

FOREWORD

As of June 30, 2002, Arkansas school districts and educational cooperatives had outstanding loans and bonded indebtedness amounting to \$1,530,638,884 -- an increase of \$103,053,084 over the previous year.

Local school districts are limited to total indebtedness equal to 27% of their total assessed property valuation. In calculation of this debt ratio, non-bonded debt with an attached energy savings contract is excluded from total indebtedness (see Ark. Code Ann. § 6-2-405 (a)(1)(D)). Pursuant to Ark. Code Ann. § 6-2-1202 (c), the State Board of Education may increase this limitation to 35% if the Board determines that the "school district is unable, due to unexpected, unforeseen, or extreme hardship, to student growth , or to low local assessment per student, to finance needed school facilities because of the limitation imposed above on the borrowing power of the district..." Of the 310 school districts in Arkansas for the 2001-2002 school year, 8 districts had a debt ratio of 0% (2 of these districts had no debt and 6 had only non-bonded debt with an energy savings contract); 128 districts had a debt ratio over 0% up to 5%; 108 districts had a debt ratio over 5% up to 10%; 43 districts had a debt ratio over 10% up to 15%; 16 districts had a debt ratio over 15% up to 20%; and 7 school districts had a debt ratio over 20%.

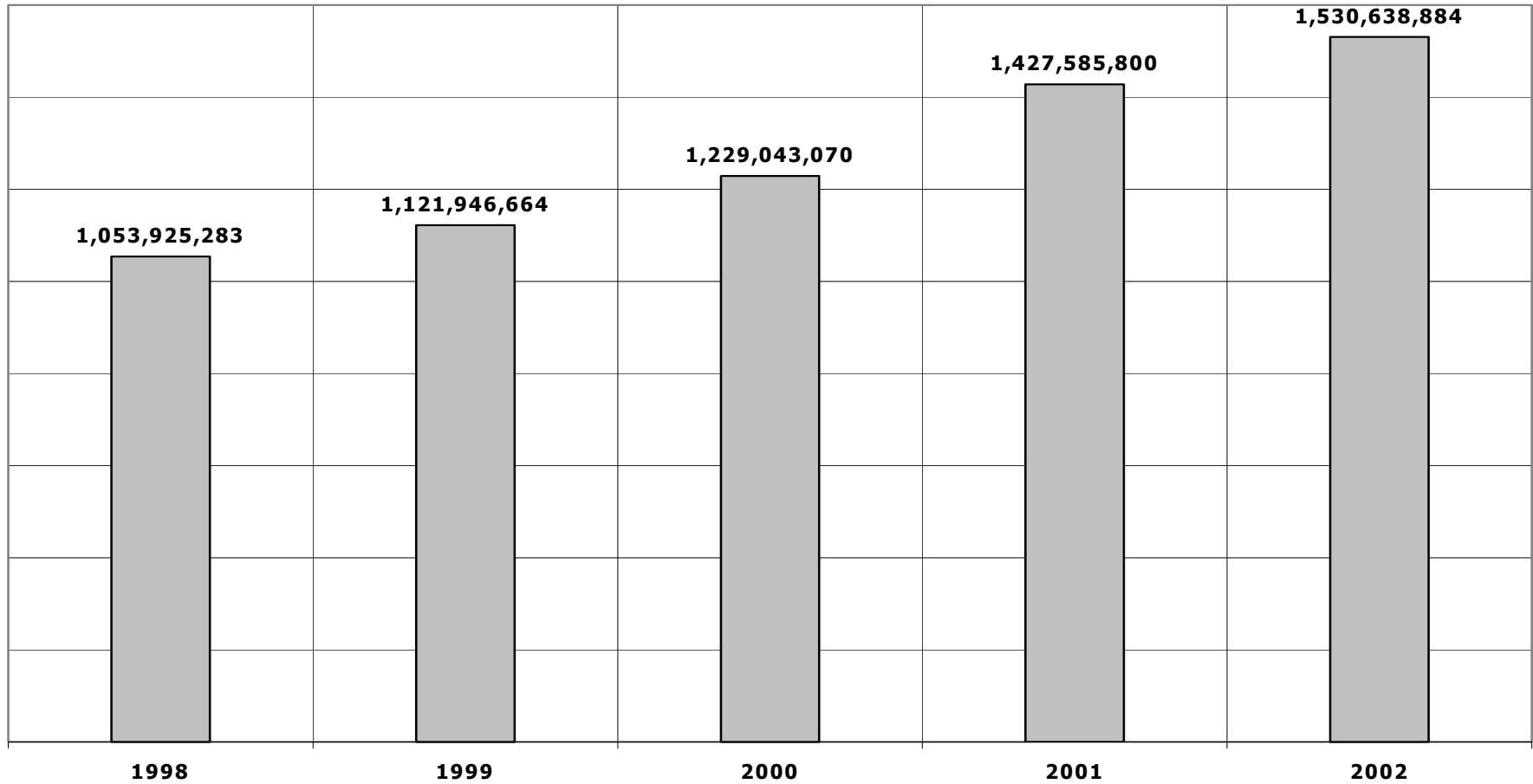
Post-dated warrants, lease purchase agreements, and installment contracts must be registered with the Department of Education and "shall be a part of the total debt of the district" (see Ark. Code Ann. § 6-20-402(b)(3)).

The arithmetic average total millage rate among Arkansas school districts was 32.22 mills.

