

## **FOREWORD**

**As of June 30, 2004 Arkansas Public School Districts and Educational Cooperatives had outstanding loans and bonded indebtedness totaling \$2,059,396,713 -- an increase of \$305,085,175 over the previous year.**

**Local school districts are limited to total indebtedness equal to 27% of their total assessed property valuation. In calculation of this debt ratio, non-bonded debt with an attached energy savings contract is excluded from total indebtedness (see Ark. Code Ann. § 6-20-405 (a)(1)(D)). Pursuant to Ark. Code Ann. § 6-20-1202 (c), the State Board of Education may increase this limitation to 35% if the Board determines that the "school district is unable, due to unexpected, unforeseen, or extreme hardship, to student growth, or to low local assessment per student, to finance needed school facilities because of the limitation imposed above on the borrowing power of the district..." Of the 308 school districts in Arkansas for the 2003-2004 school year, 8 districts had a debt ratio of 0% (5 of these districts had no debt and 3 had only non-bonded debt with an energy savings contract); 99 districts had a debt ratio over 0% up to 5%; 105 districts had a debt ratio over 5% up to 10%; 60 districts had a debt ratio over 10% up to 15%; 25 districts had a debt ratio over 15% up to 20%; and 11 school districts had a debt ratio over 20%.**

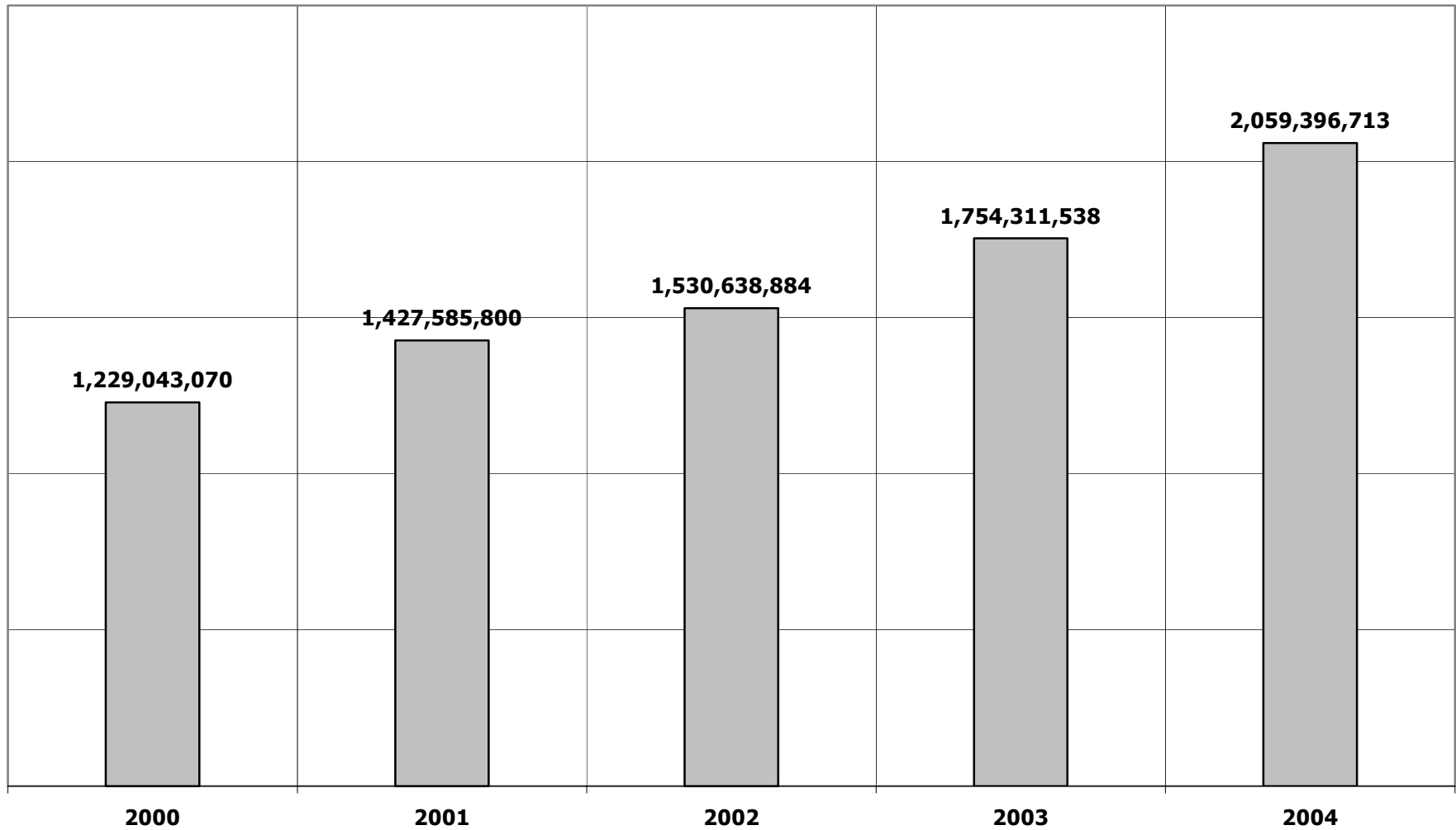
**Post-dated warrants, lease purchase agreements, and installment contracts must be registered with the Department of Education and "shall be a part of the total debt of the district" (see Ark. Code Ann. § 6-20-402(b)(3)).**

**The arithmetic average total millage rate among Arkansas school districts was 34.75 mills.**

### **LOANS AND BONDS SECTION**

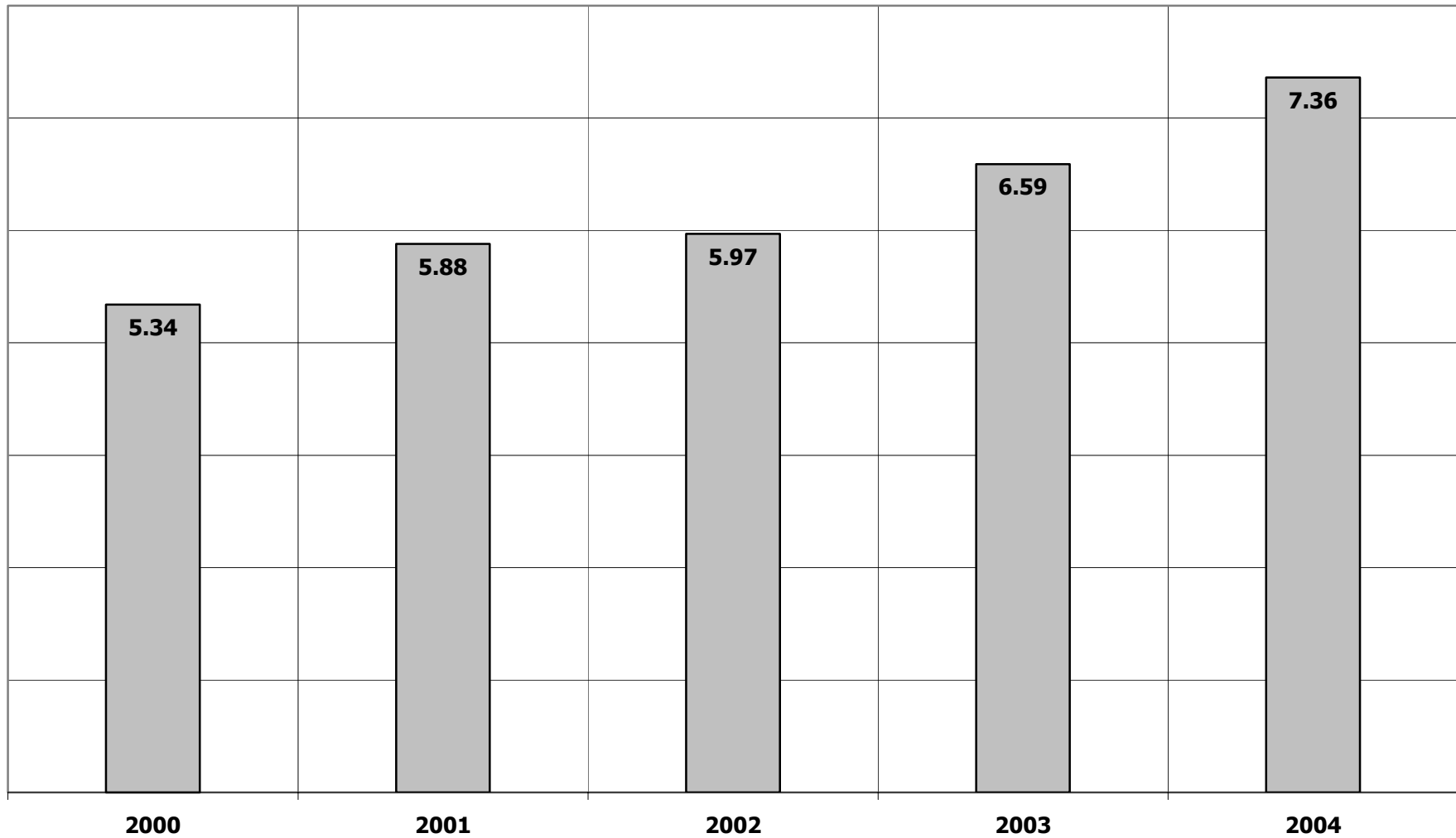
### **ARKANSAS DEPARTMENT OF EDUCATION**

**TOTAL PUBLIC SCHOOL DEBT**  
Fiscal Year Ending June 30, 2004



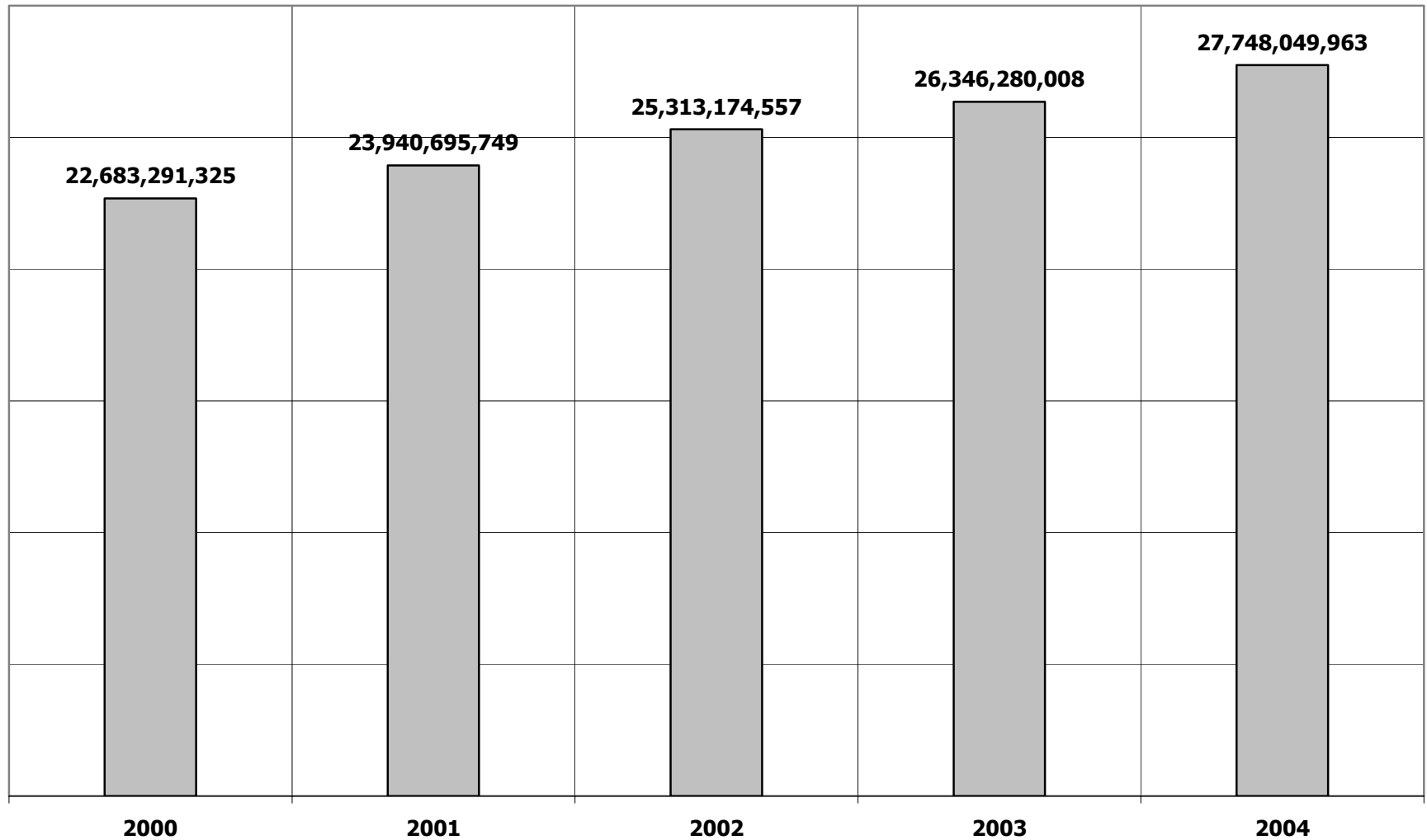
**Total debt for Arkansas Public School Districts and Educational Cooperatives increased by \$305,085,175 (17.3905 percent) from the 2002-2003 to the 2003-2004 school year.**

