,835,585	0	295,172	24.45
19-01	Cross	Cross County	40,698,948	748	24.30	0.00	7.50	0.00	19,098	97,697	0	1,770,000	1,886,795	19,098	9,121,019	4.59
19-03	Cross	Parkin	16,955,051	392	25.00	0.00	2.60	0.00	0	118,268	0	275,000	393,268	47,703	4,232,299	2.04
19-05	Cross	Wynne	108,722,387	2,833	9.90	3.00	19.10	0.00	0	0	0	8,675,000	8,675,000	0	20,680,044	7.98
20-01	Dallas	Carthage	10,239,312	117	33.00	0.00	9.00	0.00	0	12,545	0	406,555	419,100	0	2,345,514	4.09
20-02	Dallas	Fordyce	45,353,353	1,192	15.80	3.00	11.20	0.00	85,173	3,549	0	8,186,220	8,274,943	0	3,970,463	18.25
20-03	Dallas	Sparkman	14,187,077	292	20.00	0.00	15.00	0.00	0	0	0	111,000	111,000	0	3,719,511	0.78
21-01	Desha	Arkansas City	32,303,985	105	36.00	0.00	6.50	0.00	0	0	0	1,160,000	1,160,000	0	7,562,076	3.59
21-02	Desha	Delta Special	41,145,185	236	21.90	0.00	12.40	60,458.00	0	4,543	0	285,000	289,543	0	10,819,657	0.70
21-04	Desha	Dumas	64,599,047	1,601	11.30	0.00	20.70	491,830.00	0	146,575	47,300	7,325,000	7,518,875	146,575	10,069,443	11.41
21-05	Desha	McGehee	43,663,038	1,127	15.96	0.00	13.50	0.00	0	221,252	384,375	2,995,000	3,600,627	0	8,188,393	8.25
22-02	Drew	Drew Central	48,120,679	1,030	17.40	3.00	13.60	0.00	0	0	0	5,140,648	5,140,648	0	7,851,935	10.68
22-03	Drew	Monticello	84,325,600	2,105	8.50	0.00	27.50	0.00	0	0	0	13,105,000	13,105,000	0	9,662,912	15.54

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			ASSESSED VALUATION	K-12 ADM	M & O	DM & O	D. S.								BORROWING LIMIT	DEBT RATIO
23-01	Faulkner	Conway	592,180,322	8,072	7.30	0.00	24.90	0.00	0	10,504	735,650	37,715,000	38,461,154	0	121,427,533	6.49
23-03	Faulkner	Greenbrier	86,814,391	2,376	5.40	0.00	29.10	0.00	0	55,572	295,775	13,730,304	14,081,651	146,349	9,504,583	16.05
23-04	Faulkner	Guy-Perkins	13,218,640	391	25.80	0.00	15.20	0.00	0	0	32,776	1,525,000	1,557,776	0	2,011,256	11.78
23-05	Faulkner	Mayflower	37,938,976	883	8.46	0.00	26.54	0.00	0	48,355	0	4,495,000	4,543,355	0	5,700,168	11.98
23-06	Faulkner	Mount Vernon/Enola	16,321,633	448	31.49	0.00	5.91	0.00	0	24,226	0	450,000	474,226	0	3,932,615	2.91
23-07	Faulkner	Vilonia	76,520,030	2,587	5.70	0.00	28.00	0.00	200,000	23,655	0	6,960,000	7,183,655	0	13,476,753	9.39
24-01	Franklin	Altus-Denning	19,351,680	256	18.00	3.00	9.00	4,165.00	0	18,298	86,293	1,075,000	1,179,591	0	4,045,363	6.10
24-02	Franklin	Charleston	36,343,720	852	10.80	1.93	21.17	0.00	175,000	171,173	0	5,369,000	5,715,173	171,173	4,268,804	15.25
24-03	Franklin	County Line	38,504,200	575	7.10	0.00	21.00	125,000.00	0	41,777	0	1,465,000	1,506,777	41,777	8,931,134	3.80
24-04	Franklin	Ozark	85,450,743	1,625	11.38	0.00	19.90	0.00	0	0	0	6,700,000	6,700,000	0	16,371,701	7.84
24-05	Franklin	Pleasant View	14,248,204	228	25.00	0.00	8.00	36,665.00	0	87,605	0	785,000	872,605	39,041	3,013,451	5.85
25-01	Fulton	Mammoth Spring	20,405,721	410	19.63	0.00	6.76	0.00	0	37,983	200,989	145,000	383,973	37,983	5,163,555	1.70
25-02	Fulton	Salem	32,212,805	728	16.60	0.00	14.90	0.00	0	0	0	2,440,000	2,440,000	0	6,257,457	7.57
25-03	Fulton	Viola	23,932,975	464	16.80	0.00	11.40	0.00	0	0	0	1,035,000	1,035,000	0	5,426,903	4.32
26-01	Garland	Cutter-Morning Star	23,313,660	655	11.00	0.00	24.00	0.00	0	5,777	0	2,978,800	2,984,577	0	3,310,111	12.80
26-02	Garland	Fountain Lake	226,848,183	1,150	18.20	2.00	10.80	0.00	76,338	0	0	3,485,000	3,561,338	76,338	57,764,009	1.54
26-03	Garland	Hot Springs	304,267,656	3,359	24.60	2.00	11.40	0.00	0	0	0	11,395,000	11,395,000	0	70,757,267	3.75
26-04	Garland	Jessieville	104,249,812	756	23.00	0.50	9.00	0.00	11,377	0	449,710	6,585,000	7,046,088	0	21,101,362	6.76