LOANS AND BONDS SECTION

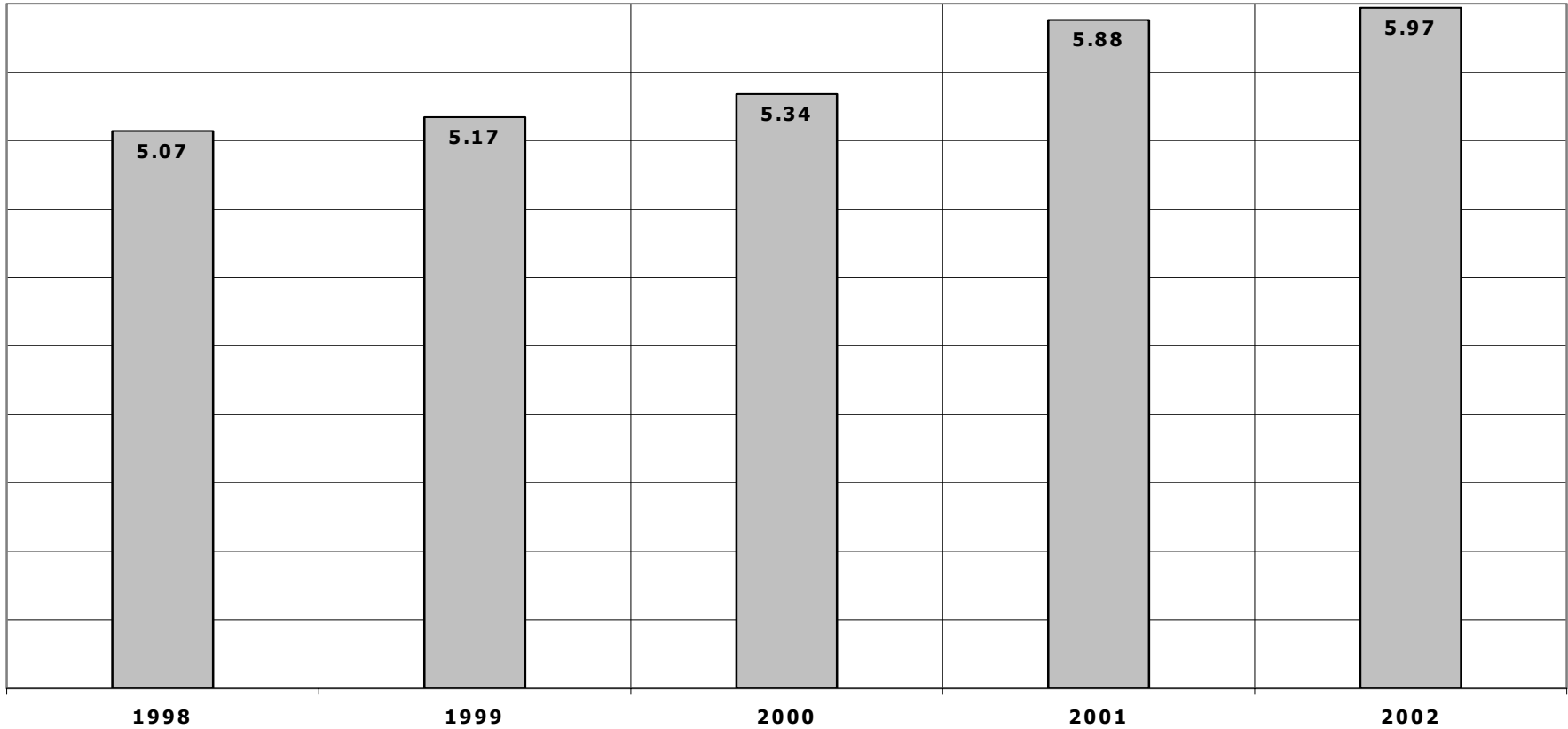
ARKANSAS DEPARTMENT OF EDUCATION

TOTAL PUBLIC SCHOOL DEBT
Fiscal Year Ending June 30, 2002



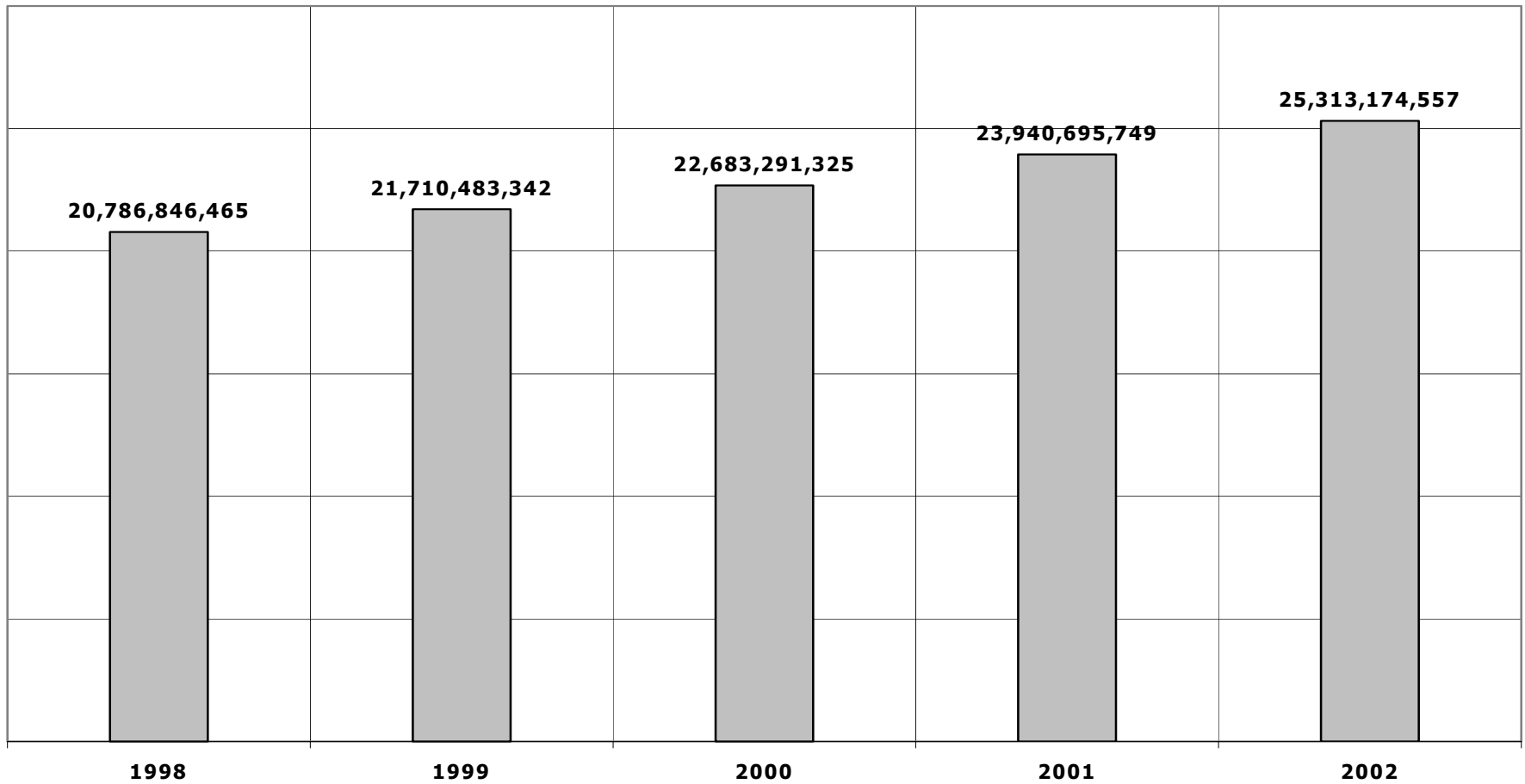
Total debt for Arkansas Public Schools increased by \$103,053,084 (7.2186 percent) from the 2000-2001 to the 2001-2002 school year.

DEBT RATIO FOR DISTRICTS
Fiscal Year Ending June 30, 2002
All debt as a percentage of total assessment



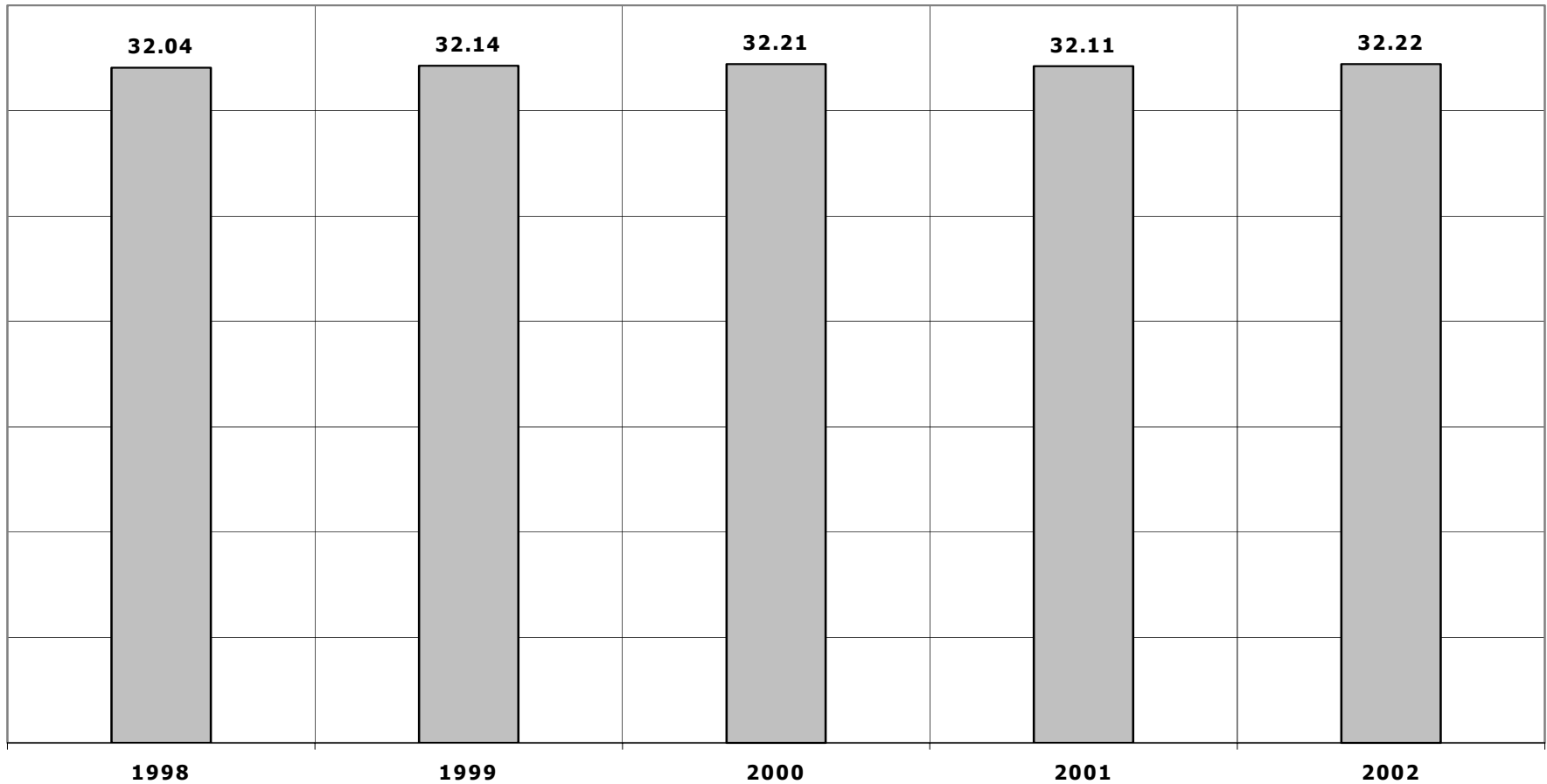
The Arkansas Public Schools' ratio of total indebtedness minus total energy conservation debt to the 2001 total assessment increased from 5.88 percent in the 2000-2001 school year to 5.97 percent in the 2001-2002 school year.

ASSESSMENTS
Statewide



Local property assessed valuation increased by \$1,372,478,808 (5.7328 percent) from the 2000-2001 to the 2001-2002 school year.

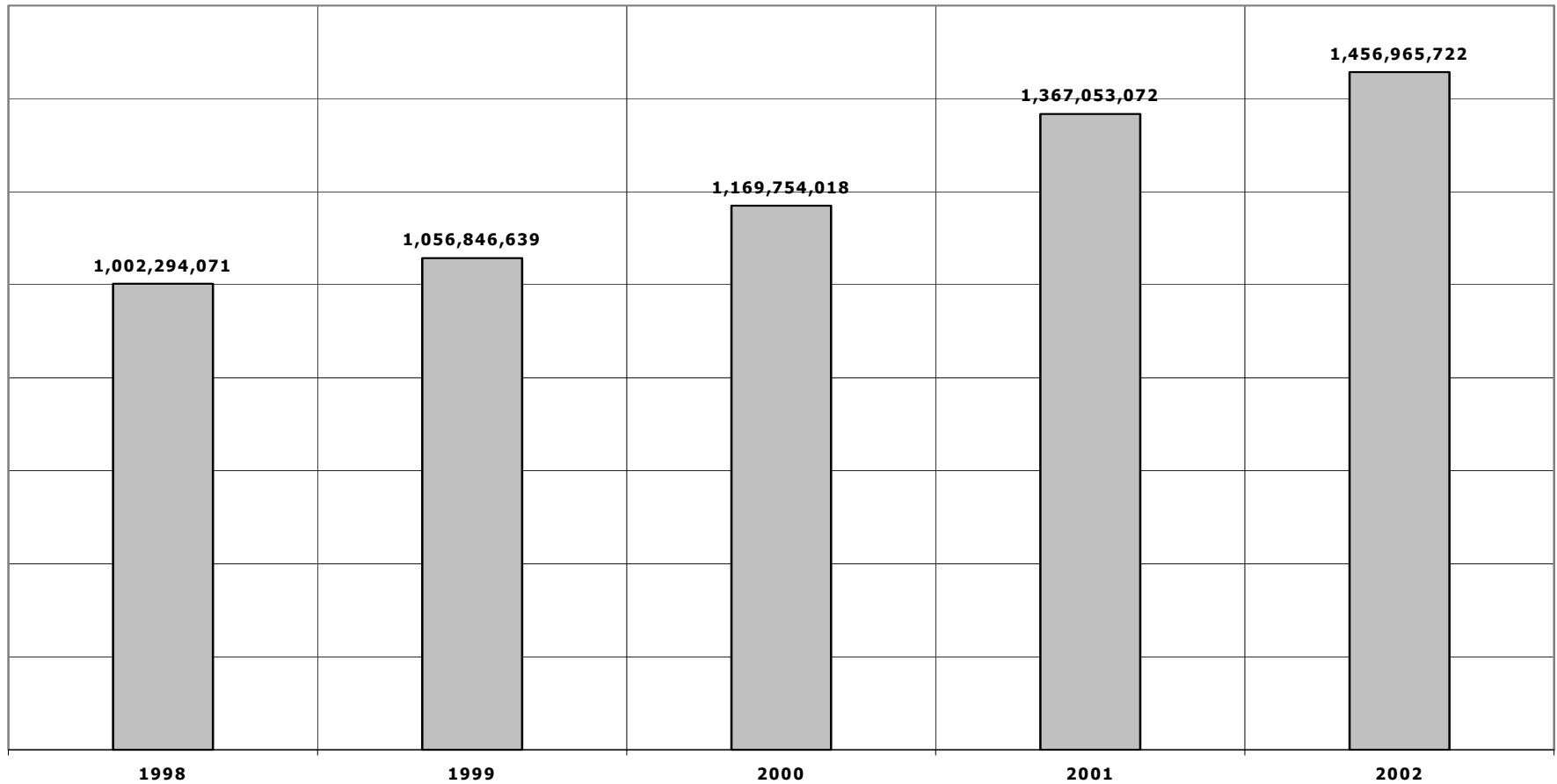
MILLAGE RATES
State Average



State average millage increased from 32.11 mills in the 2000-2001 school year to 32.22 in the 2001-2002 school year, which was an increase of less than one percent.