**DEBT RATIO FOR DISTRICTS**  
**Fiscal Year Ending June 30, 2004**  
All debt as a percentage of total assessment



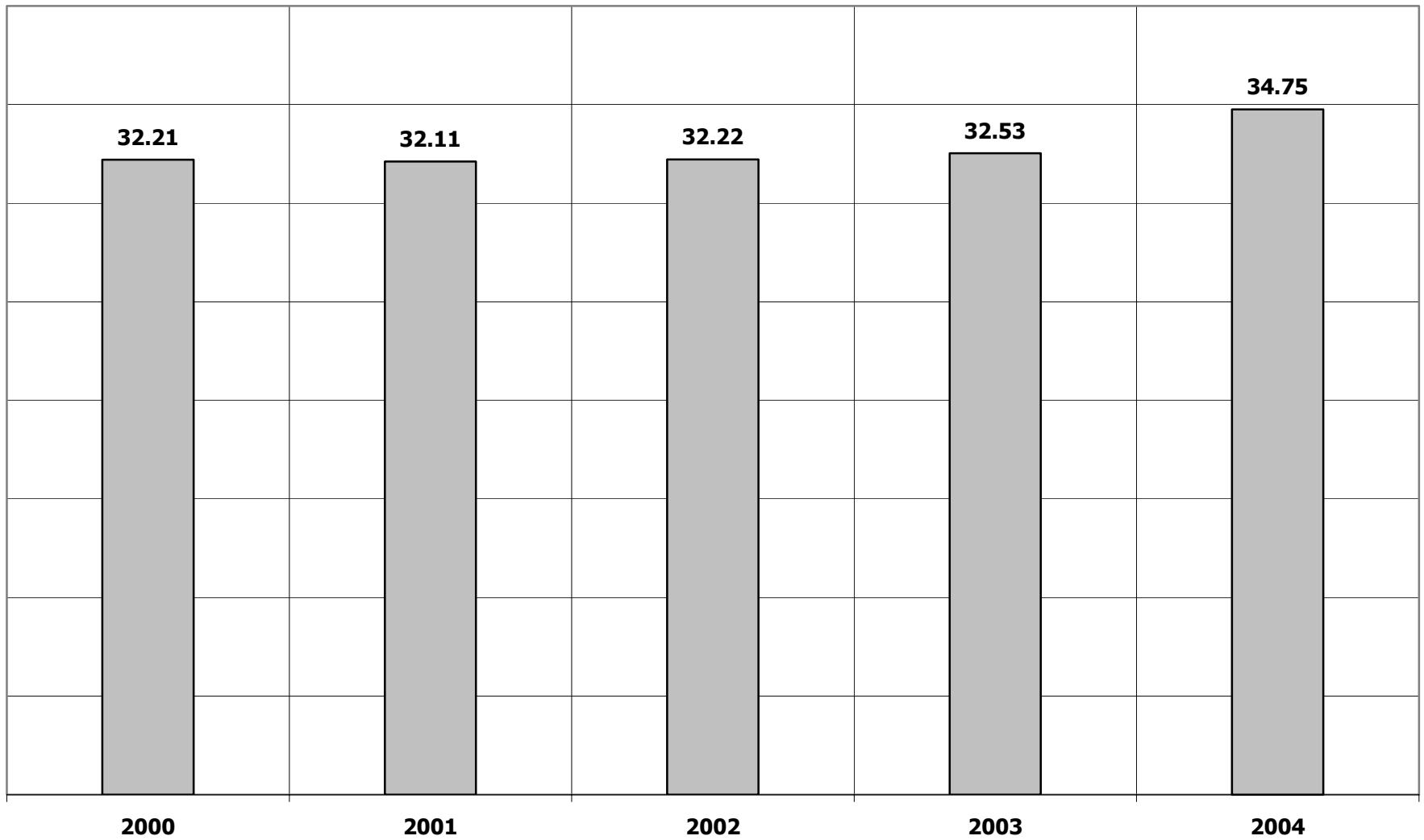
The Arkansas Public School Districts' ratio of total indebtedness, excluding total energy conservation debt, to the 2003 total assessment increased from 6.59 percent in the 2002-2003 school year to 7.36 percent in the 2003-2004 school year.

**ASSESSMENTS**  
Statewide



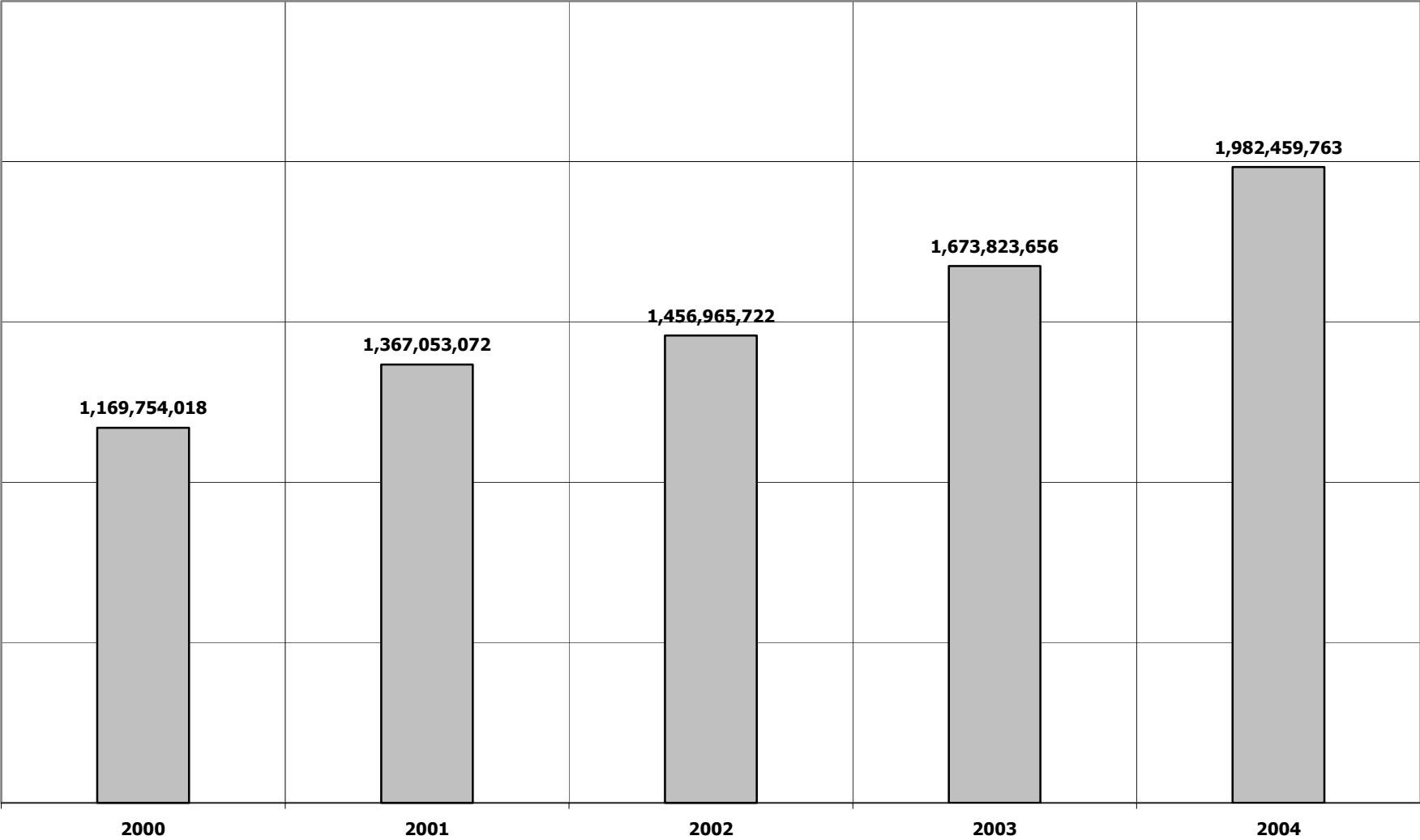
**Local property assessed valuation increased by \$1,401,769,955 (5.3206 percent) from the 2002-2003 to the 2003-2004 school year.**