26-05	Garland	Lake Hamilton	180,968,972	3,725	11.27	3.00	19.53	0.00	0	20,039	0	11,153,828	11,173,867	0	37,687,756	6.17
26-06	Garland	Lakeside	183,838,185	2,507	13.30	2.00	21.30	131,250.00	0	0	0	11,140,000	11,140,000	0	38,496,310	6.06
26-07	Garland	Mountain Pine	35,294,998	690	9.10	0.00	21.80	0.00	0	33,622	386,523	2,310,000	2,730,146	0	6,799,504	7.74
27-03	Grant	Poyen	8,646,979	506	39.20	0.00	0.00	201,100.00	0	81,612	0	0	81,612	31,462	2,284,535	0.58
27-05	Grant	Sheridan	185,502,649	4,081	9.90	0.00	22.30	0.00	70,837	107,566	656,406	15,599,500	16,434,309	763,972	34,415,378	8.45
28-01	Greene	Delaplaine	12,195,553	311	24.00	0.00	6.00	0.00	0	37,965	0	835,000	872,965	0	2,419,834	7.16
28-03	Greene	Marmaduke	28,686,890	769	14.10	3.00	12.00	0.00	0	46,035	166,742	510,000	722,777	46,035	7,068,718	2.36
28-07	Greene	Greene County Technical	137,187,717	2,882	10.10	2.90	16.50	0.00	0	0	201,600	9,840,000	10,041,600	0	26,999,084	7.32
28-08	Greene	Paragould	177,157,525	2,623	12.75	2.90	14.15	0.00	216,395	0	0	12,175,000	12,391,395	216,395	35,657,532	6.87
29-01	Hempstead	Blevins	17,411,308	455	23.20	0.00	8.10	18,840.00	0	28,581	0	1,220,000	1,248,581	0	3,452,472	7.17
29-03	Hempstead	Hope	127,225,686	2,752	14.35	0.00	17.70	0.00	0	16,047	0	12,985,000	13,001,047	0	21,349,888	10.22
29-05	Hempstead	Saratoga	12,033,033	181	25.50	0.00	5.90	0.00	0	56,273	0	545,000	601,273	31,720	2,679,365	4.73
29-06	Hempstead	Spring Hill	10,599,187	517	21.70	0.00	16.90	0.00	0	0	0	2,488,000	2,488,000	0	373,780	23.47
30-01	Hot Spring	Bismarck	40,232,416	1,041	12.55	0.00	16.45	0.00	70,174	0	234,248	1,690,000	1,994,422	70,174	8,938,504	4.78
30-02	Hot Spring	Glen Rose	33,184,530	1,063	19.50	0.00	15.20	0.00	62,213	4,623	0	5,805,000	5,871,836	0	3,087,987	17.69
30-03	Hot Spring	Magnet Cove	47,381,953	803	23.42	0.00	10.78	0.00	0	0	0	3,060,000	3,060,000	0	9,733,127	6.46
30-04	Hot Spring	Malvern	131,062,908	2,170	17.52	1.94	12.65	0.00	153,882	0	0	10,839,233	10,993,115	0	24,393,870	8.39
30-05	Hot Spring	Ouachita	16,914,805	390	21.40	0.00	15.80	63,924.00	0	23,717	200,000	3,286,200	3,509,917	0	1,057,080	20.75
31-02	Howard	Dierks	34,985,759	578	14.80	0.00	21.20	0.00	39,957	0	0	3,990,000	4,029,957	39,957	5,456,155	11.40
31-04	Howard	Mineral Springs	14,865,601	501	19.60	0.00	12.40	171,850.00	0	91,454	0	1,125,000	1,216,454	29,006	2,826,265	7.99
31-05	Howard	Nashville	100,450,841	1,764	7.90	0.00	23.30	0.00	0	0	0	5,021,702	5,021,702	0	22,100,025	5.00
31-06	Howard	Umpire	10,598,571	92	56.40	2.00	0.00	0.00	0	17,363	0	0	17,363	17,363	2,861,614	0.00

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			ASSESSED VALUATION	K-12 ADM	M & O	DM & O	D. S.								BORROWING LIMIT	DEBT RATIO
32-01	Independence	Batesville	150,645,114	2,093	7.70	1.90	20.00	0.00	0	584,050	0	3,965,000	4,549,050	0	36,125,131	3.02
32-02	Independence	Cord-Charlotte	11,157,580	308	20.54	0.00	7.66	131,250.00	0	44,228	0	395,000	439,228	0	2,573,319	3.94
32-03	Independence	Cushman	8,648,442	391	20.30	0.00	14.00	139,285.00	48,928	22,383	0	1,475,000	1,546,311	37,591	826,360	17.44
32-06	Independence	Newark	133,328,698	499	15.43	0.00	14.00	0.00	138,025	0	0	1,600,000	1,738,025	138,025	34,398,748	1.20
32-09	Independence	Southside	35,272,245	1,382	11.44	1.88	15.58	0.00	0	139,924	253,136	4,400,000	4,793,060	113,186	4,843,632	13.27
32-10	Independence	Sulphur Rock	27,570,541	344	20.00	0.00	13.40	6,125.00	27,804	52,680	55,575	1,990,206	2,126,265	0	5,317,781	7.71
32-11	Independence	Midland	20,779,807	564	13.70	3.00	11.60	35,000.00	123,851	52,414	0	1,321,623	1,497,888	52,414	4,165,074	6.96