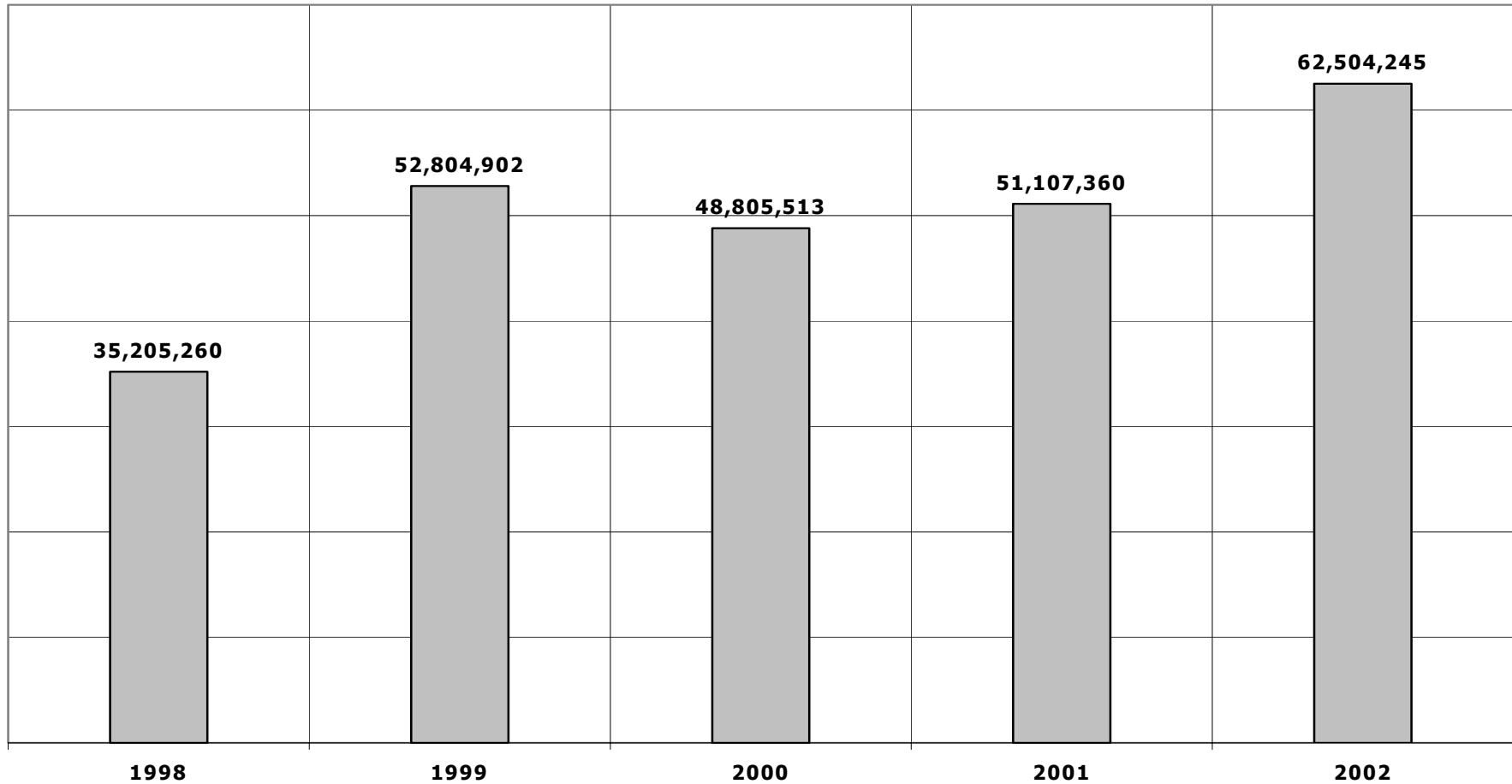
BONDED DEBT

Statewide Fiscal Year Ending June 30, 2002



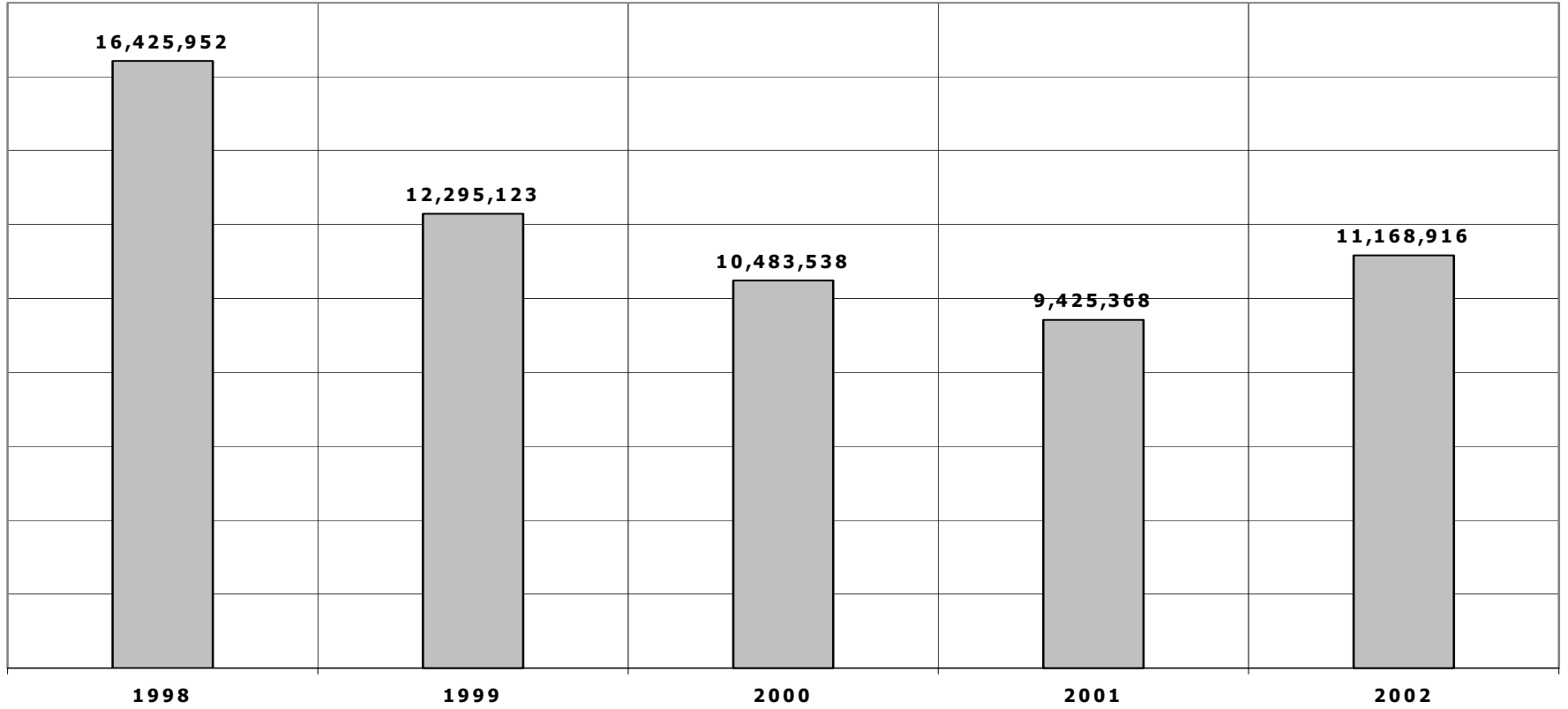
Total bonded debt for Arkansas Public Schools increased by \$89,912,650 (6.577 percent) from the 2000-2001 to the 2001-2002 school year.

NONBONDED DEBT
Statewide Fiscal Year Ending June 30, 2002



Total non-bonded debt for Arkansas Public Schools increased by \$11,396,885 (22.2998 percent) from the 2000-2001 to the 2001-2002 school year.

REVOLVING LOAN
Statewide Fiscal Year Ending June 30, 2002



Total Revolving Loan outstanding balance increased by \$1,743,548 (18.4984 percent) from the 2000-2001 to the 2001-2002 school year.