**MILLAGE RATES**  
State Average



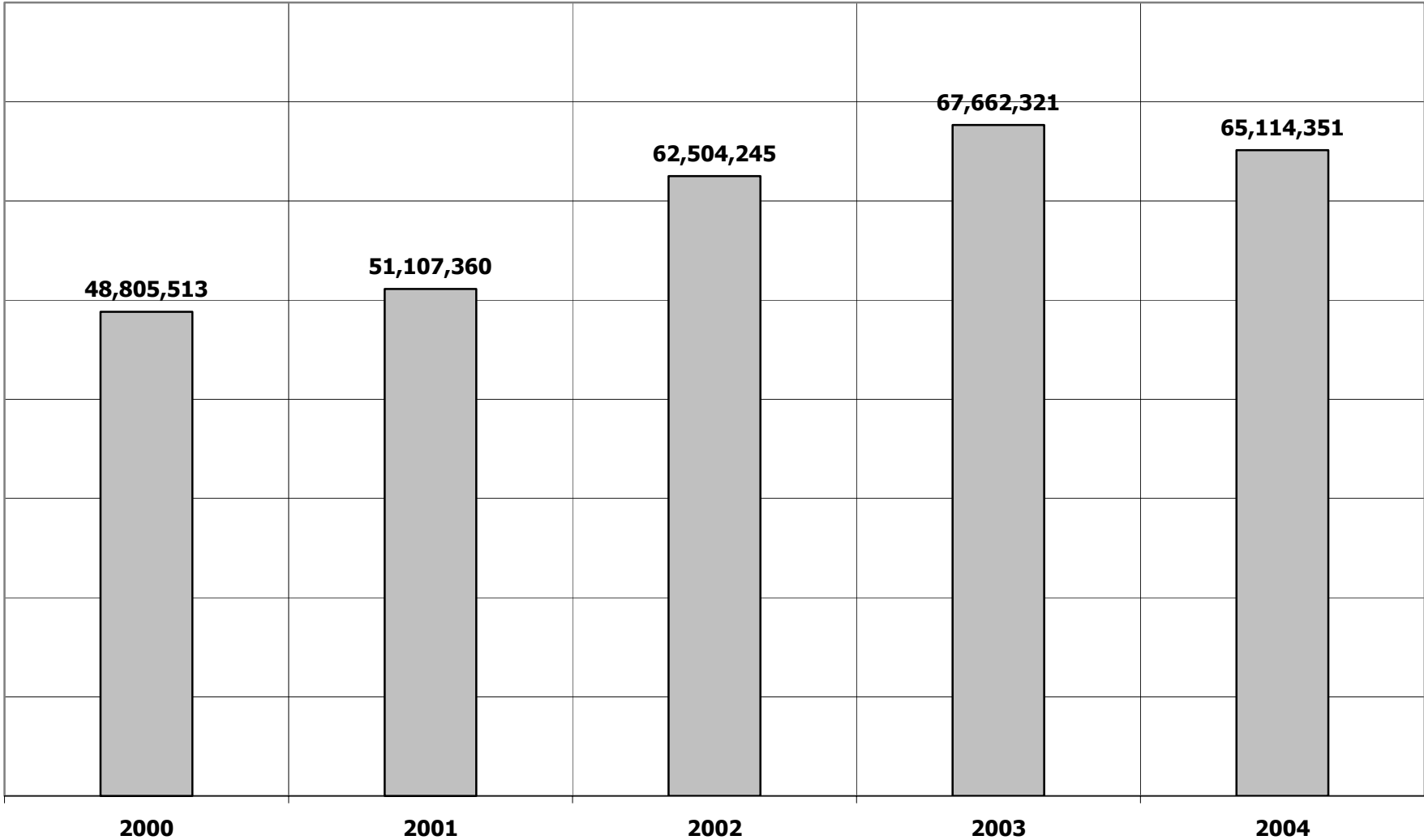
**State average millage increased from 32.53 mills in the 2002-2003 school year to 34.75 in the 2003-2004 school year, which was an increase of 6.82%.**

**BONDED DEBT**  
Statewide Fiscal Year Ending June 30, 2004



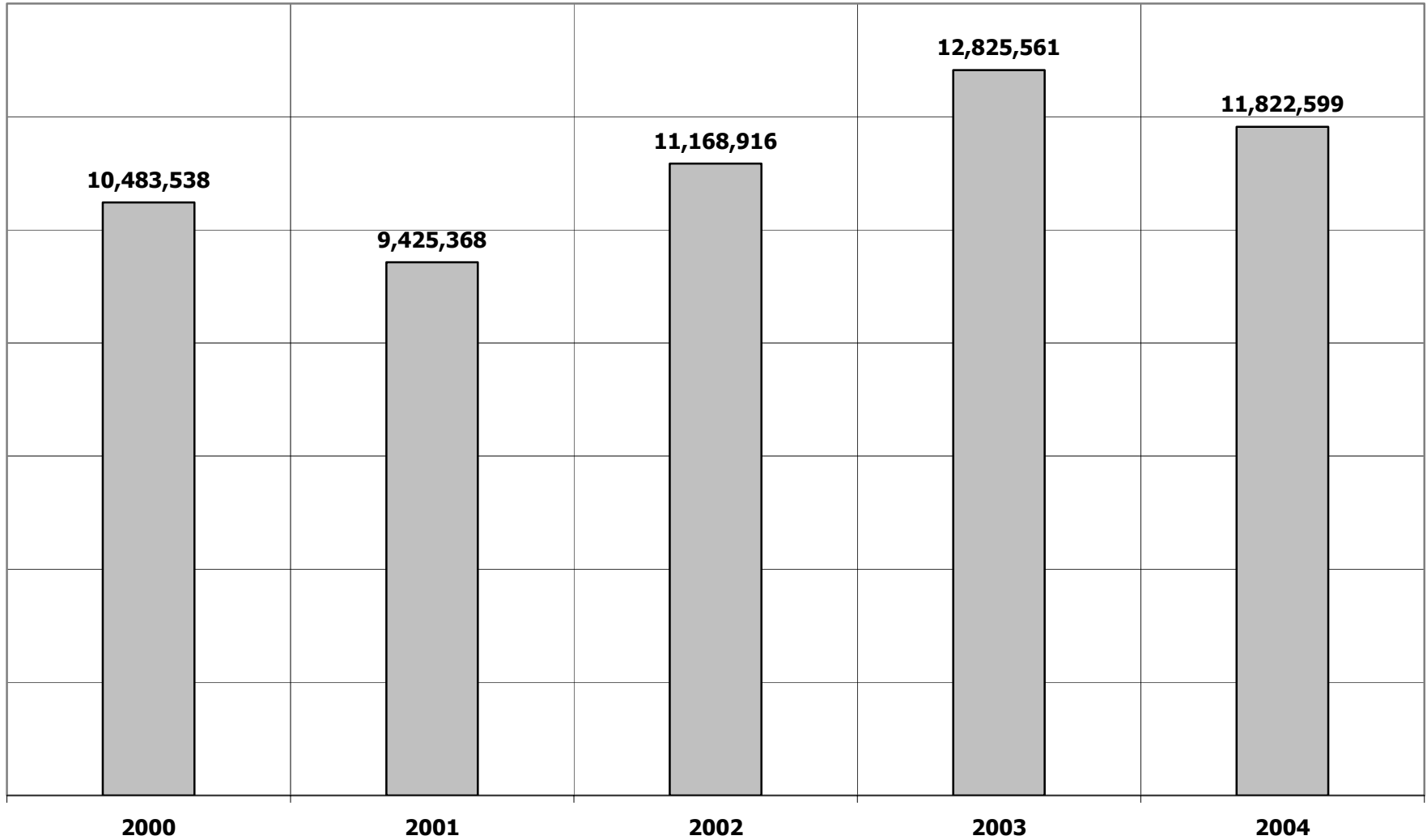
**Total bonded debt for Arkansas Public School Districts increased by \$308,636,107 (18.438 percent) from the 2002-2003 to the 2003-2004 school year.**

**NONBONDED DEBT**  
Statewide Fiscal Year Ending June 30, 2004



**Total non-bonded debt for Arkansas Public School Districts and Educational Cooperatives decreased by \$2,547,970 (3.765 percent) from the 2002-2003 to the 2003-2004 school year.**

**REVOLVING LOAN**  
Statewide Fiscal Year Ending June 30, 2004



**Total Revolving Loan outstanding balance decreased by \$1,002,692 (7.82 percent) from the 2002-2003 to the 2003-2004 school year.**

LEA	COUNTY	DISTRICT	2003		2003-2004		2003 MILLS VOTED			REVOLVING LOAN PROGRAM	MISC & REFUNDING	CONSTRUCTION & EQUIPMENT	SCHOOL BUS	INSTALLMENT CON	LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	ENERGY CONSERVATION	LEGAL	
			ASSESSED VALUATION	K-12 ADM	M & O	DM & O	D. S.	INSTALLMENT CONTRACT	LEASE PURCHASE					BORROWING POWER	DEBT RATIO						
0101	Arkansas	Dewitt	77,104,269	1,157	25.00	0.00	9.50		0	0	0	0	0	74,290	0	8,952,862	9,027,152	0	11,791,001	11.71	
0102	Arkansas	Gillett	17,480,052	234	28.10	3.00	3.60		0	0	0	0	0	40,566	0	350,000	390,566	0	4,329,048	2.23	
0104	Arkansas	Stuttgart	139,132,160	1,846	25.00	0.00	6.90		0	0	0	0	0	0	165,668	13,569,000	13,734,668	0	23,831,015	9.87	
0105	Arkansas	Humphrey	13,311,764	290	32.00	0.00	0.00		0	0	0	0	0	93,650	0	0	93,650	39,774	3,540,301	0.40	
0201	Ashley	Crossett	195,595,337	2,412	25.00	1.27	9.70		120,000	0	120,000	0	19,297	555,551	0	11,600,000	12,294,848	127,288	40,643,181	6.22	
0202	Ashley	Fountain Hill	9,950,317	255	25.00	0.00	5.80		0	0	0	0	60,336	73,635	0	783,000	916,971	18,920	1,788,535	9.03	
0203	Ashley	Hamburg	75,246,599	1,619	25.00	0.00	6.00		0	0	0	0	0	190,946	0	5,140,000	5,330,946	0	14,985,636	7.08	
0302	Baxter	Cotter	33,450,300	642	25.00	0.00	7.67		80,000	0	80,000	0	0	37,345	268,544	2,760,000	3,145,889	0	5,885,692	9.40	
0303	Baxter	Mountain Home	391,109,507	3,850	25.29	0.00	3.92		500,000	0	500,000	0	151,943	0	0	10,833,700	11,485,643	151,943	94,265,867	2.90	
0304	Baxter	Norfork	35,673,046	448	27.00	0.00	4.89		0	0	0	0	5,086	149	92,679	1,505,000	1,602,914	0	8,028,808	4.49	
0401	Benton	Bentonville	789,310,192	8,327	25.00	2.00	14.30		0	0	0	0	541,996	0	0	49,104,350	49,646,346	541,996	164,009,402	6.22	
0402	Benton	Decatur	34,082,755	488	25.00	0.00	7.20		0	0	0	0	167,392	0	131,329	764,809	1,063,530	0	8,138,814	3.12	
0403	Benton	Gentry	111,090,323	1,366	25.00	0.00	10.00		0	0	0	0	0	0	0	5,705,000	5,705,000	0	24,289,387	5.14	
0404	Benton	Gravette	161,722,138	1,553	25.00	0.00	11.00		0	0	0	0	0	0	259,068	18,695,000	18,954,068	0	24,710,909	11.72	
0405	Benton	Rogers	959,138,476	12,277	25.00	2.50	12.00		0	0	0	0	0	0	0	100,670,000	100,670,000	0	158,297,389	10.50	
0406	Benton	Siloam Springs	197,639,576	3,147	25.00	0.00	7.70		0	0	0	0	0	0	0	8,860,000	8,860,000	0	44,502,686	4.48	
0407	Benton	Pea Ridge	47,060,323	1,236	25.00	0.00	14.10		20,000	0	0	20,000	65,501	46,422	0	10,365,000	10,496,923	0	2,209,364	22.31	
0501	Boone	Alpena	19,495,746	539	25.60	0.00	5.00		0	0	0	0	0	106,479	159,779	665,000	931,258	38,198	4,370,791	4.58	
0502	Boone	Bergman	31,240,250	885	25.00	0.00	7.00		0	0	0	0	0	0	0	2,889,113	2,889,113	0	5,545,754	9.25	
0503	Boone	Harrison	235,465,989	2,773	25.00	0.00	9.30		0	0	0	0	430,931	0	296,771	16,590,000	17,317,702	227,416	46,485,531	7.26	
0504	Boone	Omaha	18,898,415	405	25.00	0.00	13.10		0	0	0	0	89,188	0	534,056	2,105,000	2,728,244	0	2,374,328	14.44	
0505	Boone	Valley Springs	35,833,650	940	25.00	0.00	7.80		0	0	0	0	10,000	0	0	3,409,914	3,419,914	0	6,255,172	9.54	
0506	Boone	Lead Hill	22,795,932	415	25.90	0.00	13.10		0	0	0	0	0	28,497	131,571	2,335,000	2,495,068	28,497	3,688,331	10.82	
0601	Bradley	Hermitage	25,961,592	581	25.00	0.00	11.50		0	0	0	0	0	2,846	141,175	3,600,000	3,744,021	0	3,265,609	14.42	
0602	Bradley	Warren	73,481,681	1,568	25.00	0.00	11.50		0	0	0	0	0	349,441	161,763	7,175,000	7,686,203	102,488	12,256,338	10.32	
0701	Calhoun	Hampton	67,055,664	715	30.00	0.00	0.00		40,354	0	0	40,354	0	0	183,380	0	223,734	0	17,881,295	0.33	
0801	Carroll	Berryville	91,710,007	1,690	25.00	0.00	6.55		92,000	0	92,000	0	45,606	133,676	306,283	4,375,000	4,952,564	0	19,809,137	5.40	
0802	Carroll	Eureka Springs	141,036,569	664	25.00	0.00	9.15		0	0	0	0	58,154	6,993	0	4,310,000	4,375,147	58,154	33,762,881	3.06	
0803	Carroll	Green Forest	55,673,481	1,227	25.00	0.00	7.18		308,750	0	308,750	0	0	0	0	6,170,000	6,478,750	0	8,553,090	11.64	
0901	Chicot	Dermott	29,337,227	611	25.00	0.00	11.81		0	0	0	0	0	53,455	0	2,865,000	2,918,455	0	5,002,596	9.95	
0902	Chicot	Eudora	36,973,105	641	27.00	2.00	7.00		22,556	0	0	22,556	67,395	165,332	57,689	1,645,000	1,957,972	67,395	8,092,161	5.11	
0903	Chicot	Lakeside	68,565,237	970	25.00	0.00	14.80		0	0	0	0	0	100,157	202,653	3,375,000	3,677,810	100,157	14,934,961	5.22	
1002	Clark	Arkadelphia	148,842,272	2,229	25.00	0.00	13.90		0	0	0	0	0	281,715	0	12,275,000	12,556,715	281,715	27,912,413	8.25	
1003	Clark	Gurdon	48,752,497	848	25.00	0.00	11.00		85,805	0	0	85,805	0	0	0	5,060,000	5,145,805	0	8,017,369	10.55	
1101	Clay	Corning	71,065,285	1,015	25.00	0.00	3.00		0	0	0	0	0	0	0	875,000	875,000	0	18,312,627	1.23	
1104	Clay	Piggott	52,659,416	1,010	25.00	0.00	10.44		0	0	0	0	0	0	0	5,208,908	5,208,908	0	9,009,134	9.89	
1106	Clay	Rector	34,367,183	654	25.00	0.00	6.49		0	0	0	0	0	51,168	0	1,415,000	1,466,168	0	7,812,971	4.27	
1201	Cleburne	Concord	18,783,721	423	26.81	2.99	0.00		46,575	46,575	0	0	0	0	0	0	46,575	0	5,025,030	0.25	
1202	Cleburne	Heber Springs	172,491,214	1,669	25.00	0.00	4.40		220,000	0	220,000	0	0	57,387	355,054	5,960,000	6,592,441	0	39,980,187	3.82	
1203	Cleburne	Quitman	37,133,038	567	26.35	0.00	7.65		0	0	0	0	0	31,929	219,000	1,955,000	2,205,929	0	7,819,991	5.94	
1204	Cleburne	West Side	80,252,775	541	25.04	0.00	0.86		0	0	0	0	0	0	0	335,000	335,000	0	21,333,249	0.42	
1205	Cleburne	Wilburn	10,639,791	162	25.00	0.00	9.92		60,000	0	60,000	0	18,464	25,980	25,076	1,000,000	1,129,520	19,545	1,762,768	10.43	