33-01	Izard	Calico Rock	20,432,784	528	20.50	0.00	18.00	0.00	0	0	0	4,230,000	4,230,000	0	1,286,852	20.70
33-02	Izard	Melbourne	31,842,817	558	19.95	0.00	10.40	31,250.00	0	0	0	1,235,000	1,235,000	0	7,362,561	3.88
33-03	Izard	Mount Pleasant	12,009,998	310	25.00	0.00	2.30	7,500.00	0	0	70,241	277,550	347,791	0	2,894,908	2.90
33-06	Izard	Izard County Consolidated	36,670,919	497	14.47	0.00	16.00	103,092.00	0	50,351	0	1,300,000	1,350,351	50,351	8,601,148	3.55
34-03	Jackson	Newport	113,579,047	1,603	23.00	1.10	5.90	0.00	573,217	0	0	1,375,000	1,948,217	573,217	29,291,343	1.21
34-04	Jackson	Swifton	10,504,383	268	28.65	0.00	8.00	4,800.00	0	0	0	1,179,756	1,179,756	0	1,656,427	11.23
34-05	Jackson	Jackson County	32,303,867	620	22.20	1.60	4.60	0.00	0	63,085	0	1,070,000	1,133,085	63,085	7,652,044	3.31
35-01	Jefferson	Alzheimer Unified	37,935,771	506	20.50	2.00	10.10	0.00	0	5,608	0	995,000	1,000,608	0	9,242,050	2.64
35-02	Jefferson	Dollarway	53,506,830	1,541	12.40	0.00	20.90	0.00	0	343,516	206,204	4,585,000	5,134,719	172,872	9,484,997	9.27
35-05	Jefferson	Pine Bluff	345,044,708	6,160	19.00	0.00	16.20	0.00	0	25,017	0	10,740,000	10,765,017	0	82,397,054	3.12
35-09	Jefferson	Watson Chapel	90,339,576	3,167	24.10	2.00	5.70	0.00	0	0	0	1,310,000	1,310,000	0	23,081,686	1.45
35-10	Jefferson	White Hall	204,208,735	3,075	24.90	0.00	12.80	0.00	148,024	0	0	19,590,000	19,738,024	0	35,398,334	9.67
36-01	Johnson	Clarksville	114,523,161	2,179	15.10	1.00	18.40	0.00	0	0	0	13,075,000	13,075,000	0	17,846,253	11.42
36-04	Johnson	Lamar	45,682,031	1,118	14.68	0.00	16.65	0.00	0	802,879	356,017	3,295,000	4,453,896	113,293	7,993,546	9.50
36-05	Johnson	Oark	6,505,525	161	15.95	0.00	14.95	24,645.00	0	0	0	444,600	444,600	0	1,311,892	6.83
36-06	Johnson	Westside	22,108,366	618	5.80	2.00	24.20	390,530.00	0	222,903	175,000	2,280,000	2,677,903	87,875	3,379,231	11.72
37-01	Lafayette	Bradley	23,953,740	368	29.00	0.00	3.00	0.00	0	0	0	1,118,440	1,118,440	0	5,349,070	4.67
37-02	Lafayette	Lewisville	25,664,029	486	26.70	0.00	6.10	116,375.00	0	0	0	1,090,000	1,090,000	0	5,839,288	4.25
37-03	Lafayette	Stamps	27,909,197	606	26.70	0.00	6.10	104,336.00	0	0	0	1,020,000	1,020,000	0	6,515,483	3.65
38-01	Lawrence	Black Rock	14,880,628	366	10.80	3.00	17.20	0.00	0	40,280	0	801,825	842,105	40,280	3,215,945	5.39
38-04	Lawrence	Hoxie	32,786,324	981	14.40	3.00	13.60	0.00	0	80,702	113,999	1,727,500	1,922,202	80,702	7,010,808	5.62
38-05	Lawrence	Lynn	9,003,275	209	25.00	0.00	11.90	0.00	0	44,490	0	980,000	1,024,490	0	1,406,394	11.38
38-06	Lawrence	Sloan-Hendrix	18,643,860	557	12.30	2.21	17.29	0.00	291	32,511	0	2,070,000	2,102,801	32,511	2,963,552	11.10
38-07	Lawrence	River Valley	17,703,420	331	18.50	1.90	9.90	10,625.00	0	17,835	49,207	1,005,000	1,072,042	17,835	3,725,716	5.95
38-08	Lawrence	Walnut Ridge	59,479,960	765	25.50	2.00	4.90	0.00	0	89,622	149,407	605,000	844,030	89,622	15,305,182	1.27
39-04	Lee	Lee County	74,834,955	1,616	20.30	2.00	3.50	0.00	0	0	548,896	745,000	1,293,896	132,701	19,044,243	1.55
40-01	Lincoln	Gould	11,765,417	212	22.10	0.00	7.90	0.00	2,239	41,208	0	280,000	323,447	32,140	2,885,356	2.48
40-02	Lincoln	Grady	14,050,162	249	21.80	0.00	11.00	0.00	0	59,901	78,063	1,180,000	1,317,964	0	2,475,579	9.38
40-03	Lincoln	Star City	56,673,493	1,523	8.30	0.00	23.70	0.00	0	0	0	8,225,000	8,225,000	0	7,076,843	14.51
41-01	Little River	Ashdown	195,268,262	1,656	21.60	2.00	9.10	11,420.00	507,610	0	0	865,000	1,372,610	149,634	51,499,455	0.63
41-02	Little River	Foreman	29,667,304	525	28.00	0.00	7.50	101,916.00	0	62,114	250,000	1,839,000	2,151,114	0	5,859,058	7.25
42-01	Logan	Booneville	56,175,106	1,431	15.00	1.20	15.10	18,750.00	0	97,420	0	4,963,000	5,060,420	97,420	10,204,279	8.83