LEA	COUNTY	DISTRICT	2001	2001 MILLS VOTED		REVOLVING LOAN PROGRAM					POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	ENERGY CONSERVATION	LEGAL	
			ASSESSED VALUATION	M & O	D. S.	MISC & REFUNDING	CONSTRUCTION & EQUIPMENT	SCHOOL BUS	INSTALLMENT CONTRACT	LEASE PURCHASE					BORROWING LIMIT	DEBT RATIO
01-01	Arkansas	Dewitt	74,349,348	22.10	6.90	0	0	0	0	143,441	0	3,173,950	3,317,391	0	16,756,933	4.46
01-02	Arkansas	Gillett	17,389,500	31.10	3.60	0	0	0	0	41,761	9,459	405,000	456,220	0	4,238,945	2.62
01-04	Arkansas	Stuttgart	133,335,273	16.15	15.75	0	0	0	0	0	0	10,708,460	10,708,460	0	25,292,064	8.03
01-05	Arkansas	Humphrey	10,579,276	32.00	0	0	0	0	0	133,154	0	0	133,154	48,231	2,771,481	0.80
02-01	Ashley	Crossett	189,410,794	18.83	9.70	0	200,000	65,567	3,063	181,616	0	7,750,000	8,200,246	181,616	43,122,285	4.23
02-02	Ashley	Fountain Hill	11,544,740	23.80	7.00	0	0	0	0	49,518	0	680,000	729,518	23,233	2,410,795	6.12
02-03	Ashley	Hamburg	72,800,006	19.80	8.10	0	0	0	0	451,584	0	1,535,000	1,986,584	0	17,669,417	2.73
03-02	Baxter	Cotter	31,761,070	14.30	16.91	0	0	0	0	0	186,360	2,679,796	2,866,156	0	5,709,333	9.02
03-03	Baxter	Mountain Home	365,440,120	9.50	19.70	0	0	0	204,975	0	0	12,111,890	12,316,865	204,975	86,556,942	3.31
03-04	Baxter	Norfork	32,758,150	9.60	19.50	0	0	0	0	12,621	175,397	1,505,000	1,693,018	0	7,151,683	5.17
04-01	Benton	Bentonville	636,534,544	13.10	19.50	0	0	0	742,328	0	0	35,715,000	36,457,328	742,328	136,149,327	5.61
04-02	Benton	Decatur	33,016,065	16.70	15.50	0	0	0	55,719	0	56,190	805,000	916,908	0	7,997,429	2.78
04-03	Benton	Gentry	98,205,848	18.80	16.20	0	0	0	0	0	0	6,204,411	6,204,411	0	20,311,168	6.32
04-04	Benton	Gravette	143,628,134	14.90	14.60	0	0	0	0	0	330,000	5,850,000	6,180,000	0	32,599,596	4.30
04-05	Benton	Rogers	811,795,263	17.10	16.40	0	0	0	0	0	0	65,768,150	65,768,150	0	153,416,571	8.10
04-06	Benton	Siloam Springs	174,641,752	16.30	16.40	0	0	0	44,068	0	479,134	8,505,597	9,028,799	479,134	38,603,608	4.90
04-07	Benton	Pea Ridge	39,153,554	16.70	22.90	0	0	80,000	0	46,747	0	5,475,000	5,601,747	0	4,969,713	14.31
05-01	Boone	Alpena	17,580,087	19.60	9.00	0	0	0	0	153,576	56,867	660,000	870,443	51,024	3,927,205	4.66
05-02	Boone	Bergman	27,145,254	15.20	13.80	0	0	0	0	0	127,290	1,965,050	2,092,340	0	5,236,879	7.71
05-03	Boone	Harrison	214,377,982	19.20	8.40	0	0	0	319,660	0	0	5,600,000	5,919,660	0	51,962,395	2.76
05-04	Boone	Omaha	17,159,362	23.90	13.10	0	0	0	0	25,586	150,000	2,159,950	2,335,536	25,586	2,323,078	13.46
05-05	Boone	Valley Springs	32,597,910	13.52	14.48	323,662	0	0	0	70,336	0	1,710,000	2,103,998	70,336	6,767,774	6.24
05-06	Boone	Lead Hill	20,702,510	25.90	13.10	0	0	0	0	39,267	270,411	2,461,843	2,771,521	39,267	2,857,424	13.20
06-01	Bradley	Hermitage	24,715,694	20.80	9.20	0	0	0	110,554	85,300	254,905	1,375,000	1,825,759	95,141	4,942,619	7.00
06-02	Bradley	Warren	71,471,521	20.30	7.50	0	21,300	0	0	203,365	0	7,385,000	7,609,665	132,972	11,820,618	10.46
07-01	Calhoun	Hampton	61,436,438	30.00	0	0	0	117,375	0	0	0	0	117,375	0	16,470,463	0.19
08-01	Carroll	Berryville	89,146,473	15.75	15.80	0	33,750	25,325	0	79,400	205,000	4,755,830	5,099,305	0	18,970,242	5.72
08-02	Carroll	Eureka Springs	132,777,332	22.55	9.15	0	0	0	77,895	68,088	0	4,765,000	4,910,983	77,895	31,016,792	3.64
08-03	Carroll	Green Forest	54,425,980	14.12	16.90	0	426,250	0	0	103,669	0	4,110,000	4,639,919	103,669	10,158,765	8.33
09-01	Chicot	Dermott	27,699,521	14.20	20.00	0	0	0	0	152,899	0	2,735,180	2,888,079	0	4,590,792	10.43
09-02	Chicot	Eudora	33,780,388	24.00	7.00	0	0	45,112	96,201	86,072	109,916	1,745,000	2,082,301	96,201	7,134,605	5.88
09-03	Chicot	Lakeside	59,079,506	19.10	14.80	0	0	0	0	133,788	385,627	3,815,000	4,334,416	133,788	11,750,839	7.11
10-02	Clark	Arkadelphia	142,230,325	24.60	13.90	0	0	0	0	374,671	0	12,400,000	12,774,671	374,671	26,002,188	8.72
10-03	Clark	Gurdon	47,277,267	12.90	23.10	0	0	60,985	0	0	0	5,440,000	5,500,985	0	7,263,877	11.64
11-01	Clay	Corning	66,572,228	23.60	4.40	0	0	0	0	0	0	990,000	990,000	0	16,984,502	1.49
11-04	Clay	Piggott	47,402,563	14.81	14.39	0	0	0	0	0	0	2,176,308	2,176,308	0	10,622,384	4.59
11-06	Clay	Rector	32,267,447	18.00	12.10	0	0	0	0	89,465	0	1,547,000	1,636,465	0	7,075,745	5.07
12-01	Cleburne	Concord	17,133,499	14.55	15.25	0	0	0	0	0	0	130,000	130,000	0	4,496,045	0.76
12-02	Cleburne	Heber Springs	151,660,268	25.00	4.40	0	275,000	0	0	0	0	5,767,000	6,042,000	0	34,906,272	3.98
12-03	Cleburne	Quitman	32,292,214	17.00	14.50	0	0	0	3,593	37,679	0	1,940,000	1,981,272	0	6,737,626	6.14
12-04	Cleburne	West Side	66,023,810	25.00	1.10	0	75,000	0	0	0	0	360,000	435,000	0	17,391,429	0.66
12-05	Cleburne	Wilburn	9,694,277	14.66	13.40	0	0	0	34,900	25,292	47,400	890,000	997,592	25,292	1,645,155	10.03

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			ASSESSED VALUATION	M & O	D. S.	MISC & REFUNDING	CONSTRUCTION & EQUIPMENT	SCHOOL BUS	INSTALLMENT CONTRACT	LEASE PURCHASE	POSTDATED WARRANT	BONDED			DEBT	BORROWING LIMIT	DEBT RATIO
13-01	Cleveland	Kingsland	17,657,152	32.00	0	0	0	0	0	0	28,184	0	0	28,184	28,184	4,767,431	0.00
13-03	Cleveland	Rison	23,039,613	11.75	20.00	0	0	0	0	0	44,893	0	4,580,000	4,624,893	0	1,595,802	20.07
13-04	Cleveland	Woodlawn	15,778,074	17.50	12.00	0	0	0	0	0	48,007	0	910,000	958,007	48,007	3,350,080	5.77
14-01	Columbia	Emerson	43,412,458	32.40	1.50	0	0	0	0	0	48,673	250,596	485,000	784,269	48,673	10,985,768	1.69
14-02	Columbia	Magnolia	159,701,295	23.40	6.20	0	0	0	0	0	0	1,138,770	8,384,950	9,523,720	0	33,595,630	5.96
14-03	Columbia	McNeil	11,480,307	25.00	0	0	35,000	0	0	0	24,927	220,000	0	279,927	24,927	2,844,683	2.22
14-04	Columbia	Taylor	17,881,687	29.00	4.00	0	0	0	0	0	47,923	250,000	818,200	1,116,123	47,923	3,759,855	5.97
14-06	Columbia	Waldo	16,795,581	25.00	0	0	0	38,329	0	0	38,872	0	0	77,201	38,872	4,496,478	0.23
14-07	Columbia	Walker	6,334,880	8.10	31.90	0	0	0	5,497	147,056	0	665,000	817,553	17,120	909,985	12.64	
15-03	Conway	Nemo Vista	13,008,888	14.00	18.00	0	0	0	0	161,630	48,225	1,265,000	1,474,855	45,181	2,082,726	10.99	
15-05	Conway	Wonderview	17,611,983	20.10	8.80	0	0	0	0	46,183	0	966,655	1,012,838	46,183	3,788,580	5.49	
15-07	Conway	South Conway County	149,412,538	16.98	12.42	0	0	0	0	46,551	0	5,622,918	5,669,469	0	34,671,916	3.79	
16-01	Craighead	Bay	21,080,981	20.70	9.80	0	14,285	0	0	106,248	51,047	1,195,000	1,366,579	47,365	4,372,650	6.26	
16-02	Craighead	Westside Consolidated	67,881,892	13.40	15.30	0	50,000	0	7,291	91,542	0	3,200,000	3,348,833	91,542	15,070,819	4.80	
16-03	Craighead	Brookland	48,005,218	13.30	20.30	0	0	0	74,299	180,459	0	6,745,000	6,999,757	74,299	6,035,950	14.43	
16-05	Craighead	Buffalo Island	41,473,414	20.60	7.40	0	0	0	0	71,520	0	870,000	941,520	71,520	10,327,822	2.10	
16-08	Craighead	Jonesboro	358,073,715	25.00	5.00	0	0	379,679	0	100,526	0	15,827,620	16,307,825	100,526	80,472,604	4.53	
16-11	Craighead	Nettleton	210,111,092	15.25	16.75	0	0	252,222	21,879	209,271	88,700	16,179,285	16,751,357	209,271	40,187,909	7.87	
16-12	Craighead	Valley View	74,506,050	13.10	20.90	0	0	27,700	0	661,555	0	7,711,940	8,401,195	198,407	11,913,846	11.01	
16-13	Craighead	Riverside	28,063,456	21.00	8.00	0	36,000	0	0	151,615	0	1,025,000	1,212,615	72,569	6,437,087	4.06	
17-01	Crawford	Alma	81,632,315	7.10	27.80	0	0	0	0	0	0	22,032,501	22,032,501	0	8,224	26.99	
17-02	Crawford	Cedarville	20,155,301	17.00	13.00	0	220,710	0	0	0	51,945	1,065,000	1,337,655	51,945	4,156,221	6.38	
17-03	Crawford	Mountainburg	21,749,455	12.00	22.50	0	46,660	72,685	0	84,252	0	3,380,000	3,583,597	0	2,288,756	16.48	
17-04	Crawford	Mulberry	18,165,798	11.70	18.70	0	0	21,000	0	85,659	0	845,000	951,659	85,659	4,038,765	4.77	
17-05	Crawford	Van Buren	243,043,005	13.60	22.30	0	0	0	0	0	276,942	20,634,011	20,910,953	0	44,710,659	8.60	
18-01	Crittenden	Crawfordsville	28,010,438	30.00	0	0	75,000	31,700	0	61,572	0	0	168,272	61,572	7,456,118	0.38	
18-02	Crittenden	Earle	27,170,962	18.60	17.60	0	0	0	0	0	0	3,820,000	3,820,000	0	3,516,160	14.06	
18-03	Crittenden	West Memphis	224,723,061	14.00	13.00	0	0	0	0	0	0	1,590,000	1,590,000	0	59,085,226	0.71	
18-04	Crittenden	Marion	153,172,021	17.10	16.80	0	0	0	0	0	0	12,889,400	12,889,400	0	28,467,046	8.41	
18-05	Crittenden	Turrell	12,765,795	15.32	21.90	0	0	0	0	0	0	2,881,585	2,881,585	0	565,180	22.57	
19-01	Cross	Cross County	41,962,684	24.30	7.50	0	0	0	21,507	118,528	0	1,836,424	1,976,459	21,507	9,374,972	4.66	
19-03	Cross	Parkin	17,731,171	25.00	2.60	0	0	0	0	59,929	0	300,000	359,929	56,691	4,484,178	1.71	
19-05	Cross	Wynne	110,541,060	12.90	19.10	0	0	0	0	0	22,731	9,095,000	9,117,731	0	20,728,355	8.25	
20-01	Dallas	Carthage	12,611,194	33.00	9.00	0	0	0	0	14,684	0	416,555	431,239	0	2,973,783	3.42	
20-02	Dallas	Fordyce	55,032,241	18.80	11.20	0	0	0	129,482	0	0	3,478,125	3,607,607	0	11,251,098	6.56	
20-03	Dallas	Sparkman	15,172,574	20.00	15.00	0	0	0	0	0	0	136,000	136,000	0	3,960,595	0.90	
21-01	Desha	Arkansas City	33,368,508	36.00	6.50	0	0	0	0	0	0	1,655,131	1,655,131	0	7,354,366	4.96	
21-02	Desha	Delta Special	41,530,530	21.90	12.40	0	0	77,398	0	6,220	0	305,000	388,618	0	10,824,625	0.94	
21-04	Desha	Dumas	65,883,286	11.30	20.70	0	10,000	220,117	0	164,986	221,349	7,483,238	8,099,690	164,986	9,853,783	12.04	
21-05	Desha	McGehee	42,544,998	15.96	13.50	0	0	0	3,667	1,521	469,205	3,060,000	3,534,393	0	7,952,757	8.31	
22-02	Drew	Drew Central	46,336,732	20.40	13.60	0	0	0	0	0	0	3,635,000	3,635,000	0	8,875,918	7.84	
22-03	Drew	Monticello	81,425,112	8.50	27.50	0	0	0	0	0	0	13,483,600	13,483,600	0	8,501,180	16.56	