LEA	COUNTY	DISTRICT	2003		2003-2004		2003 MILLS VOTED			REVOLVING LOAN PROGRAM	MISC & REFUNDING	CONSTRUCTION & EQUIPMENT	SCHOOL BUS	INSTALLMENT CONTRACT		LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	ENERGY CONSERVATION	LEGAL	
			ASSESSED VALUATION	K-12 ADM	M & O	DM & O	D. S.	INSTALLMENT CONTRACT	LEASE PURCHASE					BORROWING POWER	DEBT RATIO							
1301	Cleveland	Kingsland	19,790,361	279	32.00	0.00	0.00	145,368	0	96,000	49,368	0	0	23,243	0	0	168,611	23,243	5,198,029	0.73		
1303	Cleveland	Rison	25,996,154	624	25.00	0.00	16.50	0	0	0	0	0	0	31,464	0	4,905,000	4,936,464	0	2,082,498	18.99		
1304	Cleveland	Woodlawn	19,148,114	574	25.00	0.00	10.00	0	0	0	0	0	0	39,558	0	2,050,000	2,089,558	39,558	3,119,991	10.71		
1401	Columbia	Emerson	40,309,287	349	32.40	0.00	1.50	0	0	0	0	0	0	36,438	250,596	435,000	722,034	36,438	10,197,911	1.70		
1402	Columbia	Magnolia	155,139,116	2,769	25.00	0.00	4.60	0	0	0	0	0	0	0	716,288	9,188,595	9,904,883	0	31,982,678	6.38		
1403	Columbia	McNeil	11,790,385	247	25.00	0.00	0.00	26,250	0	26,250	0	0	0	20,300	220,000	0	266,550	20,300	2,937,154	2.09		
1404	Columbia	Taylor	14,978,864	302	29.00	0.00	4.00	0	0	0	0	0	0	35,876	250,000	778,200	1,064,076	35,876	3,016,093	6.86		
1406	Columbia	Waldo	17,259,488	338	25.00	0.00	0.00	250,552	0	225,000	25,552	0	0	29,100	0	0	279,652	29,100	4,409,510	1.45		
1407	Columbia	Walker	7,166,357	204	25.00	0.00	15.00	0	0	0	0	0	0	111,606	0	730,000	841,606	12,890	1,106,199	11.56		
1503	Conway	Nemo Vista	13,523,568	429	27.00	0.00	10.30	0	0	0	0	0	0	96,445	56,225	1,185,000	1,337,670	34,914	2,348,607	9.63		
1505	Conway	Wonderview	18,525,823	454	25.00	0.00	8.80	0	0	0	0	0	0	34,574	0	864,000	898,574	34,574	4,137,972	4.66		
1507	Conway	South Conway County	159,027,923	2,381	25.00	0.00	10.40	0	0	0	0	0	0	26,598	325,176	17,090,000	17,441,774	0	25,495,765	10.97		
1601	Craighead	Bay	23,002,148	567	25.00	0.00	9.80	56,700	0	56,700	0	0	0	73,863	132,051	1,030,000	1,292,615	35,458	4,953,424	5.47		
1602	Craighead	Westside Consolidated	75,648,719	1,622	25.00	0.00	7.17	0	0	0	0	0	0	66,435	733,367	5,620,000	6,419,802	66,435	14,071,787	8.40		
1603	Craighead	Brookland	60,038,652	1,197	25.00	0.00	12.01	0	0	0	0	55,627	0	327,185	458,355	7,030,000	7,871,166	55,627	8,394,897	13.02		
1605	Craighead	Buffalo Island	40,311,200	812	25.00	0.00	8.00	0	0	0	0	0	0	53,541	0	3,345,000	3,398,541	53,541	7,539,024	8.30		
1608	Craighead	Jonesboro	388,017,056	4,797	25.00	0.00	5.00	475,731	0	0	475,731	0	0	74,905	996,908	23,285,000	24,832,544	73,020	80,005,081	6.38		
1611	Craighead	Nettleton	243,534,127	2,743	26.00	0.00	9.00	277,674	0	70,000	207,674	28,974	0	232,394	1,038,667	23,085,000	24,662,709	174,593	41,266,099	10.06		
1612	Craighead	Valley View	90,426,710	1,537	25.00	0.00	12.60	0	0	0	0	0	0	570,329	127,902	12,620,000	13,318,231	85,016	11,181,997	14.63		
1613	Craighead	Riverside	29,867,001	791	25.00	0.00	7.06	66,835	0	18,000	48,835	0	0	100,100	0	895,000	1,061,935	52,666	7,054,821	3.38		
1701	Crawford	Alma	101,156,113	3,021	15.10	0.00	25.30	0	0	0	0	0	0	0	0	26,545,000	26,545,000	0	767,151	26.24		
1702	Crawford	Cedarville	24,586,419	903	25.00	0.00	3.20	138,330	0	138,330	0	0	0	0	0	1,061,775	1,200,105	0	5,438,228	4.88		
1703	Crawford	Mountainburg	26,978,423	758	25.00	0.00	14.10	152,145	0	23,330	128,815	0	0	22,676	0	3,380,000	3,554,821	0	3,729,353	13.18		
1704	Crawford	Mulberry	19,768,327	370	25.00	0.00	11.40	10,500	0	0	10,500	0	0	64,126	100,000	850,000	1,024,626	64,126	4,376,948	4.86		
1705	Crawford	Van Buren	272,289,407	5,551	25.00	0.00	14.80	0	0	0	0	0	0	0	0	53,925,000	53,925,000	0	19,593,140	19.80		
1801	Crittenden	Crawfordsville	28,152,484	210	35.00	0.00	0.00	0	0	0	0	0	0	47,667	0	0	47,667	47,667	7,601,171	0.00		
1802	Crittenden	Earle	25,079,750	781	25.00	0.00	16.20	0	0	0	0	0	0	281,364	146,329	4,345,000	4,772,693	0	1,998,840	19.03		
1803	Crittenden	West Memphis	227,350,094	6,074	27.00	0.00	2.00	0	0	0	0	0	0	0	0	3,990,000	3,990,000	0	57,394,525	1.76		
1804	Crittenden	Marion	155,505,260	3,414	25.00	0.00	10.65	0	0	0	0	0	0	268,320	0	11,870,000	12,138,320	0	29,848,100	7.81		
1805	Crittenden	Turrell	12,331,959	393	25.00	0.00	14.00	0	0	0	0	0	0	26,720	0	3,142,500	3,169,220	0	160,409	25.70		
1901	Cross	Cross County	41,824,938	756	26.30	0.00	7.50	0	0	0	0	16,562	0	72,612	0	1,695,000	1,784,173	16,562	9,525,121	4.23		
1903	Cross	Parkin	16,898,713	331	34.00	0.00	2.60	0	0	0	0	0	0	92,644	0	245,000	337,644	38,169	4,263,178	1.77		
1905	Cross	Wynne	112,633,004	2,807	25.00	0.00	10.00	0	0	0	0	621,702	0	0	0	8,510,000	9,131,702	0	21,279,210	8.11		
2001	Dallas	Carthage	10,680,439	112	33.00	0.00	9.00	0	0	0	0	0	0	10,292	0	396,555	406,847	0	2,476,872	3.81		
2002	Dallas	Fordyce	46,955,784	1,197	25.00	0.00	8.50	49,423	0	0	49,423	17,392	0	113,058	400,000	8,161,220	8,741,094	0	3,936,968	18.62		
2003	Dallas	Sparkman	14,657,833	271	35.00	0.00	0.00	0	0	0	0	0	0	0	0	0	0	0	3,957,615	0.00		
2101	Desha	Arkansas City	31,349,273	93	36.00	0.00	6.50	0	0	0	0	0	0	0	0	1,120,000	1,120,000	0	7,344,304	3.57		
2102	Desha	Delta Special	41,243,620	247	25.00	0.00	12.40	43,518	0	0	43,518	0	0	2,711	0	265,000	311,229	0	10,824,549	0.75		
2104	Desha	Dumas	65,538,180	1,566	25.00	0.00	9.50	422,457	0	275,888	146,569	0	0	127,167	91,360	7,855,000	8,495,984	127,167	9,326,491	12.77		
2105	Desha	McGehee	43,715,704	1,094	25.00	0.00	9.46	0	0	0	0	0	94,910	173,459	295,262	4,520,000	5,083,631	94,910	6,814,520	11.41		
2202	Drew	Drew Central	50,367,842	1,024	25.00	0.00	10.60	0	0	0	0	0	0	0	0	5,330,000	5,330,000	0	8,269,317	10.58		
2203	Drew	Monticello	90,110,603	2,174	25.00	0.00	15.00	0	0	0	0	0	0	0	0	13,765,000	13,765,000	0	10,564,863	15.28		