42-02	Logan	Magazine	18,228,983	523	14.90	1.90	11.40	5,625.00	0	65,110	41,208	1,110,000	1,216,318	0	3,705,507	6.67
42-03	Logan	Paris	54,749,010	1,153	15.00	0.00	16.30	0.00	0	143,938	0	3,394,000	3,537,938	143,938	11,388,233	6.20
42-04	Logan	Scranton	21,463,169	396	16.23	0.00	16.00	39,198.00	0	82,859	0	935,000	1,017,859	0	4,777,196	4.74

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			ASSESSED VALUATION	K-12 ADM	M & O	DM & O	D. S.								BORROWING LIMIT	DEBT RATIO
43-01	Lonoke	Lonoke	78,633,179	1,766	13.35	3.00	18.05	0.00	4,533	271,320	141,175	7,170,500	7,587,529	4,533	13,647,963	9.64
43-02	Lonoke	England	39,635,475	925	16.93	3.00	11.00	0.00	0	0	0	2,620,000	2,620,000	0	8,081,578	6.61
43-03	Lonoke	Carlisle	44,336,949	695	20.40	2.00	10.60	0.00	37,731	105,979	119,435	3,840,000	4,103,145	32,100	7,899,932	9.18
43-04	Lonoke	Cabot	277,857,824	7,473	9.30	0.00	20.90	0.00	0	0	0	17,512,300	17,512,300	0	57,509,312	6.30
44-01	Madison	Huntsville	85,090,829	2,084	13.30	0.00	16.80	0.00	55,896	23,982	0	5,220,000	5,299,878	55,896	17,730,542	6.16
44-02	Madison	Kingston	9,838,677	231	25.40	1.80	0.00	0.00	0	95,185	0	0	95,185	17,641	2,578,899	0.79
44-03	Madison	Saint Paul	14,174,483	328	14.15	1.90	13.40	0.00	0	267,501	0	1,085,000	1,352,501	26,515	2,501,124	9.35
45-01	Marion	Flippin	67,390,593	927	21.60	0.00	6.50	151,990.78	138,895	35,898	0	2,145,000	2,319,792	0	15,875,668	3.44
45-02	Marion	Yellville-Summit	42,956,399	1,012	9.53	0.00	21.55	0.00	0	61,643	124,050	2,930,000	3,115,694	79,199	8,561,733	7.07
45-03	Marion	Bruno-Pyatt	13,378,180	291	16.76	0.00	13.94	85,500.00	0	0	0	420,000	420,000	0	3,192,109	3.14
46-01	Miller	Bright Star	10,594,019	185	29.10	0.00	7.90	40,000.00	0	0	34,992	575,000	609,992	0	2,250,393	5.76
46-02	Miller	Genoa Central	21,765,376	952	20.70	0.00	18.50	0.00	0	0	0	1,920,769	1,920,769	0	3,955,883	8.82
46-03	Miller	Fouke	23,408,646	871	12.10	2.00	23.90	50,000.00	0	19,692	130,881	4,122,663	4,273,237	0	2,047,098	18.25
46-05	Miller	Texarkana	247,241,580	4,536	16.30	3.00	19.60	0.00	0	0	271,658	6,335,000	6,606,658	0	60,148,569	2.67
47-01	Mississippi	Armored	65,346,450	419	24.00	0.00	9.00	0.00	0	80,196	0	3,251,000	3,331,196	28,349	14,340,694	5.05
47-02	Mississippi	Blytheville	142,831,727	3,326	16.79	0.00	11.10	500,000.00	143,361	300,000	0	5,405,000	5,848,361	143,361	32,859,566	3.99
47-06	Mississippi	South Mississippi County	48,737,406	1,421	26.60	0.00	0.00	170,378.50	24,277	156,734	0	0	181,011	156,734	13,134,823	0.05
47-08	Mississippi	Gosnell	33,139,078	1,337	25.00	0.00	0.00	0.00	23,183	0	0	0	23,183	23,183	8,947,551	0.00
47-12	Mississippi	Manila	29,211,642	999	16.50	0.00	13.60	50,000.00	0	91,181	0	1,555,000	1,646,181	0	6,240,963	5.64
47-13	Mississippi	Osceola	62,898,538	1,696	13.30	0.00	16.00	0.00	0	0	0	2,621,900	2,621,900	0	14,360,705	4.17
48-01	Monroe	Brinkley	44,853,821	1,003	17.20	0.00	10.90	0.00	0	0	0	2,115,000	2,115,000	0	9,995,532	4.72
48-02	Monroe	Clarendon	20,994,828	543	26.00	0.00	4.00	0.00	0	56,218	0	415,000	471,218	0	5,197,385	2.24
48-03	Monroe	Holly Grove	17,808,525	246	24.20	0.00	7.80	0.00	0	26,529	279,195	270,000	575,724	5,783	4,238,361	3.20
49-01	Montgomery	Caddo Hills	21,700,049	613	15.20	2.00	11.50	0.00	51,518	124,849	145,543	1,170,000	1,491,910	51,518	4,418,621	6.64
49-02	Montgomery	Mount Ida	43,926,898	563	21.40	0.00	12.60	0.00	0	57,701	63,270	3,588,925	3,709,897	0	8,150,366	8.45
49-04	Montgomery	Oden	9,989,804	229	14.44	2.85	13.11	60,000.00	0	0	0	505,000	505,000	0	2,192,247	5.06
50-04	Nevada	Emmet	5,901,871	295	26.70	3.00	0.00	0.00	0	0	0	0	0	0	1,593,505	0.00