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23-01	Faulkner	Conway	562,490,069	7.35	24.85	0	0	0	0	0	20,972	800,000	25,299,585	26,120,557	0	125,751,761	4.64
23-03	Faulkner	Greenbrier	81,234,518	5.40	29.10	0	0	0	0	0	64,460	166,800	14,135,254	14,366,514	166,800	7,733,606	17.48
23-04	Faulkner	Guy-Perkins	12,317,920	25.80	15.20	0	0	0	0	0	0	40,063	1,580,000	1,620,063	0	1,705,775	13.15
23-05	Faulkner	Mayflower	36,224,996	10.90	24.10	0	0	0	0	0	68,373	0	4,590,875	4,659,248	0	5,121,501	12.86
23-06	Faulkner	Mount Vernon/Enola	15,256,860	31.49	5.91	0	0	0	0	0	35,829	0	500,000	535,829	0	3,583,523	3.51
23-07	Faulkner	Vilonia	71,734,700	5.70	28.00	0	0	0	0	0	37,088	29,015	7,520,000	7,586,103	0	11,782,266	10.58
24-01	Franklin	Altus-Denning	19,121,990	21.00	7.00	0	0	8,330	0	0	26,616	0	110,000	144,946	0	5,017,991	0.76
24-02	Franklin	Charleston	35,729,113	13.00	17.60	0	0	0	0	0	185,162	0	5,369,000	5,554,162	185,162	4,277,861	15.03
24-03	Franklin	County Line	36,638,051	7.60	22.40	0	150,000	0	0	0	47,614	100,239	1,535,000	1,832,852	47,614	8,107,035	4.87
24-04	Franklin	Ozark	80,528,460	11.38	19.90	0	0	0	0	0	0	0	6,950,000	6,950,000	0	14,792,684	8.63
24-05	Franklin	Pleasant View	12,716,064	25.00	8.00	0	45,000	13,330	0	0	24,129	0	815,000	897,459	0	2,535,878	7.06
25-01	Fulton	Mammoth Spring	18,563,795	19.54	16.76	0	0	0	0	0	43,290	229,491	175,000	447,782	43,290	4,607,733	2.18
25-02	Fulton	Salem	29,729,944	31.50	0.00	0	0	0	0	0	0	0	2,586,450	2,586,450	0	5,440,635	8.70
25-03	Fulton	Viola	22,738,842	18.20	12.30	0	10,000	0	0	0	0	0	1,080,000	1,090,000	0	5,049,487	4.79
26-01	Garland	Cutter-Morning Star	23,277,362	11.00	24.00	0	0	0	0	0	0	0	2,806,000	2,806,000	0	3,478,888	12.05
26-02	Garland	Fountain Lake	215,693,802	20.20	10.80	0	0	0	86,058	1,769	0	0	3,870,000	3,957,826	86,058	54,365,558	1.80
26-03	Garland	Hot Springs	290,836,553	26.60	11.40	0	0	0	0	0	0	0	11,195,000	11,195,000	0	67,330,869	3.85
26-04	Garland	Jessieville	102,513,272	23.50	9.00	0	0	0	13,984	0	387,912	0	6,655,000	7,056,896	0	20,621,688	6.88
26-05	Garland	Lake Hamilton	168,216,196	14.27	19.53	0	0	0	0	0	25,636	0	11,730,000	11,755,636	0	33,662,737	6.99
26-06	Garland	Lakeside	171,177,718	15.30	21.30	0	150,000	0	0	0	0	0	11,715,000	11,865,000	0	34,352,984	6.93
26-07	Garland	Mountain Pine	36,048,551	9.10	21.80	0	0	0	12,495	56,658	472,579	2,370,000	2,911,733	12,495	6,833,871	8.04	
27-03	Grant	Poyen	8,221,822	39.20	0	0	56,250	108,000	0	0	34,560	0	0	198,810	34,560	2,055,642	2.00
27-05	Grant	Sheridan	176,769,673	9.90	20.30	0	0	0	82,049	122,634	766,298	5,695,000	6,665,980	888,932	41,950,763	3.27	
28-01	Greene	Delaplaine	11,485,880	24.00	6.00	0	0	0	0	0	0	0	860,000	860,000	0	2,241,188	7.49
28-03	Greene	Marmaduke	28,303,943	17.10	12.00	0	0	0	0	52,467	203,857	600,000	856,324	52,467	6,838,208	2.84	
28-07	Greene	Greene County Technical	124,985,796	13.10	15.70	0	0	0	0	0	201,600	7,564,405	7,766,005	0	25,980,160	6.21	
28-08	Greene	Paragould	159,054,764	15.20	13.70	0	0	0	243,571	0	0	0	12,336,150	12,579,721	243,571	30,608,636	7.76
29-01	Hempstead	Blevins	16,860,949	23.20	8.10	0	0	28,261	0	52,120	0	0	1,113,675	1,194,056	0	3,358,400	7.08
29-03	Hempstead	Hope	123,073,144	14.35	15.70	0	0	0	0	19,548	646,502	6,080,000	6,746,050	646,502	27,130,201	4.96	
29-05	Hempstead	Saratoga	11,828,082	27.00	4.40	0	0	0	0	70,502	0	250,000	320,502	34,843	2,907,923	2.42	
29-06	Hempstead	Spring Hill	9,016,753	21.70	16.90	0	0	0	0	0	0	0	1,800,000	1,800,000	0	634,523	19.96
30-01	Hot Spring	Bismarck	38,457,712	12.55	16.45	0	0	0	81,010	14,841	339,428	1,762,801	2,198,080	81,010	8,266,513	5.50	
30-02	Hot Spring	Glen Rose	32,615,130	19.50	15.20	0	0	0	0	17,644	0	0	2,060,000	2,077,644	0	6,728,441	6.37
30-03	Hot Spring	Magnet Cove	43,944,149	23.42	10.78	0	0	0	0	0	0	0	3,135,000	3,135,000	0	8,729,920	7.13
30-04	Hot Spring	Malvern	129,108,050	18.65	12.65	0	0	0	239,287	0	0	0	11,009,233	11,248,520	0	23,610,654	8.71
30-05	Hot Spring	Ouachita	16,537,474	21.40	6.00	0	15,000	70,806	0	0	0	0	3,074,450	3,160,256	0	1,304,862	19.11
31-02	Howard	Dierks	34,025,907	14.80	21.20	0	0	0	46,626	0	0	0	4,188,284	4,234,910	46,626	4,998,711	12.31
31-04	Howard	Mineral Springs	14,550,775	19.60	12.40	0	173,700	0	0	105,051	0	0	1,150,000	1,428,751	33,059	2,533,017	9.59
31-05	Howard	Nashville	96,144,442	7.90	23.30	0	0	0	0	0	0	0	5,366,702	5,366,702	0	20,592,297	5.58
31-06	Howard	Umpire	10,274,996	58.40	0	0	0	0	0	18,974	0	0	18,974	18,974	18,974	2,774,249	0.00