LEA	COUNTY	DISTRICT	2003		2003-2004			2003 MILLS VOTED					INSTALLMENT CON		LEASE PURCHASE		POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	LEGAL	
			ASSESSED VALUATION	K-12	ADM	M & O	DM & O	D. S.	REVOLVING LOAN PROGRAM	MISC & REFUNDING	CONSTRUCTION & EQUIPMENT	SCHOOL BUS	INSTALLMENT CONTRACT	LEASE PURCHASE	ENERGY CONSERVATION	BORROWING POWER				DEBT RATIO	
2301	Faulkner	Conway	633,340,234	8,206	26.03	0.00	6.17	0	0	0	0	0	0	0	668,244	36,255,000	36,923,244	0	134,078,619	5.83	
2303	Faulkner	Greenbrier	92,702,791	2,417	25.00	0.00	13.48	0	0	0	0	0	0	45,654	347,216	14,205,000	14,597,870	124,881	10,556,764	15.61	
2304	Faulkner	Guy-Perkins	13,930,383	408	25.00	0.00	16.00	0	0	0	0	0	0	25,144	1,465,000	1,490,144	0	2,271,060	10.70		
2305	Faulkner	Mayflower	40,919,767	844	25.00	0.00	13.00	157,500	0	157,500	0	0	27,118	0	4,948,425	5,133,043	0	5,915,294	12.54		
2306	Faulkner	Mount Vernon/Enola	17,423,623	450	31.49	0.00	5.91	0	0	0	0	0	0	69,226	0	1,215,000	1,284,226	0	3,420,152	7.37	
2307	Faulkner	Vilonia	81,325,390	2,641	25.00	0.00	8.70	0	0	0	0	163,341	18,183	0	6,920,000	7,101,524	0	14,856,331	8.73		
2401	Franklin	Altus-Denning	20,217,920	250	25.00	0.00	7.00	0	0	0	0	0	9,438	86,293	1,240,000	1,335,731	0	4,123,108	6.61		
2402	Franklin	Charleston	37,511,468	878	25.00	0.00	12.50	0	0	0	157,500	156,333	0	7,402,759	7,716,592	156,333	2,567,837	20.15			
2403	Franklin	County Line	38,135,565	573	25.00	0.00	4.10	100,000	0	100,000	0	0	35,645	0	1,475,000	1,610,645	35,645	8,721,603	4.13		
2404	Franklin	Ozark	98,856,436	1,573	25.00	0.00	8.00	0	0	0	0	0	0	0	6,840,000	6,840,000	0	19,851,238	6.92		
2405	Franklin	Pleasant View	13,970,771	242	25.00	0.00	8.00	15,000	0	15,000	0	0	68,921	0	755,000	838,921	35,886	2,969,073	5.75		
2501	Fulton	Mammoth Spring	21,180,545	414	25.00	0.00	2.89	86,500	0	0	86,500	0	48,455	0	599,594	734,549	0	4,984,198	3.47		
2502	Fulton	Salem	33,043,992	715	25.00	0.00	6.50	0	0	0	0	0	0	0	1,595,000	1,595,000	0	7,326,878	4.83		
2503	Fulton	Viola	24,710,763	434	25.00	0.00	4.82	0	0	0	0	0	0	0	1,035,000	1,035,000	0	5,636,906	4.19		
2601	Garland	Cutter-Morning Star	23,939,072	628	25.00	0.00	10.00	0	0	0	0	0	4,119	0	2,875,000	2,879,119	0	3,584,430	12.03		
2602	Garland	Fountain Lake	233,288,092	1,149	25.00	2.00	10.80	0	0	0	0	66,126	0	0	3,615,000	3,681,126	66,126	59,372,785	1.55		
2603	Garland	Hot Springs	326,842,757	3,547	24.60	2.00	11.40	0	0	0	0	0	0	0	13,131,840	13,131,840	0	75,115,704	4.02		
2604	Garland	Jessieville	99,983,617	805	25.00	0.00	7.50	0	0	0	0	0	0	398,796	7,080,000	7,478,796	0	19,516,781	7.48		
2605	Garland	Lake Hamilton	196,401,353	3,671	25.00	0.00	8.80	0	0	0	0	0	14,106	0	16,850,000	16,864,106	0	36,164,260	8.59		
2606	Garland	Lakeside	201,789,082	2,541	25.00	0.00	11.60	112,500	0	112,500	0	0	0	0	11,460,000	11,572,500	0	42,910,552	5.73		
2607	Garland	Mountain Pine	35,805,844	690	25.00	0.00	5.90	0	0	0	0	0	25,816	296,431	2,521,340	2,843,587	0	6,823,991	7.94		
2703	Grant	Poyen	8,880,875	500	39.20	0.00	0.00	137,190	0	18,750	118,440	0	66,991	0	0	204,181	28,144	2,221,800	1.98		
2705	Grant	Sheridan	202,131,480	4,139	25.00	0.00	7.20	0	0	0	0	59,625	91,747	539,934	17,225,000	17,916,306	631,681	37,290,875	8.55		
2801	Greene	Delaplaine	12,517,998	298	25.00	0.00	6.00	0	0	0	0	0	31,057	0	810,000	841,057	0	2,538,802	6.72		
2803	Greene	Marmaduke	29,856,668	768	25.00	0.00	4.10	0	0	0	0	0	39,278	127,883	437,400	604,561	39,278	7,496,017	1.89		
2807	Greene	Greene County Technical	141,056,948	2,939	25.00	0.00	7.59	0	0	0	0	0	0	201,600	10,635,000	10,836,600	0	27,248,776	7.68		
2808	Greene	Paragould	179,336,650	2,658	25.00	0.00	7.67	0	0	0	187,743	0	0	0	16,250,000	16,437,743	187,743	32,170,896	9.06		
2901	Hempstead	Blevins	17,863,887	472	25.00	0.00	6.30	61,132	0	0	61,132	0	19,576	0	1,165,000	1,245,708	0	3,577,542	6.97		
2903	Hempstead	Hope	138,425,877	2,746	25.00	0.00	9.70	0	0	0	0	0	17,558	0	12,515,000	12,532,558	0	24,842,429	9.05		
2905	Hempstead	Saratoga	12,558,479	161	25.50	0.00	5.90	0	0	0	0	0	41,059	0	535,000	576,059	28,375	2,843,105	4.36		
2906	Hempstead	Spring Hill	9,990,324	513	25.00	0.00	13.60	0	0	0	0	0	0	0	2,780,000	2,780,000	0	-82,613	27.83		
3001	Hot Spring	Bismarck	40,679,558	1,035	25.00	0.00	4.00	0	0	0	0	58,797	0	0	1,970,000	2,028,797	58,797	9,013,481	4.84		
3002	Hot Spring	Glen Rose	36,040,967	1,023	25.00	0.00	13.20	0	0	0	0	53,087	0	0	5,765,000	5,818,087	0	3,912,974	16.14		
3003	Hot Spring	Magnet Cove	51,131,150	789	25.00	0.00	10.78	0	0	0	0	0	0	0	2,980,000	2,980,000	0	10,825,411	5.83		
3004	Hot Spring	Malvern	131,517,383	2,152	25.00	1.94	12.65	0	0	0	0	225,132	0	0	10,530,000	10,755,132	0	24,754,561	8.18		
3005	Hot Spring	Ouachita	17,578,691	381	25.00	0.00	15.80	42,042	0	12,000	30,042	0	18,465	183,320	3,261,200	3,505,028	0	1,241,219	19.94		
3102	Howard	Dierks	36,452,180	544	25.00	0.00	11.00	0	0	0	0	32,881	0	0	3,940,000	3,972,881	32,881	5,902,089	10.81		
3104	Howard	Mineral Springs	15,406,912	475	25.00	0.00	9.00	141,875	0	141,875	0	0	67,934	0	1,845,000	2,054,809	24,748	2,129,806	13.18		
3105	Howard	Nashville	105,954,701	1,809	25.00	0.00	6.70	0	0	0	0	0	0	0	4,775,000	4,775,000	0	23,832,769	4.51		
3106	Howard	Umpire	9,880,920	91	56.40	2.00	0.00	0	0	0	0	0	15,647	0	0	15,647	15,647	2,667,848	0.00		