50-06	Nevada	Prescott	42,809,051	1,078	17.40	0.00	14.70	0.00	0	0	0	6,043,850	6,043,850	0	5,514,594	14.12
50-08	Nevada	Nevada	26,531,344	449	9.00	0.00	25.80	15,123.00	15,000	0	0	930,000	945,000	0	6,218,463	3.56
51-01	Newton	Deer	11,059,383	248	7.10	2.80	19.40	0.00	0	34,135	17,104	543,043	594,282	34,135	2,425,887	5.06
51-02	Newton	Jasper	24,802,415	523	18.70	3.00	10.90	115,684.00	0	89,768	0	2,323,345	2,413,113	50,845	4,334,383	9.52
51-03	Newton	Mount Judea	5,407,615	238	20.60	3.00	6.40	0.00	0	17,135	56,062	1,122,500	1,195,697	17,135	281,494	21.79
51-04	Newton	Western Grove	9,421,057	283	12.25	2.94	14.21	0.00	0	59,797	0	295,000	354,797	59,797	2,248,685	3.13
52-01	Ouachita	Bearden	28,432,298	702	4.70	0.00	30.20	0.00	72,005	0	0	2,000,000	2,072,005	72,005	5,676,720	7.03
52-04	Ouachita	Camden Fairview	123,028,427	3,106	16.00	0.00	18.00	0.00	90,531	3,097	0	14,268,355	14,361,983	90,531	18,946,223	11.60
52-05	Ouachita	Harmony Grove	20,987,756	784	9.30	0.00	24.90	0.00	0	0	0	3,572,318	3,572,318	0	2,094,376	17.02
52-06	Ouachita	Stephens	15,049,434	350	24.10	0.00	5.20	0.00	0	16,432	41,396	500,425	558,253	0	3,505,094	3.71
53-01	Perry	East End	22,664,441	758	8.91	2.77	19.19	0.00	0	109,048	492,738	1,895,000	2,496,786	0	3,622,613	11.02
53-02	Perry	Perry Casa	9,858,321	118	19.00	3.00	7.30	38,907.00	0	13,096	0	285,000	298,096	13,096	2,376,747	2.89
53-03	Perry	Perryville	35,889,748	911	12.48	2.00	14.50	0.00	0	0	0	4,805,000	4,805,000	0	4,885,232	13.39

LEA	COUNTY	DISTRICT	2002	2002-2003	2002 MILLS VOTED			REVOLVING LOAN PROGRAM	INSTALLMENT CONTRACT	LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	ENERGY CONSERVATION	LEGAL	
			ASSESSED VALUATION	K-12 ADM	M & O	DM & O	D. S.								BORROWING LIMIT	DEBT RATIO
54-01	Phillips	Barton-Lexa	20,360,947	717	16.50	3.00	9.10	0.00	0	42,794	0	105,000	147,794	0	5,349,661	0.73
54-02	Phillips	Elaine	24,613,108	351	22.14	3.00	0.00	0.00	0	62,764	0	0	62,764	62,764	6,645,539	0.00
54-03	Phillips	Helena/West Helena	107,809,958	3,384	15.80	0.00	15.30	0.00	0	432,764	0	10,585,000	11,017,764	432,764	18,523,689	9.82
54-04	Phillips	Marvell	25,818,581	666	23.00	2.00	8.00	0.00	0	49,611	0	2,985,000	3,034,611	49,611	3,986,017	11.56
54-05	Phillips	Lake View	4,943,179	160	13.90	0.00	17.50	135,266.00	0	47,744	0	95,000	142,744	31,547	1,223,461	2.25
55-01	Pike	Delight	14,733,119	381	26.10	0.00	7.90	0.00	0	0	36,288	370,000	406,288	0	3,571,654	2.76
55-02	Pike	Centerpoint	42,806,743	952	18.70	0.00	16.30	25,920.00	0	0	0	4,225,000	4,225,000	0	7,332,821	9.87
55-03	Pike	Kirby	22,782,465	416	16.60	3.00	15.40	245,311.00	0	29,969	0	2,120,000	2,149,969	29,969	4,031,266	9.31
55-04	Pike	Murfreesboro	28,751,295	516	23.90	3.00	9.50	0.00	0	0	0	2,180,000	2,180,000	0	5,582,850	7.58
56-02	Poinsett	Harrisburg	44,334,837	1,053	15.02	2.60	11.30	500,000.00	0	122,583	0	1,370,000	1,492,583	92,758	10,570,581	3.16
56-04	Poinsett	Marked Tree	31,090,612	723	16.70	1.00	12.80	5,700.00	0	73,861	169,780	1,955,000	2,198,640	73,861	6,269,686	6.83
56-05	Poinsett	Trumann	65,280,998	1,721	16.60	2.00	11.40	0.00	0	217,793	0	1,765,000	1,982,793	217,793	15,860,869	2.70
56-07	Poinsett	Weiner	33,538,414	367	36.40	0.00	3.50	48,750.00	0	0	0	1,115,000	1,115,000	0	7,940,372	3.32
56-08	Poinsett	East Poinsett County	25,446,952	805	21.80	0.00	6.20	109,321.00	0	82,473	0	630,000	712,473	82,473	6,240,677	2.48
57-01	Polk	Acorn	19,654,912	444	19.15	0.00	12.15	113,400.00	0	0	0	1,240,000	1,240,000	0	4,066,826	6.31
57-02	Polk	Hatfield	11,239,247	342	22.10	3.00	7.70	0.00	0	29,914	0	260,000	289,914	29,914	2,774,597	2.31