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			ASSESSED VALUATION	M & O	D. S.	MISC & REFUNDING	CONSTRUCTION & EQUIPMENT	SCHOOL BUS	INSTALLMENT CONTRACT	LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT			BORROWING LIMIT	DEBT RATIO
32-01	Independence	Batesville	139,000,116	9.68	20.12	0	0	0	0	255,368	0	4,375,000	4,630,368	0	32,899,664	3.33
32-02	Independence	Cord-Charlotte	10,669,602	20.54	7.66	0	150,000	0	0	61,044	0	415,000	626,044	0	2,254,749	5.87
32-03	Independence	Cushman	9,163,772	20.30	14.00	0	0	70,840	61,869	27,304	0	1,530,000	1,690,013	42,844	827,050	17.97
32-06	Independence	Newark	138,065,310	15.43	14.00	0	0	0	151,871	0	0	1,835,000	1,986,871	151,871	35,442,634	1.33
32-09	Independence	Southside	33,479,359	13.32	15.58	0	0	0	0	202,706	275,000	4,480,000	4,957,706	138,014	4,219,735	14.40
32-11	Independence	Midland	19,762,198	20.00	13.40	0	52,500	0	134,550	58,922	0	865,000	1,110,972	58,922	4,283,743	5.32
32-10	Independence	Sulphur Rock	30,773,850	16.70	11.60	0	0	12,250	31,348	0	67,976	2,052,378	2,163,952	0	6,144,988	7.03
33-01	Izard	Calico Rock	19,981,975	20.50	18.00	0	0	0	0	0	0	4,279,550	4,279,550	0	1,115,583	21.42
33-02	Izard	Melbourne	29,842,053	0.00		0	46,875	0	0	0	0	1,305,000	1,351,875	0	6,705,479	4.53
33-03	Izard	Mount Pleasant	11,901,979	25.00	2.30	0	15,000	0	0	0	85,736	287,550	388,286	0	2,825,249	3.26
33-06	Izard	Izard County Consolidated	35,646,264	14.47	16.00	0	74,780	70,586	0	57,388	0	1,350,000	1,552,754	57,388	8,129,125	4.20
34-03	Jackson	Newport	107,662,452	24.10	5.90	0	0	9,880	654,033	0	0	1,239,670	1,903,583	654,033	27,819,312	1.16
34-04	Jackson	Swifton	10,144,925	28.65	8.00	0	0	9,600	0	47,361	117,972	465,000	639,933	25,310	2,124,507	6.06
34-05	Jackson	Jackson County	31,190,974	23.80	4.60	0	0	0	0	71,899	0	1,115,000	1,186,899	71,899	7,306,563	3.57
35-01	Jefferson	Altheimer Unified	36,269,465	22.50	10.10	0	0	0	0	7,762	0	1,070,000	1,077,762	0	8,714,993	2.97
35-02	Jefferson	Dollarway	52,641,684	12.40	20.90	0	0	0	0	183,484	241,121	4,730,000	5,154,605	183,484	9,242,133	9.44
35-05	Jefferson	Pine Bluff	307,797,592	19.00	16.20	0	0	0	729	36,495	0	11,350,000	11,387,223	0	71,718,127	3.70
35-09	Jefferson	Watson Chapel	84,876,228	26.10	5.70	0	0	0	0	0	0	1,355,000	1,355,000	0	21,561,582	1.60
35-10	Jefferson	White Hall	193,955,175	24.90	12.80	0	0	0	225,383	0	0	16,125,928	16,351,311	0	36,016,586	8.43
36-01	Johnson	Clarksville	106,923,309	16.10	16.90	0	0	0	0	0	0	13,287,313	13,287,313	0	15,581,980	12.43
36-04	Johnson	Lamar	43,241,825	14.68	16.65	0	0	0	0	797,364	0	3,435,000	4,232,364	123,800	7,566,729	9.50
36-05	Johnson	Oark	6,374,745	16.85	15.85	0	0	36,305	0	0	0	275,000	311,305	0	1,409,876	4.88
36-06	Johnson	Westside	22,064,484	7.80	24.20	0	480,795	0	0	291,677	0	2,350,000	3,122,472	96,720	2,931,658	13.71
37-01	Lafayette	Bradley	24,142,013	29.00	0	0	0	0	63,797	36,603	0	0	100,400	0	6,417,944	0.42
37-02	Lafayette	Lewisville	26,860,195	26.70	6.10	0	96,875	48,000	0	0	0	1,140,000	1,284,875	0	5,967,378	4.78
37-03	Lafayette	Stamps	26,163,845	19.50	9.50	0	0	69,044	0	0	0	1,085,000	1,154,044	0	5,910,194	4.41
38-01	Lawrence	Black Rock	14,585,666	13.80	17.20	0	0	0	0	45,312	0	846,825	892,137	45,312	3,091,305	5.81
38-04	Lawrence	Hoxie	31,079,460	17.40	13.60	0	0	0	0	91,978	142,546	1,832,500	2,067,023	91,978	6,416,409	6.35
38-05	Lawrence	Lynn	8,513,255	25.00	11.9	0	0	0	0	48,920	0	1,010,000	1,058,920	0	1,239,659	12.44
38-06	Lawrence	Sloan-Hendrix	17,645,496	14.60	13.20	0	0	0	1,936	37,053	0	825,000	863,989	37,053	3,937,348	4.69
38-07	Lawrence	River Valley	16,999,224	20.40	9.90	0	11,250	10,000	0	20,327	60,133	1,023,740	1,125,450	20,327	3,484,667	6.50
38-08	Lawrence	Walnut Ridge	56,176,159	27.50	4.90	0	0	0	0	110,012	0	675,000	785,012	100,880	14,483,431	1.22
39-04	Lee	Lee County	72,840,860	22.30	3.50	0	0	0	0	0	702,001	785,000	1,487,001	193,842	18,373,873	1.78
40-01	Lincoln	Gould	11,760,293	22.10	7.90	0	0	0	9,918	35,305	0	298,292	343,514	35,305	2,867,069	2.62
40-02	Lincoln	Grady	14,066,626	21.80	11.00	0	0	0	0	70,385	90,482	1,235,000	1,395,867	0	2,402,122	9.92
40-03	Lincoln	Star City	57,290,721	11.80	20.20	0	0	0	0	0	0	3,215,000	3,215,000	0	12,253,495	5.61
41-01	Little River	Ashdown	186,201,711	23.60	9.10	0	0	22,845	566,396	0	49,314	980,000	1,618,555	166,396	48,822,303	0.78
41-02	Little River	Foreman	27,830,315	28.00	7.5	0	123,833	0	0	62,446	0	1,859,000	2,045,279	0	5,468,906	7.35
42-01	Logan	Booneville	53,658,494	15.70	15.40	0	37,500	0	0	111,031	0	5,243,000	5,391,531	111,031	9,207,293	9.84
42-02	Logan	Magazine	17,678,601	16.80	11.40	0	0	11,250	0	147,515	48,353	1,150,000	1,357,118	97,287	3,513,391	7.13
42-03	Logan	Paris	54,219,152	15.00	16.30	0	0	0	0	157,072	0	3,629,000	3,786,072	157,072	11,010,171	6.69
42-04	Logan	Scranton	20,765,620	16.23	16.00	0	47,000	0	0	44,271	0	1,020,000	1,111,271	0	4,495,447	5.35

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43-01	Lonoke	Lonoke	76,874,129	16.35	18.05	0	0	0	20,596	333,492	0	7,508,000	7,862,089	20,596	12,914,523	10.20
43-02	Lonoke	England	39,291,395	19.93	11.00	0	0	0	0	0	0	2,721,000	2,721,000	0	7,887,677	6.93
43-03	Lonoke	Carlisle	42,911,359	22.40	8.60	0	0	0	63,127	134,847	0	3,904,721	4,102,695	46,744	7,530,115	9.45
43-04	Lonoke	Cabot	245,271,290	9.55	21.50	0	0	0	0	0	0	18,890,000	18,890,000	0	47,333,248	7.70
44-01	Madison	Huntsville	79,610,498	13.30	16.80	0	0	0	76,322	79,312	0	5,505,000	5,660,634	76,322	15,910,522	7.01
44-02	Madison	Kingston	9,013,444	27.50	0	0	0	0	0	126,614	0	0	126,614	19,831	2,326,847	1.18
44-03	Madison	Saint Paul	13,221,488	15.60	13.40	0	25,000	0	0	307,895	0	1,115,000	1,447,895	30,568	2,152,475	10.72
45-01	Marion	Flippin	66,459,979	21.60	6.50	251,279	0	7,192	72,651	52,878	0	2,239,150	2,623,151	0	15,321,044	3.95
45-02	Marion	Yellville-Summit	41,535,597	9.53	21.55	0	17,500	0	0	80,000	161,179	3,120,000	3,378,679	89,188	7,925,120	7.92
45-03	Marion	Bruno-Pyatt	12,647,698	16.76	13.94	0	95,000	0	0	0	0	455,000	550,000	0	2,864,878	4.35
46-01	Miller	Bright Star	11,013,839	29.10	7.90	0	0	0	0	0	42,762	600,000	642,762	0	2,330,975	5.84
46-02	Miller	Genoa Central	20,869,852	20.70	18.50	0	0	0	0	0	0	1,990,769	1,990,769	0	3,644,091	9.54
46-03	Miller	Fouke	22,236,624	14.10	23.90	0	100,000	0	42,750	51,850	0	4,346,643	4,541,243	42,750	1,505,396	20.23
46-05	Miller	Texarkana	245,069,019	19.30	19.60	0	0	0	0	0	331,714	7,304,097	7,635,811	0	58,532,824	3.12
47-01	Mississippi	Armorer	67,216,780	24.00	9.00	0	0	0	0	99,670	0	3,391,000	3,490,670	32,310	14,690,170	5.15
47-02	Mississippi	Blytheville	141,482,274	16.79	11.10	0	14,000	0	209,903	0	0	5,550,000	5,773,903	209,903	32,636,214	3.93
47-06	Mississippi	South Mississippi County	51,941,946	26.60	0	0	0	216,903	29,672	178,632	0	0	425,206	178,632	13,777,751	0.47
47-08	Mississippi	Gosnell	32,054,968	25.00	0	0	0	0	67,869	0	0	0	67,869	67,869	8,654,841	0.00
47-12	Mississippi	Manila	29,624,102	16.50	13.60	0	100,000	0	0	101,185	0	1,640,000	1,841,185	0	6,157,323	6.22
47-13	Mississippi	Osceola	69,581,382	13.30	16.00	0	0	0	0	0	0	2,740,000	2,740,000	0	16,046,973	3.94
48-01	Monroe	Brinkley	43,604,022	17.20	10.90	0	0	0	0	348,336	0	1,285,000	1,633,336	154,680	10,294,429	3.39
48-02	Monroe	Clarendon	20,239,117	26.00	4.00	0	0	0	0	68,833	0	435,000	503,833	0	4,960,729	2.49
48-03	Monroe	Holly Grove	17,340,117	24.20	7.80	0	0	0	2,109	44,050	187,677	305,000	538,835	6,675	4,149,672	3.07
49-01	Montgomery	Caddo Hills	21,992,462	17.20	11.50	0	0	0	57,289	159,767	212,207	1,205,000	1,634,263	57,289	4,360,991	7.17
49-02	Montgomery	Mount Ida	42,635,055	21.40	6.00	0	0	0	0	96,530	82,366	820,000	998,896	0	10,512,569	2.34
49-04	Montgomery	Oden	9,979,975	17.29	13.11	0	0	20,000	0	0	0	540,000	560,000	0	2,134,593	5.61
50-04	Nevada	Emmet	6,144,296	29.70	0	0	106,250	0	0	0	0	0	106,250	0	1,552,710	1.73
50-06	Nevada	Prescott	43,241,378	9.00	25.80	0	0	0	15,022	0	0	3,720,000	3,735,022	0	7,940,151	8.64
50-08	Nevada	Nevada	28,150,294	9.00	25.80	0	20,500	9,748	30,000	0	0	1,120,000	1,180,248	0	6,420,331	4.19
51-01	Newton	Deer	9,939,615	10.30	20.30	0	0	0	0	38,374	20,896	545,000	604,270	38,374	2,117,800	5.69
51-02	Newton	Jasper	23,228,693	21.70	10.90	144,057	0	0	0	107,543	0	2,154,250	2,405,850	57,948	3,923,846	10.11
51-03	Newton	Mount Judea	5,080,056	23.60	6.40	0	0	0	0	19,274	66,936	1,155,900	1,242,110	19,274	148,780	24.07
51-04	Newton	Western Grove	8,621,472	15.19	14.21	0	0	0	0	65,473	0	315,000	380,473	65,473	2,012,797	3.65
52-01	Ouachita	Bearden	27,932,682	4.70	30.20	0	0	0	81,000	0	0	2,215,000	2,296,000	81,000	5,326,824	7.93
52-04	Ouachita	Camden Fairview	132,754,840	16.00	18.00	0	0	0	112,632	12,068	0	14,787,704	14,912,404	103,953	21,035,356	11.15
52-05	Ouachita	Harmony Grove	20,461,331	9.30	20.90	0	0	0	0	0	0	685,000	685,000	0	4,839,559	3.35
52-06	Ouachita	Stephens	15,445,506	24.10	5.20	0	0	7,171	9,084	24,082	61,181	520,425	621,943	0	3,548,343	4.03
53-01	Perry	East End	21,671,597	11.68	19.19	0	0	0	0	141,772	142,846	1,945,000	2,229,618	0	3,621,713	10.29
53-02	Perry	Perry Casa	8,304,657	22.00	7.30	0	0	45,392	0	14,925	0	300,000	360,317	14,925	1,896,865	4.16
53-03	Perry	Perryville	34,946,347	14.48	14.50	0	0	0	0	0	0	2,000,000	2,000,000	0	7,435,514	5.72