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			ASSESSED VALUATION	K-12 ADM	M & O	DM & O	D. S.	REVOLVING LOAN PROGRAM	MISC & REFUNDING	CONSTRUCTION & EQUIPMENT	SCHOOL BUS	INSTALLMENT CONTRACT	LEASE PURCHASE	BORROWING POWER	DEBT RATIO							
3201	Independence	Batesville	156,579,808	2,198	25.00	1.90	5.60	0	0	0	0	0	0	341,301	196,400	8,065,000	8,602,701	0	33,673,847	5.49		
3202	Independence	Cord-Charlotte	11,474,294	307	25.00	0.00	5.20	112,500	0	112,500	0	0	0	38,775	0	390,550	541,825	0	2,556,234	4.72		
3203	Independence	Cushman	9,061,868	375	25.00	0.00	14.00	119,850	0	35,000	84,850	35,142	17,205	0	0	1,420,000	1,592,197	32,077	886,585	17.22		
3206	Independence	Newark	134,474,108	495	26.73	0.00	2.70	0	0	0	0	0	123,252	0	0	1,575,000	1,698,252	123,252	34,733,009	1.17		
3209	Independence	Southside	36,830,662	1,362	25.00	0.00	11.80	0	0	0	0	0	0	87,042	230,179	5,030,000	5,347,221	87,042	4,684,099	14.28		
3210	Independence	Sulphur Rock	28,461,268	342	25.00	0.00	13.40	0	0	0	0	0	24,080	43,122	42,604	1,925,206	2,035,013	0	5,649,530	7.15		
3211	Independence	Midland	22,073,813	586	25.00	0.00	5.41	17,500	0	17,500	0	0	112,616	280,749	0	1,285,000	1,695,865	45,533	4,309,597	7.48		
3301	Izard	Calico Rock	20,931,380	508	25.00	0.00	18.00	0	0	0	0	0	0	0	0	4,170,000	4,170,000	0	1,481,473	19.92		
3302	Izard	Melbourne	32,754,879	542	25.12	0.00	5.23	15,625	0	15,625	0	0	0	0	0	1,220,000	1,235,625	0	7,608,192	3.77		
3303	Izard	Mount Pleasant	13,161,080	326	25.00	0.00	2.30	57,924	0	0	57,924	0	0	53,961	267,550	379,435	0	3,174,056	2.88			
3306	Izard	Izard County Consolidated	37,433,741	511	25.00	0.00	16.00	60,824	0	34,925	25,899	0	0	42,965	75,000	1,250,000	1,428,789	42,965	8,721,286	3.70		
3403	Jackson	Newport	117,159,661	1,607	25.00	0.00	5.00	0	0	0	0	0	488,586	0	0	1,120,000	1,608,586	488,586	30,513,108	0.96		
3404	Jackson	Swifton	11,147,976	257	28.65	0.00	8.90	0	0	0	0	0	0	0	0	1,135,000	1,135,000	0	1,874,954	10.18		
3405	Jackson	Jackson County	32,812,253	637	25.00	0.00	6.00	0	0	0	0	0	0	53,825	0	3,185,000	3,238,825	53,825	5,674,308	9.71		
3501	Jefferson	Alzheimer Unified	39,048,135	468	25.00	0.00	7.60	0	0	0	0	0	0	3,253	0	1,755,000	1,758,253	0	8,784,743	4.50		
3502	Jefferson	Dollarway	48,373,414	1,528	25.00	0.00	15.80	0	0	0	0	0	0	627,087	169,331	9,020,000	9,816,418	160,460	3,404,864	19.96		
3505	Jefferson	Pine Bluff	340,734,994	5,968	25.00	2.00	10.20	0	0	0	0	0	0	12,866	0	10,700,000	10,712,866	0	81,285,583	3.14		
3509	Jefferson	Watson Chapel	92,673,903	3,142	26.10	0.00	5.70	0	0	0	0	0	0	0	0	1,210,000	1,210,000	0	23,811,954	1.31		
3510	Jefferson	White Hall	211,334,350	3,078	25.00	0.00	12.80	0	0	0	0	0	65,493	0	0	19,035,000	19,100,493	0	37,959,781	9.04		
3601	Johnson	Clarksville	126,157,189	2,247	25.00	0.00	9.50	0	0	0	0	0	0	0	0	13,580,000	13,580,000	0	20,482,441	10.76		
3604	Johnson	Lamar	49,233,163	1,111	25.00	0.00	10.33	0	0	0	0	0	0	701,791	356,017	5,090,000	6,147,808	102,093	7,247,239	12.28		
3605	Johnson	Oark	7,788,602	168	25.00	0.00	6.00	17,860	0	0	17,860	0	0	0	0	479,600	497,460	0	1,605,463	6.39		
3606	Johnson	Westside	23,898,597	586	25.00	0.00	12.00	240,000	0	240,000	0	0	0	159,092	175,000	2,920,000	3,494,092	78,447	3,036,976	14.29		
3701	Lafayette	Bradley	23,667,122	364	29.00	0.00	3.00	58,500	0	0	58,500	0	0	0	0	1,100,000	1,158,500	0	5,231,623	4.89		
3704	Lafayette	Lafayette County	54,684,772	1,009	26.70	0.00	6.10	175,503	0	93,475	82,028	0	0	0	0	1,990,000	2,165,503	0	12,599,385	3.96		
3801	Lawrence	Black Rock	14,918,080	371	25.00	0.00	6.55	0	0	0	0	0	0	34,967	0	850,000	884,967	34,967	3,177,882	5.70		
3804	Lawrence	Hoxie	33,530,237	927	26.43	0.00	7.57	0	0	0	0	0	0	68,856	84,088	1,715,000	1,867,944	68,856	7,254,076	5.37		
3805	Lawrence	Lynn	9,267,118	218	25.00	0.00	11.90	0	0	0	0	0	0	40,430	0	1,050,000	1,090,430	0	1,411,692	11.77		
3806	Lawrence	Sloan-Hendrix	19,377,522	562	25.00	0.00	11.93	0	0	0	0	0	0	27,739	0	2,200,000	2,227,739	27,739	3,031,931	11.35		
3807	Lawrence	River Valley	18,195,213	334	25.00	0.00	9.90	0	0	0	0	0	0	15,217	37,757	1,811,225	1,864,199	15,217	3,063,726	10.16		
3808	Lawrence	Walnut Ridge	60,294,750	775	25.50	2.00	4.90	0	0	0	0	0	0	77,755	149,407	530,000	757,162	77,755	15,600,175	1.13		
3904	Lee	Lee County	78,034,673	1,554	25.00	0.00	1.30	0	0	0	0	0	0	396,561	387,783	740,000	1,524,344	68,150	19,613,168	1.87		
4001	Lincoln	Gould	12,220,422	209	25.00	0.00	7.90	0	0	0	0	0	0	34,697	0	260,000	294,697	28,751	3,033,568	2.18		
4002	Lincoln	Grady	14,436,743	227	25.00	0.00	7.80	0	0	0	0	0	0	50,018	66,583	1,346,000	1,462,602	0	2,435,319	10.13		
4003	Lincoln	Star City	56,187,314	1,555	25.00	0.00	12.00	0	0	0	0	0	0	0	0	8,875,000	8,875,000	0	6,295,575	15.80		
4101	Little River	Ashdown	203,753,507	1,646	25.00	0.00	10.70	0	0	0	0	0	445,741	0	0	10,000,000	10,445,741	131,851	44,699,558	5.06		
4102	Little River	Foreman	32,569,742	545	28.00	0.00	7.50	80,000	0	80,000	0	0	0	49,661	357,700	1,809,000	2,296,361	0	6,497,469	7.05		
4201	Logan	Booneville	58,213,037	1,465	25.00	0.00	15.59	0	0	0	0	0	0	83,120	0	13,235,000	13,318,120	83,120	2,482,520	22.74		
4202	Logan	Magazine	18,335,886	520	25.00	0.00	10.00	0	0	0	0	0	0	93,985	33,720	1,841,625	1,969,330	0	2,981,359	10.74		
4203	Logan	Paris	55,269,077	1,140	25.00	0.00	13.00	0	0	0	0	0	0	130,106	73,118	9,410,837	9,614,061	130,106	5,438,696	17.16		
4204	Logan	Scranton	21,949,800	366	25.00	0.00	9.23	33,598	0	33,598	0	0	0	70,482	0	1,250,000	1,354,080	0	4,572,366	6.17		

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			ASSESSED VALUATION	K-12 ADM	M & O	DM & O	D. S.	REVOLVING LOAN PROGRAM	MISC & REFUNDING	CONSTRUCTION & EQUIPMENT	SCHOOL BUS	INSTALLMENT CONTRACT	LEASE PURCHASE	BORROWING POWER	DEBT RATIO							
4301	Lonoke	Lonoke	85,188,079	1,766	25.16	0.00	9.24	0	0	0	0	0	0	199,307	141,175	7,265,000	7,605,483	0	15,395,299	8.93		
4302	Lonoke	England	42,198,075	913	27.00	0.00	14.00	0	0	0	0	0	0	0	50,125	4,058,575	4,108,700	0	7,284,780	9.74		
4303	Lonoke	Carlisle	45,853,053	707	25.00	0.00	8.00	0	0	0	0	16,568	76,320	119,435	4,165,000	4,377,323	16,568	8,019,569	9.51			
4304	Lonoke	Cabot	311,166,565	7,750	25.00	0.00	11.00	0	0	0	0	0	0	0	0	36,005,000	36,005,000	0	48,009,973	11.57		
4401	Madison	Huntsville	92,253,777	2,119	25.00	0.00	7.10	0	0	0	0	34,395	0	0	5,445,000	5,479,395	34,395	19,463,520	5.90			
4402	Madison	Kingston	10,419,714	212	25.00	0.00	2.20	0	0	0	0	0	0	0	0	220,000	220,000	0	2,593,323	2.11		
4403	Madison	Saint Paul	14,826,204	331	25.00	0.00	8.51	0	0	0	0	0	224,899	0	1,155,000	1,379,899	22,243	2,645,420	9.16			
4501	Marion	Flippin	67,230,885	920	26.00	0.00	3.10	96,349	96,349	0	0	158,157	22,855	0	2,575,000	2,852,362	0	15,299,977	4.24			
4502	Marion	Yellville-Summit	44,712,171	1,001	25.00	0.00	9.08	0	0	0	0	0	0	134,056	2,945,000	3,079,056	68,690	9,061,920	6.73			
4503	Marion	Bruno-Pyatt	14,394,273	291	25.00	0.00	8.60	34,631	0	34,631	31,847	0	0	833,572	900,050	0	2,986,404	6.25				
4601	Miller	Bright Star	11,016,401	147	41.10	0.00	7.90	0	0	0	0	0	0	0	715,000	715,000	0	2,259,428	6.49			
4602	Miller	Genoa Central	21,936,241	951	25.00	0.00	14.20	0	0	0	0	0	0	0	2,495,000	2,495,000	0	3,427,785	11.37			
4603	Miller	Fouke	23,026,492	903	25.10	0.00	23.90	0	0	0	0	95,318	0	130,881	3,872,663	4,098,862	0	2,118,291	17.80			
4605	Miller	Texarkana	257,325,159	4,412	25.00	0.00	13.90	0	0	0	0	0	28,168	208,611	19,005,000	19,241,779	0	50,236,014	7.48			
4701	Mississippi	Armored	64,154,287	406	25.00	0.00	9.00	0	0	0	0	0	92,896	0	3,106,000	3,198,896	24,188	14,146,949	4.95			
4702	Mississippi	Blytheville	142,532,779	3,259	25.00	0.00	8.39	0	0	0	0	73,450	206,985	0	16,990,000	17,270,435	73,450	21,286,865	12.07			
4706	Mississippi	South Mississippi County	48,703,044	1,397	26.60	0.00	0.00	324,789	0	324,789	18,882	133,727	0	0	477,399	133,727	133,727	12,806,151	0.71			
4708	Mississippi	Gosnell	46,547,909	1,344	25.00	0.00	8.00	0	0	0	0	0	0	0	0	0	0	12,567,935	0.00			
4712	Mississippi	Manila	31,219,483	1,005	25.00	0.00	6.10	0	0	0	0	0	80,516	0	1,525,000	1,605,516	0	6,823,744	5.14			
4713	Mississippi	Osceola	64,669,459	1,630	25.00	0.00	10.30	500,000	0	500,000	0	0	0	0	2,805,000	3,305,000	0	14,155,754	5.11			
4801	Monroe	Brinkley	46,353,487	971	25.00	0.00	10.90	0	0	0	0	0	0	0	2,055,000	2,055,000	0	10,460,441	4.43			
4802	Monroe	Clarendon	22,131,834	505	26.00	0.00	4.00	0	0	0	0	0	36,308	0	390,000	426,308	0	5,549,287	1.93			
4803	Monroe	Holly Grove	18,336,065	235	25.00	0.00	7.00	0	0	0	0	0	19,031	248,083	580,000	847,114	4,845	4,108,468	4.59			
4901	Montgomery	Caddo Hills	23,597,565	621	25.00	0.00	8.70	0	0	0	45,403	94,956	472,887	1,230,000	1,843,246	45,403	4,573,500	7.62				
4902	Montgomery	Mount Ida	45,609,271	577	25.00	0.00	9.00	0	0	0	0	28,607	43,210	3,900,000	3,971,818	0	8,342,686	8.71				
4904	Montgomery	Oden	10,252,797	259	25.00	0.00	9.00	40,000	0	40,000	0	0	0	0	545,000	585,000	0	2,183,255	5.71			
5004	Nevada	Emmet	6,262,504	279	26.70	3.00	0.00	0	0	0	0	0	0	0	0	0	0	1,690,876	0.00			
5006	Nevada	Prescott	46,839,995	1,138	25.00	0.00	10.10	0	0	0	0	0	0	0	5,913,850	5,913,850	0	6,732,949	12.63			
5008	Nevada	Nevada	28,611,734	424	25.00	0.00	9.80	0	0	0	0	0	0	0	940,000	940,000	0	6,785,168	3.29			
5101	Newton	Deer	11,315,211	252	25.00	0.00	8.00	91,353	0	91,353	0	29,654	13,127	580,000	714,134	29,654	2,370,627	6.05				
5102	Newton	Jasper	26,487,020	519	25.00	0.00	10.90	87,311	87,311	0	0	123,754	0	2,218,345	2,429,410	43,381	4,765,467	9.01				
5103	Newton	Mount Judea	5,603,015	229	25.00	0.00	6.40	0	0	0	14,876	44,643	1,085,000	1,144,519	14,876	383,171	20.16					
5104	Newton	Western Grove	9,864,836	261	25.00	0.00	6.35	0	0	0	0	53,775	0	433,475	487,250	53,775	2,230,031	4.39				
5201	Ouachita	Bearden	29,284,916	666	25.00	0.00	9.90	0	0	0	62,519	0	0	3,128,500	3,191,019	62,519	4,778,427	10.68				
5204	Ouachita	Camden Fairview	126,633,313	3,000	25.00	0.00	9.00	0	0	0	76,425	0	0	15,155,000	15,231,425	76,425	19,035,995	11.97				
5205	Ouachita	Harmony Grove	22,203,324	775	25.00	0.00	15.20	0	0	0	0	0	0	4,677,250	4,677,250	0	1,317,647	21.07				
5206	Ouachita	Stephens	16,252,628	340	28.80	0.00	5.20	0	0	0	0	8,410	21,202	480,000	509,612	0	3,878,597	3.14				
5301	Perry	East End	23,874,394	739	25.00	0.00	11.87	0	0	0	0	216,815	462,848	3,435,000	4,114,663	0	2,331,423	17.23				
5302	Perry	Perry Casa	10,125,796	106	25.00	0.00	5.30	32,422	0	32,422	0	11,173	0	554,500	598,095	11,173	2,147,043	5.80				
5303	Perry	Perryville	36,893,442	943	25.00	0.00	9.98	0	0	0	0	0	0	4,765,000	4,765,000	0	5,196,229	12.92				