57-03	Polk	Mena	95,064,745	1,877	17.10	2.00	9.90	100,000.00	120,172	6,357	0	3,624,173	3,750,702	0	21,916,779	3.95
57-04	Polk	Van-Cove	13,884,975	387	31.90	0.00	8.00	0.00	4,847	0	0	1,575,000	1,579,847	4,847	2,173,943	11.34
57-05	Polk	Wickes	16,785,855	527	17.20	3.00	19.00	52,329.20	0	35,892	0	3,170,000	3,205,892	6,319	1,332,608	19.06
58-01	Pope	Atkins	37,603,955	1,114	13.36	3.00	17.80	0.00	0	0	399,487	2,609,825	3,009,312	0	7,143,756	8.00
58-02	Pope	Dover	44,367,200	1,330	9.86	0.00	25.70	0.00	8,188	133,130	83,641	6,158,675	6,383,634	78,383	5,673,892	14.21
58-03	Pope	Hector	18,897,883	698	13.12	0.00	21.50	0.00	0	0	0	3,370,000	3,370,000	0	1,732,428	17.83
58-04	Pope	Pottsville	38,939,860	1,141	7.66	0.00	28.00	0.00	0	75,309	201,909	6,480,000	6,757,218	0	3,756,544	17.35
58-05	Pope	Russellville	544,797,172	5,145	24.90	1.50	7.50	0.00	0	52,273	1,488,046	20,912,245	22,452,564	0	124,642,672	4.12
59-01	Prairie	Des Arc	35,979,179	660	19.10	0.50	10.40	0.00	0	0	0	1,265,000	1,265,000	0	8,449,378	3.52
59-02	Prairie	DeValls Bluff	20,008,123	372	26.20	0.00	3.00	0.00	0	0	0	440,000	440,000	0	4,962,193	2.20
59-03	Prairie	Hazen	34,609,526	408	18.43	2.00	9.60	0.00	25,665	0	0	953,271	978,936	0	8,365,636	2.83
60-01	Pulaski	Little Rock	2,248,725,632	22,981	32.00	2.00	12.40	0.00	0	4,651,698	691,121	180,565,000	185,907,819	4,172,984	425,421,086	8.08
60-02	Pulaski	North Little Rock	536,997,487	8,734	28.70	2.90	9.30	0.00	15,348	229,790	896,711	19,485,000	20,626,849	0	124,362,472	3.84
60-03	Pulaski	Pulaski County Special	1,302,251,850	17,555	25.80	0.90	14.00	0.00	310,571	1,460,613	1,049,900	65,380,000	68,201,085	914,894	284,321,809	5.17
61-01	Randolph	Biggers-Reyno	10,600,454	213	28.00	3.00	6.50	39,375.00	0	20,095	0	360,000	380,095	20,095	2,502,123	3.40
61-02	Randolph	Maynard	17,785,089	514	25.20	3.00	2.50	0.00	0	0	0	285,000	285,000	0	4,516,974	1.60
61-03	Randolph	Pocahontas	91,038,206	1,764	12.20	2.90	12.50	0.00	0	0	144,501	4,275,000	4,419,501	144,501	20,305,316	4.70
61-04	Randolph	Randolph County	13,584,276	270	12.68	2.90	13.70	0.00	0	0	0	496,304	496,304	0	3,171,451	3.65
62-01	St Francis	Forrest City	156,261,465	4,038	18.00	0.00	11.70	0.00	0	0	293,146	10,425,000	10,718,146	0	31,472,450	6.86
62-02	St Francis	Hughes	38,128,847	772	22.00	1.80	3.20	100,530.00	0	134,748	84,361	900,000	1,119,109	70,451	9,246,131	2.75
62-05	St Francis	Palestine/Wheatley	25,767,618	698	11.90	0.00	17.00	0.00	0	0	0	933,935	933,935	0	6,023,322	3.62
63-01	Saline	Bauxite	32,313,757	1,011	28.40	0.00	8.10	0.00	0	35,944	0	4,424,958	4,460,902	0	4,263,812	13.80
63-02	Saline	Benton	242,141,696	4,151	11.50	0.00	19.00	0.00	0	0	874,102	4,975,000	5,849,102	0	59,529,156	2.42
63-03	Saline	Bryant	303,699,775	5,924	16.50	3.00	10.20	0.00	0	336,347	0	13,239,000	13,575,347	336,347	68,759,939	4.36
63-04	Saline	Harmony Grove	27,793,714	808	10.40	0.00	25.60	0.00	0	53,911	0	4,981,563	5,035,474	0	2,468,828	18.12
63-06	Saline	Paron	13,322,557	262	34.20	0.00	0.00	103,077.00	0	62,725	0	0	62,725	0	3,534,365	0.47
64-01	Scott	Waldron	56,623,538	1,661	16.77	0.00	12.60	0.00	142,951	0	0	2,130,000	2,272,951	0	13,015,405	4.01

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			ASSESSED VALUATION	K-12 ADM	M & O	DM & O	D. S.								BORROWING LIMIT	DEBT RATIO
65-01	Searcy	Leslie	10,834,023	237	14.20	0.00	15.20	157,500.00	0	56,667	0	160,000	216,667	0	2,708,519	2.00
65-02	Searcy	Marshall	30,280,670	711	15.75	2.00	11.00	0.00	0	69,163	580,252	1,465,000	2,114,415	69,163	6,130,529	6.75
65-03	Searcy	Saint Joe	9,255,891	219	27.00	0.00	6.30	273,000.00	19,175	28,602	0	525,000	572,777	19,175	1,945,489	5.98