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54-01	Phillips	Barton-Lexa	19,220,558	19.50	9.10	0	0	0	0	0	50,090	0	205,000	255,090	0	4,934,460	1.33
54-02	Phillips	Elaine	24,360,757	25.14	0	0	0	0	0	0	68,584	0	0	68,584	68,584	6,577,404	0.00
54-03	Phillips	Helena/West Helena	106,577,522	15.80	15.30	0	0	0	0	0	499,582	0	8,045,000	8,544,582	499,582	20,730,931	7.55
54-04	Phillips	Marvell	25,359,897	25.00	8	0	0	0	0	0	57,196	0	3,080,000	3,137,196	57,196	3,767,172	12.15
54-05	Phillips	Lake View	4,810,887	13.90	17.50	0	29,083	0	0	0	58,152	0	125,000	212,235	34,472	1,121,176	3.70
55-01	Pike	Delight	14,371,509	26.10	7.90	0	0	0	0	0	0	41,334	405,000	446,334	0	3,433,974	3.11
55-02	Pike	Centerpoint	41,416,656	18.70	16.30	0	0	38,880	0	0	518	0	4,451,000	4,490,398	0	6,692,099	10.84
55-03	Pike	Kirby	21,702,070	19.60	15.40	31,874	150,000	105,000	0	0	32,762	0	2,185,000	2,504,636	32,762	3,387,685	11.39
55-04	Pike	Murfreesboro	26,968,805	26.90	9.50	0	0	0	0	0	0	0	2,295,000	2,295,000	0	4,986,577	8.51
56-02	Poinsett	Harrisburg	42,404,621	17.62	11.30	0	0	0	0	0	165,058	0	1,430,000	1,595,058	107,079	9,961,269	3.51
56-04	Poinsett	Marked Tree	30,629,674	17.70	12.80	0	0	16,400	0	0	85,265	220,734	2,080,000	2,402,399	85,265	5,952,878	7.56
56-05	Poinsett	Trumann	63,474,211	18.60	11.40	0	0	0	0	0	376	0	2,005,000	2,005,376	0	15,132,661	3.16
56-07	Poinsett	Weiner	33,384,926	36.40	3.50	0	56,875	0	10,897	0	0	0	1,165,000	1,232,772	0	7,781,158	3.69
56-08	Poinsett	East Poinsett County	25,273,899	21.80	6.20	0	37,770	49,242	0	0	93,995	0	675,000	856,007	93,995	6,061,941	3.02
57-01	Polk	Acorn	19,002,055	19.15	12.15	0	126,000	0	0	0	0	0	1,310,000	1,436,000	0	3,694,555	7.56
57-02	Polk	Hatfield	10,891,079	25.10	7.70	0	0	0	0	0	46,907	0	275,000	321,907	33,670	2,652,354	2.65
57-03	Polk	Mena	93,454,579	19.10	9.90	0	125,000	0	136,965	12,235	0	0	3,742,600	4,016,800	0	21,215,937	4.30
57-04	Polk	Van-Cove	13,658,469	31.90	0	0	0	0	5,418	0	0	0	0	5,418	5,418	3,687,787	0.00
57-05	Polk	Wickes	16,689,889	20.20	19.00	0	31,500	46,994	0	0	65,514	0	3,235,000	3,379,008	10,476	1,137,738	20.18
58-01	Pope	Atkins	36,567,835	16.36	17.80	0	0	0	0	0	0	333,558	2,610,000	2,943,558	0	6,929,757	8.05
58-02	Pope	Dover	41,577,742	9.86	25.70	0	0	0	10,603	171,244	98,036	0	6,243,500	6,523,383	88,228	4,790,835	15.48
58-03	Pope	Hector	18,485,159	13.12	21.50	0	0	0	0	0	0	0	3,450,000	3,450,000	0	1,540,993	18.66
58-04	Pope	Pottsville	36,883,943	7.66	28.00	0	0	0	0	0	88,903	0	6,118,905	6,207,808	0	3,750,856	16.83
58-05	Pope	Russellville	529,640,074	26.40	7.50	0	0	0	0	0	38,724	96,307	22,033,150	22,168,181	0	120,834,639	4.19
59-01	Prairie	Des Arc	30,204,530	19.60	10.40	0	0	0	0	0	306	0	1,335,000	1,335,306	0	6,819,918	4.42
59-02	Prairie	DeValls Bluff	17,752,203	26.20	3.00	0	0	25,812	102,990	0	55,193	0	210,000	393,995	0	4,399,099	2.22
59-03	Prairie	Hazen	30,592,629	20.43	9.60	0	0	0	37,404	0	0	0	620,000	657,404	0	7,602,606	2.15
60-01	Pulaski	Little Rock	2,239,910,233	34.00	12.40	0	0	0	0	0	5,018,438	820,526	182,785,000	188,623,965	4,432,754	420,584,552	8.22
60-02	Pulaski	North Little Rock	525,204,099	31.60	9.30	0	0	0	20,348	335,781	0	0	20,116,749	20,472,878	0	121,332,229	3.90
60-03	Pulaski	Pulaski County Special	1,232,253,227	26.60	14.00	0	0	0	354,083	2,879,147	1,307,779	0	49,702,467	54,243,476	1,044,560	279,509,455	4.32
61-01	Randolph	Biggers-Reyno	10,312,264	31.00	6.50	0	11,250	43,875	0	0	22,902	0	384,065	462,092	22,902	2,345,121	4.26
61-02	Randolph	Maynard	17,033,930	28.20	2.50	0	0	0	0	0	0	0	296,779	296,779	0	4,302,382	1.74
61-03	Randolph	Pocahontas	84,936,679	15.10	12.50	0	0	0	0	0	0	164,870	3,876,519	4,041,389	164,870	19,056,384	4.56
61-04	Randolph	Randolph County	12,829,793	15.58	13.70	0	0	0	0	0	0	0	500,000	500,000	0	2,964,044	3.90
62-01	St Francis	Forrest City	144,142,183	18.00	11.70	0	0	0	0	0	0	358,476	10,743,470	11,101,946	0	27,816,443	7.70
62-02	St Francis	Hughes	36,532,057	23.80	3.20	0	0	117,668	0	0	156,319	109,821	930,000	1,313,809	81,222	8,631,069	3.37
62-05	St Francis	Palestine/Wheatley	22,618,702	11.90	17.00	0	0	0	0	0	0	0	998,935	998,935	0	5,108,115	4.42
63-01	Saline	Bauxite	30,771,526	28.40	8.10	0	0	0	0	0	0	0	3,736,650	3,736,650	0	4,571,662	12.14
63-02	Saline	Benton	234,737,999	11.50	19.00	0	0	0	0	0	0	0	5,670,000	5,670,000	0	57,709,260	2.42
63-03	Saline	Bryant	278,302,078	19.50	10.20	0	0	0	6,483	370,199	0	0	13,343,760	13,720,442	370,199	61,791,318	4.80
63-04	Saline	Harmony Grove	26,146,513	10.40	25.60	0	0	0	0	0	89,201	0	4,215,495	4,304,696	89,201	2,844,064	16.12
63-06	Saline	Paron	12,741,979	34.20	0.00	0	142,428	0	0	0	75,936	0	0	218,364	0	3,221,970	1.71
64-01	Scott	Waldron	55,988,438	16.77	12.60	0	0	0	184,565	0	0	0	2,330,000	2,514,565	0	12,602,313	4.49