LEA	COUNTY	DISTRICT	2003					2003-2004					2003 MILLS VOTED		REVOLVING LOAN PROGRAM	MISC & REFUNDING	CONSTRUCTION & EQUIPMENT	SCHOOL BUS	INSTALLMENT CONTRACT		LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	ENERGY CONSERVATION	LEGAL			
			ASSESSED VALUATION	K-12	ADM	M & O	DM & O	D. S.	INSTALLMENT CONTRACT	LEASE PURCHASE	BORROWING POWER	DEBT RATIO																	
5401	Phillips	Barton-Lexa	20,792,308	721	25.00	0.00	3.60	0	0	0	0	0	0	0	0	0	0	0	0	35,106	0	680,000	715,106	0	4,898,817	3.44			
5402	Phillips	Elaine	24,915,269	337	25.14	0.00	0.00	0	0	0	0	0	0	0	0	0	0	0	0	56,559	0	0	56,559	56,559	6,727,123	0.00			
5403	Phillips	Helena/West Helena	107,653,508	3,206	25.00	0.00	9.10	0	0	0	0	0	0	0	0	0	0	0	0	362,563	0	10,125,000	10,487,563	362,563	18,941,447	9.41			
5404	Phillips	Marvell	26,743,452	634	25.00	0.00	8.00	0	0	0	0	0	0	0	0	0	0	0	0	41,619	0	2,885,000	2,926,619	41,619	4,335,732	10.79			
5405	Phillips	Lake View	5,178,479	161	25.00	0.00	17.50	118,249	0	0	118,249	0	0	0	0	0	0	0	0	36,739	0	65,000	219,988	28,428	1,206,629	3.70			
5501	Pike	Delight	15,315,585	360	26.10	0.00	7.90	0	0	0	0	0	0	0	0	0	0	0	0	0	30,980	325,000	355,980	0	3,779,228	2.32			
5502	Pike	Centerpoint	43,939,373	962	25.00	0.00	13.60	12,960	0	0	12,960	0	0	0	0	0	0	0	0	0	0	6,200,000	6,212,960	0	5,650,671	14.14			
5503	Pike	Kirby	22,665,870	426	25.00	0.00	10.00	203,748	21,248	0	112,500	70,000	0	0	0	0	0	0	0	25,473	0	2,800,000	3,029,221	25,473	3,116,037	13.25			
5504	Pike	Murfreesboro	30,933,445	540	26.90	0.00	9.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,065,000	2,065,000	0	6,287,030	6.68			
5602	Poinsett	Harrisburg	44,409,095	1,068	25.00	0.00	3.92	450,000	0	0	450,000	0	0	0	0	0	0	0	0	123,009	0	1,830,000	2,403,009	77,711	9,665,158	5.24			
5604	Poinsett	Marked Tree	31,321,784	673	25.00	0.00	8.50	0	0	0	0	0	0	0	0	0	0	0	0	61,880	116,104	1,935,000	2,112,983	61,880	6,405,778	6.55			
5605	Poinsett	Trumann	67,449,655	1,715	25.00	0.00	5.00	0	0	0	0	0	0	0	0	0	0	0	0	198,910	0	1,725,985	1,924,895	198,910	16,485,422	2.56			
5607	Poinsett	Weiner	33,541,605	363	36.40	0.00	3.50	40,625	0	0	40,625	0	0	0	0	0	0	0	0	0	0	1,065,000	1,105,625	0	7,950,608	3.30			
5608	Poinsett	East Poinsett County	25,806,481	793	25.00	0.00	6.20	123,590	0	0	12,590	111,000	0	0	0	0	0	0	0	70,367	0	580,000	773,957	70,367	6,264,160	2.73			
5701	Polk	Acorn	20,278,459	449	25.00	0.00	6.30	100,800	0	0	100,800	0	0	0	0	0	0	0	0	0	0	1,636,550	1,737,350	0	3,737,834	8.57			
5702	Polk	Hatfield	11,174,964	342	25.10	0.00	7.70	0	0	0	0	0	0	0	0	0	0	0	0	25,953	0	240,000	265,953	25,953	2,777,240	2.15			
5703	Polk	Mena	93,365,195	1,874	25.00	0.00	4.00	75,000	0	0	75,000	0	0	0	0	0	0	0	0	102,529	0	4,545,000	4,722,529	0	20,486,073	5.06			
5704	Polk	Van-Cove	12,150,290	389	31.90	0.00	8.00	0	0	0	0	0	0	0	0	0	0	0	0	4,235	0	1,575,000	1,579,235	4,235	1,705,578	12.96			
5705	Polk	Wickes	18,081,641	547	25.00	0.00	14.20	26,164	0	0	10,500	15,664	0	0	0	0	0	0	0	22,316	0	3,225,000	3,273,480	1,951	1,610,514	18.09			
5801	Pope	Atkins	38,309,983	1,090	25.00	0.00	9.16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	335,891	2,725,275	3,061,166	0	7,282,530	7.99		
5802	Pope	Dover	47,201,797	1,363	25.00	0.00	10.56	0	0	0	0	0	0	0	0	0	0	0	0	5,624	94,181	68,519	6,350,000	6,518,323	68,003	6,294,165	13.67		
5803	Pope	Hector	19,659,654	703	25.00	0.00	13.82	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,495,000	3,495,000	0	1,813,107	17.78			
5804	Pope	Pottsville	41,290,283	1,228	25.00	0.00	14.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	60,925	275,909	6,250,000	6,586,833	0	4,561,543	15.95	
5805	Pope	Russellville	570,552,850	5,069	25.00	1.40	7.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	43,715	1,438,775	19,855,095	21,337,586	0	132,711,684	3.74	
5901	Prairie	Des Arc	36,988,536	657	25.00	0.00	5.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,325,000	1,325,000	0	8,661,905	3.58			
5902	Prairie	DeValls Bluff	20,928,111	342	26.20	0.00	3.00	0	0	0	0	0	0	0	0	0	0	0	0	31,317	0	0	390,000	421,317	0	5,229,273	2.01		
5903	Prairie	Hazen	35,418,196	395	26.43	0.00	3.60	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,005,000	1,018,212	0	8,544,701	2.87			
6001	Pulaski	Little Rock	2,367,693,485	22,823	32.00	2.00	12.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,777,238	560,428	178,255,000	184,592,666	5,410,956	460,095,531	7.57	
6002	Pulaski	North Little Rock	535,633,236	8,598	28.70	2.90	9.30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,348	117,970	896,711	18,815,000	19,840,029	0	124,780,944	3.70
6003	Pulaski	Pulaski County Special	1,412,975,016	17,478	25.80	0.90	14.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	267,060	723,264	779,199	63,285,000	65,054,522	779,199	317,227,931	4.55
6101	Randolph	Biggers-Reyno	9,060,181	228	31.00	0.00	6.50	28,125	0	0	0	28,125	0	0	0	0	0	0	0	0	0	17,145	0	335,000	380,270	17,145	2,083,124	4.01	
6102	Randolph	Maynard	18,163,963	492	25.20	3.00	2.50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	270,000	270,000	0	4,634,270	1.49	
6103	Randolph	Pocahontas	94,102,015	1,798	25.00	0.00	4.37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	123,154	4,170,000	4,293,154	123,154	21,237,544	4.43		
6104	Randolph	Randolph County	14,056,434	226	25.00	0.00	6.09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	495,000	495,000	0	3,300,237	3.52		
6201	St Francis	Forrest City	156,117,400	3,991	25.00	0.00	6.20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	224,778	11,005,000	11,229,778	0	30,921,920	7.19		
6202	St Francis	Hughes	38,882,483	723	25.00	0.00	2.73	83,392	0	0	0	83,392	0	0	0	0	0	0	0	0	0	111,964	132,614	995,000	1,322,970	59,101	9,234,402	3.25	
6205	St Francis	Palestine/Wheatley	26,290,008	629	25.00	0.00	3.90	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,086,175	1,086,175	0	6,012,127	4.13	
6301	Saline	Bauxite	36,146,407	1,047	28.40	0.00	8.10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	28,023	0	4,161,650	4,189,673	0	5,569,857	11.59	
6302	Saline	Benton	269,161,825	4,251	25.00	0.00	10.40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	29,100,000	29,100,000	0	43,573,693	10.81	
6303	Saline	Bryant	344,047,377	6,133	25.00	0.00	8.70	0	0	0	0	0	0	0	0	0	0	0	0	0	0	300,260	0	23,955,000	24,255,260	300,260	68,937,792	6.96	
6304	Saline	Harmony Grove	31,361,063	788	25.00	0.00	14.70	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,856,563	4,912,381	0	3,555,106	15.66	
6306	Saline	Paron	15,116,863	269	34.20	0.00	0.00	71,226	0	0	71,226	0	0	0	0	0	0	0	0	0	0	95,344	0	166,570	0	3,914,983	1.10		
6401	Scott	Waldron	57,536,998	1,673	25.00	0.00	10.60	0	0	0	0	0	0	0	0	0	0	0	0	0	0	98,779	0	7,453,700	7,552,479	0	7,982,510	13.13	