65-04	Searcy	Witts Springs	4,026,348	68	35.70	0.00	0.00	0.00	0	12,239	0	0	12,239	12,239	1,087,114	0.00
66-01	Sebastian	Fort Smith	1,009,042,121	12,692	33.30	2.50	0.70	0.00	0	0	9,778,221	4,940,000	14,718,221	0	257,723,152	1.46
66-02	Sebastian	Greenwood	170,897,901	3,169	12.76	0.00	22.94	0.00	25,000	0	0	22,785,000	22,810,000	0	23,332,433	13.35
66-03	Sebastian	Hackett	18,747,187	557	12.10	0.00	24.20	0.00	0	0	0	1,820,000	1,820,000	0	3,241,740	9.71
66-04	Sebastian	Hartford	15,719,059	453	22.20	0.00	17.10	34,317.00	0	0	0	480,000	480,000	0	3,764,146	3.05
66-05	Sebastian	Lavaca	34,612,793	839	10.70	0.00	23.50	450,000.00	0	25,520	0	4,270,000	4,295,520	0	5,049,934	12.41
66-06	Sebastian	Mansfield	35,917,044	1,016	12.90	0.00	22.40	37,500.00	50,712	132,495	0	7,795,655	7,978,862	50,712	1,769,452	22.07
67-01	Sevier	DeQueen	72,664,698	1,888	11.10	3.00	13.20	0.00	0	0	455,000	1,530,000	1,985,000	0	17,634,468	2.73
67-03	Sevier	Horatio	22,466,618	802	8.00	0.00	22.00	0.00	0	188,431	0	2,030,969	2,219,400	72,117	3,918,704	9.56
67-04	Sevier	Lockesburg	17,528,317	388	12.44	0.00	18.40	19,200.00	0	56,856	0	960,000	1,016,856	38,816	3,754,606	5.58
68-02	Sharp	Cave City	34,106,427	1,031	8.90	2.50	16.00	225,000.00	0	74,960	0	1,100,000	1,174,960	74,960	8,108,735	3.23
68-03	Sharp	Evening Shade	10,058,740	329	9.60	0.00	19.30	197,140.00	0	0	0	732,800	732,800	0	1,983,060	7.29
68-04	Sharp	Highland	108,619,984	1,539	19.10	1.20	8.10	0.00	0	122,350	0	930,000	1,052,350	122,350	28,397,396	0.86
68-05	Sharp	Williford	12,443,783	264	27.40	3.00	0.00	0.00	0	0	0	0	0	0	3,359,821	0.00
69-01	Stone	Mountain View	59,432,755	1,215	12.21	0.00	16.70	0.00	0	124,802	0	2,151,000	2,275,802	124,802	13,895,844	3.62
69-02	Stone	Stone County	11,254,125	284	26.50	0.00	0.00	461,113.00	30,481	0	0	0	30,481	30,481	3,038,614	0.00
69-04	Stone	Rural Special	9,013,540	208	6.46	0.00	23.00	0.00	0	38,042	21,204	345,000	404,246	38,042	2,067,452	4.06
70-01	Union	El Dorado	278,346,309	4,385	26.90	2.00	0.00	0.00	0	0	0	0	0	0	75,153,503	0.00
70-02	Union	Huttig	10,834,855	230	34.30	0.00	19.30	0.00	0	56,407	0	160,000	216,407	0	2,709,004	2.00
70-03	Union	Junction City	45,047,341	636	24.50	0.00	8.50	0.00	59,381	0	0	630,000	689,381	33,285	11,506,686	1.46
70-05	Union	Mount Holly	20,747,324	188	44.00	0.00	5.80	25,795.00	0	0	0	81,000	81,000	0	5,520,777	0.39
70-06	Union	Norphlet	20,098,185	531	10.20	2.00	24.80	124,851.00	0	0	0	2,650,000	2,650,000	0	2,776,510	13.19
70-07	Union	Parkers Chapel	34,909,196	700	12.20	3.00	17.60	0.00	0	0	0	2,429,000	2,429,000	0	6,996,483	6.96
70-08	Union	Smackover	27,579,851	695	24.70	0.00	16.30	0.00	0	0	216,727	3,578,824	3,795,551	0	3,651,009	13.76
70-09	Union	Strong	20,662,405	476	25.70	0.00	13.30	44,500.00	0	46,031	0	1,310,000	1,356,031	46,031	4,268,849	6.34
70-11	Union	Union	9,057,083	342	21.80	0.00	21.20	63,953.00	22,470	0	0	969,000	991,470	22,470	1,476,412	10.70
71-01	Van Buren	Alread	4,379,020	84	25.20	0.00	0.00	86,100.00	865	5,565	0	0	6,431	865	1,176,770	0.13
71-02	Van Buren	Clinton	55,250,560	1,184	19.55	0.00	9.25	0.00	0	0	0	7,195,915	7,195,915	0	7,721,736	13.02
71-03	Van Buren	Scotland	5,024,800	129	19.47	1.40	5.20	253,721.00	0	24,883	53,181	0	78,064	0	1,278,632	1.55
71-04	Van Buren	Shirley	46,813,620	529	19.90	1.00	10.80	0.00	0	103,757	0	710,000	813,757	47,736	11,873,656	1.64
71-05	Van Buren	South Side	17,884,025	500	14.90	2.00	14.00	0.00	0	0	161,763	1,190,000	1,351,763	0	3,476,924	7.56
72-01	Washington	Elkins	30,255,797	981	16.10	0.00	20.90	0.00	13,138	91,703	0	7,044,200	7,149,041	60,393	1,080,417	23.43
72-02	Washington	Farmington	73,845,878	1,751	10.40	0.00	25.95	0.00	0	0	409,421	10,180,000	10,589,421	0	9,348,966	14.34