LEA	COUNTY	DISTRICT	2001	2001 MILLS VOTED		REVOLVING LOAN PROGRAM							TOTAL INDEBTEDNESS	ENERGY CONSERVATION	LEGAL	
			ASSESSED VALUATION	M & O	D. S.	MISC & REFUNDING	CONSTRUCTION & EQUIPMENT	SCHOOL BUS	INSTALLMENT CONTRACT	LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT			BORROWING LIMIT	DEBT RATIO
65-01	Searcy	Leslie	10,226,706	14.20	15.20	0	0	0	0	23,373	0	190,000	213,373	0	2,547,838	2.09
65-02	Searcy	Marshall	28,226,627	17.75	11.00	0	0	0	0	75,577	580,252	1,525,000	2,180,829	75,577	5,515,937	7.46
65-03	Searcy	Saint Joe	8,670,859	27.00	6.3	0	187,500	50,000	21,570	36,246	34,627	545,000	874,943	21,570	1,487,759	9.84
65-04	Searcy	Witts Springs	3,727,608	35.70	0	0	0	0	0	13,348	0	0	13,348	13,348	1,006,454	0.00
66-01	Sebastian	Fort Smith	990,549,676	35.80	0.70	0	0	0	0	0	9,778,221	5,340,000	15,118,221	0	252,330,192	1.53
66-02	Sebastian	Greenwood	158,454,795	12.90	23.20	0	0	0	50,000	0	0	23,682,375	23,732,375	0	19,050,420	14.98
66-03	Sebastian	Hackett	18,138,212	13.00	26.00	0	0	0	0	0	0	1,900,000	1,900,000	0	2,997,317	10.48
66-04	Sebastian	Hartford	15,258,546	22.20	17.10	0	11,675	59,506	0	0	0	550,000	621,181	0	3,498,626	4.07
66-05	Sebastian	Lavaca	34,218,010	11.40	25.20	0	0	0	0	37,044	0	4,400,000	4,437,044	0	4,801,818	12.97
66-06	Sebastian	Mansfield	34,459,649	13.30	15.10	0	75,000	0	60,530	0	0	785,000	920,530	60,530	8,444,105	2.50
67-01	Sevier	DeQueen	71,016,855	14.10	13.20	0	0	0	0	0	545,000	1,625,000	2,170,000	0	17,004,551	3.06
67-03	Sevier	Horatio	21,755,055	8.00	22.00	0	0	0	0	146,102	0	2,090,969	2,237,071	78,805	3,715,598	9.92
67-04	Sevier	Lockesburg	17,092,401	12.44	18.40	0	0	28,800	0	44,240	0	1,020,000	1,093,040	44,240	3,566,148	6.14
68-02	Sharp	Cave City	32,479,266	11.40	16.00	0	250,000	0	0	84,503	0	1,160,000	1,494,503	84,503	7,359,402	4.34
68-03	Sharp	Evening Shade	9,795,630	9.60	19.30	0	34,375	39,700	0	0	0	747,800	821,875	0	1,822,945	8.39
68-04	Sharp	Highland	104,302,490	20.30	8.10	0	0	0	0	133,924	0	1,140,000	1,273,924	133,924	27,021,672	1.09
68-05	Sharp	Williford	12,037,477	30.40	0.00	0	0	0	0	0	0	0	0	0	3,250,119	0.00
69-01	Stone	Mountain View	58,889,780	25.00	3.91	0	0	0	0	137,642	0	2,303,000	2,440,642	137,642	13,597,241	3.91
69-02	Stone	Stone County	10,918,342	26.70	0	0	0	9,050	34,362	0	0	0	43,412	34,362	2,938,902	0.08
69-04	Stone	Rural Special	8,375,760	6.00	23.00	0	0	0	0	41,570	27,573	385,000	454,143	41,570	1,848,882	4.93
70-01	Union	El Dorado	272,674,625	28.90	0	0	0	0	0	0	0	0	0	0	73,622,149	0.00
70-02	Union	Huttig	11,650,608	34.30	19.30	0	0	0	0	79,384	0	235,000	314,384	0	2,831,280	2.70
70-03	Union	Junction City	43,687,885	24.50	8.50	0	0	0	43,131	0	0	680,000	723,131	43,131	11,115,729	1.56
70-05	Union	Mount Holly	19,318,288	44.00	5.80	0	0	35,970	0	0	0	116,000	151,970	0	5,063,968	0.79
70-06	Union	Norphlet	20,500,130	12.20	24.80	0	141,762	0	0	0	0	2,125,000	2,266,762	0	3,268,273	11.06
70-07	Union	Parkers Chapel	33,098,241	15.20	17.60	0	0	0	0	0	0	2,460,000	2,460,000	0	6,476,525	7.43
70-08	Union	Smackover	27,171,764	24.70	16.30	0	0	0	0	0	269,062	2,210,000	2,479,062	0	4,857,315	9.12
70-09	Union	Strong	20,638,299	25.70	13.30	0	0	55,625	0	50,563	0	1,355,000	1,461,188	50,563	4,161,716	6.83
70-11	Union	Union	8,717,132	21.80	21.20	0	0	40,007	25,610	0	0	950,175	1,015,792	25,610	1,363,444	11.36
71-01	Van Buren	Alread	4,094,815	25.20	0	0	61,875	39,000	2,485	7,180	0	0	110,540	2,485	997,545	2.64
71-02	Van Buren	Clinton	49,940,990	19.85	9.40	0	0	0	0	119,092	482,083	1,420,000	2,021,175	0	11,462,892	4.05
71-03	Van Buren	Scotland	4,708,410	20.03	6.00	0	250,000	36,749	0	30,355	69,109	7,000	393,212	0	878,058	8.35
71-04	Van Buren	Shirley	43,619,180	20.90	10.80	0	0	0	0	133,570	0	775,000	908,570	61,787	10,930,396	1.94
71-05	Van Buren	South Side	17,207,100	16.90	14.00	0	0	0	0	0	0	1,235,000	1,235,000	0	3,410,917	7.18
72-01	Washington	Elkins	29,156,583	16.10	20.90	0	0	0	44,244	107,882	0	3,643,496	3,795,622	69,687	4,146,342	12.78
72-02	Washington	Farmington	67,937,403	10.40	25.95	0	0	0	0	0	130,000	10,554,575	10,684,575	0	7,658,524	15.73
72-03	Washington	Fayetteville	682,791,346	20.30	23.70	0	0	0	0	0	0	37,354,000	37,354,000	0	146,999,663	5.47
72-04	Washington	Greenland	35,205,215	15.50	19.00	0	270,000	49,990	0	0	0	4,115,000	4,434,990	0	5,070,418	12.60
72-05	Washington	Lincoln	41,895,344	6.70	28.30	0	0	0	0	0	0	3,670,000	3,670,000	0	7,641,743	8.76
72-06	Washington	Prairie Grove	50,574,359	6.80	24.90	0	34,875	19,250	0	120,741	584,327	2,218,000	2,977,192	120,741	10,798,625	5.65
72-07	Washington	Springdale	741,717,997	14.20	23.80	0	0	0	0	0	0	39,517,800	39,517,800	0	160,746,059	5.33
72-08	Washington	West Fork	31,447,830	9.10	25.90	0	0	0	0	0	0	5,445,000	5,445,000	0	3,045,914	17.31
72-09	Washington	Winslow	9,547,091	21.00	12.00	0	0	4,867	0	30,573	0	969,767	1,005,207	0	1,572,507	10.53

LEA	COUNTY	DISTRICT	2001	2001 MILLS VOTED		REVOLVING LOAN PROGRAM						TOTAL INDEBTEDNESS	ENERGY CONSERVATION	LEGAL			
			ASSESSED VALUATION	M & O	D. S.	MISC & REFUNDING	CONSTRUCTION & EQUIPMENT	SCHOOL BUS	INSTALLMENT CONTRACT	LEASE PURCHASE	POSTDATED WARRANT			BONDED DEBT	BORROWING LIMIT	DEBT RATIO	
73-01	White	Bald Knob	45,712,256	12.60	22.40	0	0	0	0	0	0	0	7,298,900	7,298,900	0	5,043,409	15.97
73-02	White	Beebe	80,810,288	19.20	15.18	0	0	0	0	0	0	0	10,840,000	10,840,000	0	10,978,778	13.41
73-03	White	Bradford	15,710,186	14.91	13.80	0	0	0	0	0	0	0	875,000	875,000	0	3,366,750	5.57
73-04	White	White County Central	17,619,370	11.90	21.00	0	0	0	0	0	0	0	2,880,000	2,880,000	0	1,877,230	16.35
73-07	White	Riverview	52,360,060	14.80	19.40	0	0	0	0	0	0	0	5,719,900	5,719,900	0	8,417,316	10.92
73-08	White	McRae	11,927,080	14.41	17.59	0	100,000	0	31,393	0	0	0	905,000	1,036,393	31,393	2,215,312	8.43
73-09	White	Pangburn	18,316,667	15.23	15.58	0	0	0	16,189	0	0	0	1,860,000	1,876,189	16,189	3,085,500	10.15
73-10	White	Rose Bud	23,905,310	18.61	15.29	0	0	0	69,925	103,952	0	0	3,689,765	3,863,643	0	2,590,791	16.16
73-11	White	Searcy	267,761,136	10.02	23.18	0	0	0	0	0	0	0	15,751,700	15,751,700	0	56,543,807	5.88
74-01	Woodruff	Augusta	29,244,217	25.00	8	0	80,000	0	0	48,785	0	0	2,791,275	2,920,060	0	4,975,879	9.99
74-02	Woodruff	Cotton Plant	10,498,005	32.80	0	0	52,500	0	0	82,664	0	0	0	135,164	39,468	2,738,765	0.91
74-03	Woodruff	McCrary	31,080,884	14.60	17.10	0	0	0	0	0	0	0	1,532,300	1,532,300	0	6,859,539	4.93
75-03	Yell	Danville	26,434,861	16.00	15.00	0	150,000	68,764	0	0	675,874	0	1,435,000	2,329,638	0	4,807,775	8.81
75-04	Yell	Dardanelle	58,545,849	8.70	22.30	0	0	0	0	139,213	0	0	5,422,890	5,562,103	0	10,245,276	9.50
75-05	Yell	Fourche Valley	5,760,018	22.32	7.10	0	500,000	9,000	0	21,811	0	0	180,000	710,811	21,811	866,205	11.96
75-07	Yell	Ola	18,091,812	11.90	21.10	0	0	11,885	0	18,583	0	0	1,576,500	1,606,968	18,583	3,296,404	8.78
75-08	Yell	Plainview-Rover	11,383,482	14.60	17.80	0	0	26,250	0	0	25,419	0	1,038,669	1,090,338	0	1,983,202	9.58
75-09	Yell	Western Yell County	15,672,577	23.50	7.50	0	0	43,723	0	50,808	0	0	405,000	499,531	0	3,732,064	3.19
		Districts Total	25,313,174,557			750,872	6,501,269	3,634,696	6,822,707	24,994,280	30,315,825	1,456,965,722	1,529,985,372	19,805,273	5,324,377,032	5.97	
		Education Coops															
05-20		Ozarks Unlimited Res. Coop											0				
10-20		Dawson Ed Coop							5,089				5,089				
22-20		Southeast Arkansas Ed. Coop					136,667						136,667				
35-20		Arkansas River Ed. Coop				51,662	12,500		77,683	287,143			428,987				
38-20		Northeast Arkansas Ed. Coop					75,000						75,000				
56-20		Crowley's Ridge Ed. Coop					6,250			1,519			7,769				
		Coop Total				51,662	230,417	0	82,772	288,662	0	0	653,512	0			
		Grand Total	25,313,174,557			802,534	6,731,686	3,634,696	6,905,479	25,282,941	30,315,825	1,456,965,722	1,530,638,884	19,805,273	5,324,377,032	5.97	