LEA	COUNTY	DISTRICT	2003		2003-2004		2003 MILLS VOTED			REVOLVING LOAN PROGRAM	MISC & REFUNDING	CONSTRUCTION & EQUIPMENT	SCHOOL BUS	INSTALLMENT CON	LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	ENERGY CONSERVATION	LEGAL	
			ASSESSED VALUATION	K-12 ADM	M & O	DM & O	D. S.	INSTALLMENT CONTRACT	LEASE PURCHASE					BORROWING POWER	DEBT RATIO						
6501	Searcy	Leslie	11,317,779	261	25.00	0.00	15.20		140,000	0	120,000	20,000	0	37,899	0	125,000	302,899	0	2,752,902	2.68	
6502	Searcy	Marshall	36,119,148	780	25.00	0.00	7.75		0	0	0	0	0	73,377	580,252	2,700,000	3,353,629	73,377	6,471,918	9.08	
6503	Searcy	Saint Joe	9,945,971	206	27.00	0.00	6.30		223,333	30,833	155,000	37,500	16,647	20,728	0	505,000	765,708	16,647	1,936,351	7.53	
6601	Sebastian	Fort Smith	1,042,853,691	12,764	33.30	2.50	0.70		0	0	0	0	0	0	9,778,221	4,490,000	14,268,221	0	267,302,276	1.37	
6602	Sebastian	Greenwood	179,430,850	3,182	25.00	0.00	13.70		0	0	0	0	0	0	0	34,905,000	34,905,000	0	13,541,330	19.45	
6603	Sebastian	Hackett	19,603,639	564	25.00	0.00	13.00		0	0	0	0	0	0	0	1,890,000	1,890,000	0	3,402,983	9.64	
6604	Sebastian	Hartford	16,929,567	431	25.00	0.00	14.30		22,878	0	0	22,878	0	0	0	470,000	492,878	0	4,078,105	2.91	
6605	Sebastian	Lavaca	35,796,969	837	25.00	0.00	11.60		490,000	0	490,000	0	0	220,381	0	4,365,000	5,075,381	207,190	4,796,991	13.60	
6606	Sebastian	Mansfield	37,048,103	1,016	25.00	0.00	15.01		0	0	0	0	40,396	234,344	0	8,698,232	8,972,971	40,396	1,070,412	24.11	
6701	Sevier	DeQueen	72,345,021	2,002	25.00	0.00	2.30		0	0	0	0	0	0	365,000	2,050,000	2,415,000	0	17,118,156	3.34	
6703	Sevier	Horatio	22,573,170	807	25.00	0.00	7.00		0	0	0	0	0	137,773	0	1,925,000	2,062,773	64,987	4,096,970	8.85	
6704	Sevier	Lockesburg	16,931,219	377	25.00	0.00	10.00		9,600	0	0	9,600	0	43,088	0	1,523,000	1,575,688	33,119	3,028,859	9.11	
6802	Sharp	Cave City	35,128,120	1,016	25.00	0.00	4.40		200,000	0	200,000	0	0	64,934	0	1,094,875	1,359,809	64,934	8,189,717	3.69	
6803	Sharp	Evening Shade	10,496,510	321	25.00	0.00	8.80		161,185	0	23,125	138,060	29,759	0	0	1,216,481	1,407,425	0	1,426,633	13.41	
6804	Sharp	Highland	109,585,472	1,602	25.00	0.00	3.30		0	0	0	0	0	110,082	0	3,385,000	3,495,082	110,082	26,203,077	3.09	
6805	Sharp	Williford	12,953,302	287	27.40	3.00	0.00		0	0	0	0	0	0	0	0	0	0	3,497,392	0.00	
6901	Stone	Mountain View	64,942,970	1,233	25.00	0.00	3.91		0	0	0	0	0	111,180	0	2,140,000	2,251,180	111,180	15,394,602	3.30	
6902	Stone	Stone County	11,582,602	244	26.50	0.00	0.00		410,929	0	410,929	0	26,407	0	0	0	437,336	26,407	2,716,374	3.55	
6904	Stone	Rural Special	9,306,235	207	25.00	0.00	5.96		0	0	0	0	0	34,281	14,498	330,000	378,779	34,281	2,168,186	3.70	
7001	Union	El Dorado	289,062,540	4,277	26.90	2.00	0.00		0	0	0	0	0	0	0	0	0	0	78,046,886	0.00	
7002	Union	Huttig	11,950,184	238	34.30	0.00	19.30		0	0	0	0	0	40,088	0	0	40,088	0	3,186,461	0.34	
7003	Union	Junction City	48,553,491	639	25.00	0.00	8.50		97,700	0	0	97,700	22,839	0	0	580,000	700,539	22,839	12,431,743	1.40	
7005	Union	Mount Holly	22,637,107	185	44.00	0.00	5.80		15,620	0	15,620	0	0	0	0	41,000	56,620	0	6,055,399	0.25	
7006	Union	Norphlet	22,261,026	526	25.00	0.00	12.00		107,940	0	0	107,940	0	0	0	2,550,000	2,657,940	0	3,352,537	11.94	
7007	Union	Parkers Chapel	36,876,925	698	25.00	0.00	7.80		0	0	0	0	0	0	0	2,290,000	2,290,000	0	7,666,770	6.21	
7008	Union	Smackover	32,362,691	681	25.00	0.00	16.00		0	0	0	0	0	0	161,722	3,450,000	3,611,722	0	5,126,205	11.16	
7009	Union	Strong	21,707,186	440	25.70	0.00	13.30		33,375	0	0	33,375	0	41,176	0	1,265,000	1,339,551	41,176	4,562,565	5.98	
7011	Union	Union	11,213,062	330	25.00	0.00	18.00		47,969	0	0	47,969	19,174	0	0	920,000	987,143	19,174	2,059,558	8.63	
7101	Van Buren	Alread	4,602,165	83	25.20	0.00	0.00		71,325	0	40,125	31,200	0	3,836	0	0	75,161	0	1,167,424	1.63	
7102	Van Buren	Clinton	59,325,754	1,150	25.00	0.00	8.00		0	0	0	0	0	0	0	7,195,915	7,195,915	0	8,822,039	12.13	
7103	Van Buren	Scotland	5,401,585	127	25.00	1.40	5.20		220,693	0	194,444	26,249	0	19,127	36,386	0	276,206	0	1,182,222	5.11	
7104	Van Buren	Shirley	48,949,713	526	25.00	0.00	10.80		0	0	0	0	0	72,581	0	645,000	717,581	32,793	12,531,634	1.40	
7105	Van Buren	South Side	19,649,560	497	25.00	2.00	14.00		0	0	0	0	0	0	161,763	1,145,000	1,306,763	0	3,998,618	6.65	
7201	Washington	Elkins	32,881,323	1,024	25.00	0.00	15.50		0	0	0	0	34,544	74,686	0	6,738,200	6,847,430	50,619	2,081,146	20.67	
7202	Washington	Farmington	79,121,228	1,831	25.00	0.00	16.35		0	0	0	0	0	0	0	16,055,000	16,055,000	0	5,307,732	20.29	
7203	Washington	Fayetteville	773,072,204	8,061	25.00	0.00	20.00		0	0	0	0	0	0	0	49,744,024	49,744,024	0	158,985,471	6.43	
7204	Washington	Greenland	39,155,492	901	25.00	0.00	13.00		0	0	0	0	0	158,440	474,693	4,939,614	5,572,747	0	4,999,236	14.23	
7205	Washington	Lincoln	47,197,665	1,133	25.00	0.00	10.00		0	0	0	0	0	0	0	3,460,000	3,460,000	0	9,283,370	7.33	
7206	Washington	Prairie Grove	59,018,690	1,371	25.00	0.00	13.20		0	0	0	0	0	0	0	10,990,000	10,990,000	99,167	5,044,213	18.45	
7207	Washington	Springdale	875,223,604	13,646	25.00	0.00	15.00		0	0	0	0	0	0	0	110,653,722	110,653,722	0	125,656,651	12.64	
7208	Washington	West Fork	35,364,505	1,139	25.00	0.00	14.00		38,858	0	0	38,858	0	0	0	5,770,458	5,809,316	0	3,739,100	16.43	
7209	Washington	Winslow	10,948,448	254	25.00	0.00	8.00		0	0	0	0	0	22,888	0	974,767	997,655	0	1,958,426	9.11	

LEA	COUNTY	DISTRICT	2003	2003-2004		2003 MILLS VOTED			REVOLVING LOAN PROGRAM	MISC & REFUNDING	CONSTRUCTION & EQUIPMENT	SCHOOL BUS	INSTALLMENT CON	LEASE PURCHASE	POSTDATED WARRANT	BONDED DEBT	TOTAL INDEBTEDNESS	ENERGY CONSERVATION	LEGAL	
			ASSESSED VALUATION	K-12	ADM	M & O	DM & O	D. S.					INSTALLMENT CONTRACT	LEASE PURCHASE					BORROWING POWER	DEBT RATIO
7301	White	Bald Knob	47,479,940	1,324	25.00	0.00	13.50	450,000	0	450,000	0	0	0	0	1,000,000	7,710,000	9,160,000	0	3,659,584	19.29
7302	White	Beebe	91,661,867	2,467	25.00	0.00	12.00	0	0	0	0	0	0	0	10,229,800	10,229,800	0	0	14,518,904	11.16
7303	White	Bradford	17,540,869	555	25.00	0.00	7.00	0	0	0	0	0	0	0	904,000	904,000	0	0	3,832,035	5.15
7304	White	White County Central	19,918,600	675	25.00	0.00	14.30	0	0	0	0	0	0	0	3,175,000	3,175,000	0	0	2,203,022	15.94
7307	White	Riverview	56,102,720	1,284	27.22	0.00	8.78	0	0	0	0	0	0	0	3,800,000	3,800,000	0	0	11,347,734	6.77
7308	White	McRae	13,181,250	316	29.00	0.00	7.00	80,000	0	80,000	0	23,503	0	90,000	885,000	1,078,503	23,503	0	2,503,938	8.00
7309	White	Pangburn	20,594,432	723	25.00	0.00	11.28	0	0	0	0	0	0	0	1,925,000	1,925,000	0	0	3,635,497	9.35
7310	White	Rose Bud	26,841,318	795	25.00	0.00	15.25	0	0	0	0	51,485	71,244	0	3,370,000	3,492,729	0	0	3,754,427	13.01
7311	White	Searcy	291,256,337	3,660	25.00	0.00	11.20	0	0	0	0	0	0	0	16,600,000	16,600,000	0	0	62,039,211	5.70
7401	Woodruff	Augusta	29,963,490	527	25.00	0.00	7.50	0	0	0	0	0	17,216	0	2,670,000	2,687,216	0	0	5,402,926	8.97
7402	Woodruff	Cotton Plant	10,752,843	200	31.49	1.31	0.00	37,500	0	37,500	0	0	57,376	0	0	94,876	32,678	0	2,841,069	0.58
7403	Woodruff	McCrary	34,080,680	651	25.00	0.00	10.70	0	0	0	0	0	0	0	1,237,300	1,237,300	0	0	7,964,484	3.63
7503	Yell	Danville	29,256,557	835	25.00	0.00	6.00	160,412	0	75,000	85,412	0	0	557,508	1,335,000	2,052,920	0	0	5,846,351	7.02
7504	Yell	Dardanelle	64,946,885	1,779	25.00	0.00	8.70	0	0	0	0	0	100,701	0	5,305,000	5,405,701	0	0	12,129,958	8.32
7505	Yell	Fourche Valley	6,405,256	175	25.00	0.00	4.42	400,000	0	400,000	0	0	11,654	170,017	166,000	747,672	11,654	0	993,402	11.49
7507	Yell	Ola	19,147,688	525	25.00	0.00	10.60	0	0	0	0	0	0	0	1,505,000	1,505,000	0	0	3,664,876	7.86
7508	Yell	Plainview-Rover	11,923,559	294	25.00	0.00	14.00	14,067	0	5,317	8,750	0	43,940	71,880	2,105,000	2,234,887	0	0	984,474	18.74
7509	Yell	Western Yell County	16,882,008	423	25.00	0.00	7.50	71,644	0	0	71,644	0	26,417	0	832,000	930,061	0	0	3,628,081	5.51
		Districts Total	27,748,049,963	446,713				11,600,708	282,316	7,703,426	3,614,966	6,276,420	22,348,183	35,928,815	1,982,459,763	2,058,613,889	15,947,272	0	5,449,306,873	7.36
		Education Coops																		
1020		Dawson										202,934				202,933.52				
2220		Southeast Arkansas						82,001		82,001		150,085				232,085.58				
3520		Arkansas River						139,890	16,890	123,000			207,915			347,805.09				
		Coop Total						221,891	16,890	205,001	0	353,018	207,915	0	0	782,824	0			
		Grand Total	27,748,049,963	446,713				11,822,599	299,206	7,908,427	3,614,966	6,629,438	22,556,098	35,928,815	1,982,459,763	2,059,396,713	15,947,272	0	5,449,306,873	7.36