72-03	Washington	Fayetteville	727,773,131	7,943	19.30	1.00	23.70	0.00	0	0	0	37,519,000	37,519,000	0	158,979,745	5.16
72-04	Washington	Greenland	38,060,383	885	13.70	1.10	18.20	460,000.00	0	0	500,734	4,015,000	4,515,734	0	5,760,569	11.86
72-05	Washington	Lincoln	43,929,398	1,085	6.70	0.00	28.30	0.00	0	0	0	3,520,000	3,520,000	0	8,340,937	8.01
72-06	Washington	Prairie Grove	54,684,154	1,377	6.80	0.00	31.40	0.00	0	110,273	0	11,277,500	11,387,773	110,273	3,487,222	20.62
72-07	Washington	Springdale	807,173,499	12,828	14.20	0.00	23.80	0.00	0	0	0	105,705,647	105,705,647	0	112,231,198	13.10
72-08	Washington	West Fork	33,550,939	1,118	9.10	0.00	25.90	0.00	0	0	0	5,315,000	5,315,000	0	3,743,754	15.84
72-09	Washington	Winslow	10,228,417	261	20.00	1.00	12.00	0.00	0	26,826	0	949,767	976,593	0	1,785,080	9.55

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			ASSESSED VALUATION	K-12 ADM	M & O	DM & O	D. S.								BORROWING LIMIT	DEBT RATIO
73-01	White	Bald Knob	45,951,311	1,287	12.60	0.00	22.40	500,000.00	0	0	0	7,128,900	7,128,900	0	5,277,954	15.51
73-02	White	Beebe	87,360,518	2,352	17.31	1.89	15.18	0.00	0	0	0	10,574,103	10,574,103	0	13,013,237	12.10
73-03	White	Bradford	16,194,190	555	12.91	2.00	13.80	0.00	0	0	0	924,000	924,000	0	3,448,431	5.71
73-04	White	White County Central	19,477,540	653	11.90	0.00	21.00	0.00	0	0	0	3,225,000	3,225,000	0	2,033,936	16.56
73-07	White	Riverview	54,723,460	1,246	12.80	2.00	19.40	0.00	0	0	0	5,559,000	5,559,000	0	9,216,334	10.16
73-08	White	McRae	12,508,680	317	14.41	0.00	17.59	90,000.00	27,544	0	0	870,000	897,544	27,544	2,507,344	6.96
73-09	White	Pangburn	19,030,269	737	13.23	2.00	15.58	0.00	5,557	0	0	1,800,000	1,805,557	5,557	3,338,173	9.46
73-10	White	Rose Bud	25,623,321	822	16.69	1.86	15.25	0.00	59,915	88,079	0	3,540,000	3,687,993	0	3,230,303	14.39
73-11	White	Searcy	276,105,945	3,674	8.18	1.84	23.18	0.00	0	0	0	17,870,000	17,870,000	0	56,678,605	6.47
74-01	Woodruff	Augusta	29,605,053	554	25.00	0.00	7.50	40,000.00	0	33,459	0	2,751,275	2,784,734	0	5,208,630	9.41
74-02	Woodruff	Cotton Plant	10,606,860	218	31.49	1.31	0.00	45,000.00	0	70,272	0	0	70,272	36,190	2,829,769	0.32
74-03	Woodruff	McCrary	31,794,187	659	12.10	2.50	17.10	0.00	0	0	0	1,387,300	1,387,300	0	7,197,130	4.36
75-03	Yell	Danville	27,484,106	809	14.00	2.00	15.00	164,073.00	0	0	617,976	1,340,000	1,957,976	0	5,462,733	7.12
75-04	Yell	Dardanelle	61,201,148	1,753	8.70	0.00	22.30	0.00	0	104,545	0	5,185,000	5,289,545	0	11,234,765	8.64
75-05	Yell	Fourche Valley	5,895,289	158	19.32	3.00	7.10	450,000.00	0	16,907	98,764	165,000	280,672	16,907	1,327,964	4.47
75-07	Yell	Ola	18,285,470	548	9.90	2.00	21.10	0.00	0	6,378	0	1,481,500	1,487,878	6,378	3,455,577	8.10
75-08	Yell	Plainview-Rover	11,466,873	297	14.60	0.00	17.80	50,265.00	0	57,540	19,558	995,000	1,072,099	0	2,023,957	9.35
75-09	Yell	Western Yell County	16,074,221	425	22.50	1.00	7.50	83,496.00	0	38,969	0	847,000	885,969	0	3,454,070	5.51
		Districts Total	26,346,280,008	444,584				#REF!	6,624,993	23,488,044	36,984,278	1,673,823,656.00	1,740,920,972	16,845,507	5,389,420,138	6.54
		Education Coops														
10-20		Dawson							735				735			
22-20		Southeast Arkansas						109,334.00	564,271				564,271			
35-20		Arkansas River						66,129.46					0			
38-20		Northeast Arkansas						56,250.00					0			
56-20		Crowley's Ridge						3,125.00					0			
		Coop Total						234,838	565,005	0	0	0	565,005	0		
		Grand Total	26,346,280,008	444,584				#REF!	7,189,999	23,488,044	36,984,278	1,673,823,656	1,741,485,977	16,845,507	5,389,420,138	6.55